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IDAHO PUBLIC
UTILITIES COMMISSION

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION)
OF IDAHO POWER COMPANY FOR)
AUTHORITY TO INCREASE ITS RATES) CASE NO. IPC-E-11-08
AND CHARGES FOR ELECTRIC SERVICE)
TO ITS CUSTOMERS IN THE STATE OF)
IDAHO.)
_____)

IDAHO POWER COMPANY

DIRECT TESTIMONY

OF

KELLEY NOE

1 Q. Please state your name and business address.

2 A. My name is Kelley Noe. My business address is
3 1221 West Idaho Street, Boise, Idaho.

4 Q. By whom are you employed and in what capacity?

5 A. I am employed by Idaho Power Company ("Idaho
6 Power" or "Company") as a Regulatory Analyst II.

7 Q. Please describe your educational background.

8 A. In May of 2004, I received a Bachelor of
9 Business Administration in Finance from Boise State
10 University.

11 Q. Please describe your business experience with
12 Idaho Power Company.

13 A. In September 2006, I accepted a position at
14 Idaho Power as a Financial Analyst in the Finance
15 Department. My primary duties included performing credit
16 reviews on current and prospective transmission customers
17 as well as providing the financial support for Grid
18 Operations, Planning, and Operations Analysis and
19 Development groups. In October 2010, I accepted a
20 Regulatory Analyst II position within the Regulatory
21 Affairs department of the Company. My duties as a
22 Regulatory Analyst II include gathering, analyzing, and
23 coordinating data from various departments throughout the
24 Company required for development of jurisdictional

25

1 separation studies, as well as other analyses that may be
2 required.

3 Q. What is the scope of your testimony in this
4 proceeding?

5 A. I am sponsoring testimony to summarize the
6 annualizing adjustments to the 2011 unadjusted forecast
7 test year data used by the Company for purposes of
8 forecasting the Company's rate base, revenues, and expenses
9 for the 2011 Test Year. My testimony will also quantify
10 the Idaho Jurisdictional Revenue Requirement resulting from
11 the Jurisdictional Separation Study ("JSS") for the 12
12 months ending December 31, 2011.

13 Q. Have you prepared exhibits for this
14 proceeding?

15 A. Yes. I am offering the following exhibits:

16 1. Exhibit No. 22, Major Plant Additions
17 Annualized for 2011;

18 2. Exhibit No. 23, Depreciation &
19 Amortization Annualizing Adjustments;

20 3. Exhibit No. 24, Summary of Payroll-
21 Related Annualizing Adjustments;

22 4. Exhibit No. 25, Development of System
23 Revenue Requirement; and

24 5. Exhibit No. 26, Jurisdictional
25 Separation Study - Idaho Revenue Requirement.

1 Q. Could you briefly summarize how the Company
2 developed its 2011 Test Year?

3 A. Yes. As described in the testimonies and
4 exhibits of Mr. Douglas N. Jones and Mr. Timothy E. Tatum,
5 the development of the 2011 Test Year begins with 2010
6 actual financial data ("2010 Actuals"). The 2010 Actuals
7 were adjusted to reflect currently approved ratemaking
8 adjustments and arrive at 2010 adjusted actual financial
9 information ("2010 Base"). The 2010 Base was then adjusted
10 to reach 2011 forecasted financial levels ("2011 Unadjusted
11 Test Year"). After the 2011 Unadjusted Test Year figures
12 were compiled, they were provided to me as the starting
13 point for the development of the Company's total 2011 Test
14 Year figures used in this filing.

15 Q. Were any additional adjustments made to the
16 2011 Unadjusted Test Year amounts to reach the Company's
17 total 2011 Test Year figures?

18 A. Yes. Exhibit Nos. 22 through 26 illustrate
19 the annualizing adjustments used to develop the total 2011
20 rate base and net income figures used in the Company's 2011
21 Test Year.

22 Q. Please describe the role of annualizing
23 adjustments in this filing.

24 A. At Mr. Tatum's direction, I performed a number
25 of annualizing adjustments to amounts that are incurred

1 within the test year, but need to be reflected for the full
2 year on an ongoing basis.

3 Q. Please describe the annualizing adjustments
4 made for "Major Plant Additions."

5 A. Major Plant Additions illustrated in Exhibit
6 No. 22 are defined as those investments exceeding \$2
7 million that will close to the Company's electric plant in
8 service accounts during the calendar year 2011. A month-
9 by-month forecast of 2011 electric plant in service and the
10 13-month average balances provided by Mr. Jones form the
11 beginning point for the analysis. Annualizing adjustments
12 are applied only to the 2011 plant additions that qualify
13 as Major Plant Additions to establish the amount of
14 investment that would have been recorded had the plant been
15 in service throughout the entire year. The difference
16 between what had been forecast for these investments in the
17 initial analysis compared to the annualized forecast, as
18 illustrated in column 3 - Net Annualizing Adjustments, is
19 the \$31,599,458 annualizing adjustment for the Company's
20 electric plant in service investment in this filing.
21 Additional annualizing adjustments associated with Major
22 Plant Additions include \$132,419 in property taxes (column
23 6 - Annual Composite Property Tax) and \$12,008 in property
24 insurance (column 8 - Annual Insurance Expense). Because
25 none of the Major Plant Additions was attributable to load

1 growth (see Summary on page 2 of Exhibit No. 22), an
2 imputed revenue adjustment was not required.

3 Q. Please describe Exhibit No. 23 - Depreciation
4 & Amortization Annualizing Adjustments.

5 A. Depreciation and amortization expenses are
6 forecast on a month-by month basis during 2011 and
7 summarized in the column entitled "Forecasted Depreciation
8 Expense." The expenses for December 2011 are multiplied by
9 12 to calculate the "Annualized Depreciation Expense." The
10 difference between these two columns equals the
11 "Annualizing Adjustment" of \$2,225,161 depreciation expense
12 and \$189,455 amortization expense. Adjustments of
13 \$1,125,683 to Accumulated Depreciation and \$94,728 to
14 Accumulated Amortization, illustrated as the "Reserve
15 Adjustment," are conventionally computed as half the
16 expense amounts.

17 Q. Please continue by explaining Exhibit No. 24,
18 Summary of Payroll-Related Annualizing Adjustments.

19 A. There are two additional labor-related
20 annualizing adjustments in this filing totaling \$4,332,883.

21 The first adjustment utilizes 2010 actual labor data
22 as a proxy to annualize 2011 payroll and reflect an entire
23 year of expense at that year-end level. Because the method
24 applied to forecast the 2011 operations and maintenance
25 ("O&M") labor expense (detailed in the testimony by Mr.

1 Tatum) provided only a forecast of the annual 2011 O&M
2 labor expense, a December labor expense amount from which a
3 conventional annualizing labor adjustment could be
4 calculated was not known. Therefore, an annualizing
5 adjustment based upon actual 2010 labor was calculated and
6 used as a proxy to adjust the O&M labor total for the 2011
7 Test Year. After applying the Company's Operations &
8 Maintenance and benefit loading percentages, the
9 annualizing adjustment is \$1,955,023.

10 The second adjustment of \$2,377,859 reflects the
11 projected 2012 salary structure adjustment of 2 percent.
12 This adjustment was applied to the annualized 2011 payroll
13 and has been adjusted by the Company's O&M and benefit
14 loading percentages.

15 Q. Please describe Exhibit No. 25, Development of
16 System Revenue Requirement.

17 A. Exhibit No. 25 provides the development of the
18 adjusted total electric system rate base and net income for
19 the test year ending December 31, 2011.

20 The first set of data, displayed in column 3 - "2010
21 Actual", is the unadjusted 2010 actual results of
22 operations provided by Mr. Jones. The adjustments proposed
23 by the Company for purposes of developing the 2011 adjusted
24 total electric system combined rate base and net income are
25 shown in columns 4, 6, and 8 with the total system adjusted

1 test year rate base, expenses, and revenues summarized in
2 column 9. The columns are as follows:

3 (1) Column 4, titled "2010 Actual
4 Adjustments" were provided by Mr. Jones and Mr. Scott
5 Wright. It reflects currently approved regulatory
6 adjustments that should be applied to the 2010 actual
7 results prior to applying methods to adjust to 2011 levels;

8 (2) Column 5, titled "2010 Base" is the
9 adjusted base to which the methods to create a 2011 Test
10 Year were applied;

11 (3) Column 6, titled "Forecast Adjustments"
12 reflect the results of the various methods from the
13 Forecast Methodology Manual sponsored by Mr. Tatum and
14 detailed in his testimony, that were used to adjust totals
15 from the 2010 Base to a 2011 Unadjusted Test Year.

16 (4) Column 7, titled "2011 Unadjusted Test
17 Year" includes the resulting dataset once the standard
18 regulatory adjustments and various methods were applied;

19 (5) Column 8, titled "Annualizing
20 Adjustment" includes standard annualizing adjustments, to
21 reflect changes that occur within the test year, but need
22 to be incorporated for the full year on an ongoing basis.
23 All annualizing adjustments included in this filing were
24 discussed earlier in my testimony.

25

1 (6) Column 9, titled "2011 Test Year" is
2 the resulting dataset for the 2011 Test Year (12 months
3 ending December 31, 2011).

4 Q. Please describe page 2 of Exhibit No. 25.

5 A. Page 2 of Exhibit No. 25 summarizes the
6 development of rate base components for the 2011 Test Year.
7 The total combined rate base, based on actual, unadjusted
8 2010 results was \$2,392,731,926 (column 3, line 63). After
9 adjustments, the total combined rate base for the 2011 Test
10 Year increases to \$2,478,471,160 (column 9, line 63).

11 Page 2 of Exhibit No. 25 also includes the
12 development of the total system net income for the 12
13 months ending December 31, 2011. Operating revenues are
14 summarized on line 69. Total operating expenses are
15 summarized on line 80.

16 Q. Have you prepared an exhibit that sets forth
17 the Idaho jurisdictional revenue deficiency?

18 A. Yes. I prepared Exhibit No. 26, titled
19 "Jurisdictional Separation Study - Idaho Revenue
20 Requirement" consisting of 35 pages.

21 Q. Please describe Exhibit No. 26.

22 A. Exhibit No. 26 is the complete Jurisdictional
23 Separation Study report detailing the allocation of each
24 component of rate base, operating revenues, and expenses by
25 Federal Energy Regulatory Commission ("FERC") account

1 resulting in the Idaho jurisdictional revenue deficiency.

2 The JSS is organized as follows:

- 3 • Summary of Results;
- 4 • Table 1 - Electric Plant in Service;
- 5 • Table 2 - Accumulated Provision for
6 Depreciation (and Amortization);
7
- 8 • Table 3 - Additions & Deductions to Rate
9 Base;
- 10
- 11 • Table 4 - Operating Revenues;
- 12 • Table 5 - Operation & Maintenance Expenses;
- 13 • Table 6 - Depreciation & Amortization
14 Expense;
- 15
- 16 • Table 7 - Taxes Other Than Income Taxes;
- 17 • Table 8 - Regulatory Debits & Credits;
- 18 • Table 9 - Income Taxes;
- 19 • Table 10 - Calculation of Federal Income
20 Tax;
- 21
- 22 • Table 11 - Oregon State Income Tax;
- 23 • Table 12 - Idaho State Income Tax and Other
24 State Income Tax;
- 25
- 26 • Table 13 - Development of Labor Related
27 Allocator;
- 28
- 29 • Table 14 - Allocation Factors; and
- 30 • Table 15 - Allocation Factors-Ratios.

1 Q. Please discuss the methodology used to
2 jurisdictionally separate costs in the preparation of this
3 study.

4 A. A three-step process was used to separate
5 costs among jurisdictions. The three steps are
6 classification, functionalization, and allocation of costs.
7 In all three steps, recognition was given to the way in
8 which costs are incurred by relating these costs to utility
9 operations.

10 Q. Would you please briefly explain the meaning
11 of classification, functionalization, and allocation?

12 A. Classification groups costs into three
13 categories: demand-related, energy-related, and customer-
14 related.

15 In addition to classification, costs are
16 functionalized; that is, costs are identified with utility
17 operating functions such as generation, transmission, and
18 distribution. Individual plant items are examined and,
19 where possible, the associated investment costs are
20 assigned to one or more operating functions. Once the
21 Company's total system costs are classified and assigned to
22 the appropriate function, they are allocated among
23 jurisdictions.

24 The process of allocation is one of apportioning the
25 total system cost among jurisdictions by introducing

1 allocation factors into the process. An allocation factor
2 is an array of numbers which specifies the jurisdictional
3 value as a share or percent of the total system quantity.
4 For example, in the case of energy-related costs, the
5 allocation factor is annual jurisdictional energy use,
6 adjusted for losses, divided by the total system energy
7 use.

8 Once individual accounts have been allocated to the
9 various jurisdictions, it is possible to summarize these
10 into total utility rate base and net income by
11 jurisdiction. The results are stated in a summary form to
12 measure adequacy of revenues for the jurisdiction under
13 consideration. The measure of adequacy is typically the
14 rate of return earned on rate base, which is compared to
15 the requested rate of return.

16 Q. Is the methodology used to separate costs by
17 jurisdiction and calculate the Idaho jurisdictional revenue
18 requirement in the present case primarily the same
19 methodology utilized in the Company's last general rate
20 case, Case No. IPC-E-08-10?

21 A. While the allocation methodology is primarily
22 the same as in the Company's last general rate case, there
23 are some proposed modifications in this filing. The
24 primary change in methodology addresses how the Company
25 proposes to allocate FERC Firm Transfer customers'

1 transmission and distribution investments and related
2 revenues and expenses.

3 Q. Why have you included this change in
4 methodology in regards to the FERC Firm Transfer customers?

5 A. This change in methodology was the direct
6 result of research by the Company's FERC & Regional
7 Regulatory Affairs group in conjunction with Mr. Tatum as
8 well as other members of the Regulatory Affairs group. The
9 proposed methodology was reviewed and approved by the
10 Company's Senior Management for use in the 2011 Test Year.

11 Q. Please describe the proposed change in
12 methodology to the allocation of the Company's FERC Firm
13 Transfer jurisdiction.

14 A. Under the Company's traditional jurisdictional
15 allocation methodology, allocations assumed that each
16 jurisdiction's transmission and distribution responsibility
17 was proportional to the demand that each jurisdiction
18 placed on the Company's system. The identical allocation
19 methodology was applied uniformly by the Company for both
20 its retail and Firm Transfer customers.

21 In 2006, the Company was authorized by the FERC to
22 implement a formula rate for transmission service provided
23 under its Open Access Transmission Tariff ("OATT"). It
24 should be noted that Idaho Power Company itself is the
25 Company's largest transmission customer because its retail

1 customers are subject to the OATT formula rates as
2 authorized by FERC when the Company buys and sells on
3 behalf of its retail customers.

4 The FERC's OATT formula rate calculation does not
5 synchronize with the Company's currently approved
6 allocation methodology in significant ways. Under the
7 formula rate, FERC prescribes defined classifications of
8 plant and expenses authorized for functionalization as
9 transmission and thereby billable to its Firm Transfer
10 customers under the rates of the Company's OATT. This
11 FERC-specific functionalization of transmission plant and
12 expenses has become divergent from the Company's current
13 JSS model in the following areas:

14 • The OATT rate does not allow for
15 inclusion of any distribution facilities or expenses
16 and therefore, allocation of distribution-related
17 costs to the company's Firm Transfer customers
18 should be removed from the retail ratemaking model.

19 • The OATT rate specifically excludes
20 Load Dispatching Expenses so they should not be
21 allocated to Firm Transfer customers in the retail
22 ratemaking model.

23 • The OATT rate specifically excludes
24 generator step-up stations and generator
25 interconnection facilities so they should not be

1 allocated to Firm Transfer customers in the retail
2 ratemaking model.

3 The OATT rate formula's divergence from the
4 Company's currently approved rate making methodology
5 manifests itself in a host of ways creating many
6 opportunities for double-counting or exclusions if
7 attempting to harmonize the two differing methodologies
8 into a single allocation method. Therefore, the Company is
9 proposing to change JSS methodology to allocate all Firm
10 Transfer investments, expenses and revenues to the retail
11 jurisdictions, in a manner similar to how the other two
12 public utilities providing service in Idaho (Avista - AVU-
13 E-10-01 and Rocky Mountain Power - PAC-E-02-03) handle
14 FERC-related costs and revenues.

15 Q. Besides the FERC Firm Transfer-related
16 allocation changes, is the Company proposing any other
17 methodology modifications?

18 A. Yes. Since the last general rate case, the
19 Company has evaluated its allocation of tax-related rate
20 base and expense line items. In each instance, the Company
21 has sought to more properly align the tax item's allocation
22 with its causation or fundamental association. For
23 example, Account 190 - Accumulated Deferred Income Taxes
24 has formerly been allocated over the Company's "Total
25 Plant" investment. However, upon examination, revisions in

1 this filing are made to allocate portions of Account 190
2 over "DA252 - Customer Advances for Construction" and
3 "Labor" to more closely align allocations with the primary
4 components within the account. Another example is "IERCO
5 Taxable Income" which is no longer being allocated by
6 "State Taxable Income" but rather allocated in this filing
7 over the Company's energy allocator in order to be
8 consistent with the allocation of IERCO rate base
9 investment and related income.

10 In summary, each tax-related line item in the JSS
11 for this filing has been evaluated to determine the most
12 appropriate allocation based on causation or fundamental
13 association to the Company's investments or other
14 underlying foundation. A comprehensive list of all the
15 tax-related changes is included in my workpapers.

16 Q. How have the various functional plant and cost
17 items been allocated?

18 A. The average of the 12 monthly coincident peak
19 demands was used to allocate the demand-related costs.
20 This allocation method has been used by the Company for at
21 least two decades in all of its filings requiring a
22 jurisdictional separation study. This allocation method
23 was adopted by this Commission and also accepted by the
24 Oregon Public Utility Commission. The demand-related
25 allocation factors used in the study are designated as D10,

1 D11, D12, and D60. The respective values used in these
2 demand allocation factors are shown at line numbers 1035
3 through 1038 of Exhibit No. 26.

4 Q. How were the energy-related expenses allocated
5 among jurisdictions?

6 A. Energy-related expenses were allocated based
7 on normalized jurisdictional kilowatt-hour sales and
8 adjusted for losses to establish energy requirements at the
9 generation level. The energy-related allocation factors
10 used in the study are designated as E10 and E99. The
11 respective values used in these energy allocation factors
12 are shown on lines 1041 and 1042 of Exhibit No. 26.

13 Q. What was the method by which you allocated
14 customer-related costs?

15 A. The principal customer-related expenses which
16 required allocation were meter reading (FERC Account 902)
17 and customer accounting and billing (FERC Account 903).
18 These accounts were allocated based upon a review of actual
19 Company practice of reading meters and preparing monthly
20 bills or statements.

21 Q. What method was used to allocate certain
22 labor-related administrative and general expenses?

23 A. In accordance with FERC-approved procedures,
24 administrative and general expenses were allocated in
25 accordance with functionalized wages and salaries. These

1 labor-related allocation factors are shown on lines 835
2 through 1030 of Exhibit No. 26.

3 Q. Please describe the derivation of the 2011
4 total system allocation factors used in this case.

5 A. The allocation factors in the 2011 JSS were
6 based on either the 2010 year-end data or 2011 assumptions.
7 The capacity or demand-related allocation factors (D10,
8 D11, D12, and D60) were created using the 2010 demand
9 ratios from the load research sample applied to the 2011
10 Test Year energy. The energy-related allocation factors
11 were the 2011 Test Year load at generation level (E10) and
12 at customer level (E99).

13 Q. Briefly describe the manner in which you
14 allocated electric plant in service as shown in Table 1 of
15 Exhibit No. 26.

16 A. Production plant was allocated to all
17 jurisdictions based on the average of the 12 monthly
18 coincident peaks. Unless otherwise noted, allocation of
19 transmission and distribution plant was based on the same
20 methodology.

21 Q. Would you describe the functional categories
22 used for allocation and direct assignment of transmission
23 plant and distribution substations?

24 A. "Transmission facilities" are the facilities
25 that form the bulk of the power transmission system

1 together with transmission, step-up substation facilities
2 required to introduce the Company's generation into the
3 power supply system, and include facilities rated at 500
4 kilovolts ("kV") through 100 kV. "Distribution facilities"
5 refer to lower voltage lines and the substation facilities
6 that provide localized service. Some transmission and
7 distribution facilities were directly assigned to the
8 customers who paid for the exclusive use of those
9 facilities. As previously discussed in this testimony,
10 there are some proposed modifications to the direct
11 assignment and allocation of FERC Network Service-related
12 investments in this filing.

13 Q. Please describe the manner in which you
14 allocated general electric plant in service.

15 A. General plant was allocated on the same basis
16 as the sum of the allocated investments in production,
17 transmission, and distribution plant.

18 Q. How have you allocated the accumulated
19 provision for depreciation and amortization of other
20 utility plant?

21 A. Accumulated Provision for Depreciation was
22 allocated among jurisdictions as shown on Table 2 of
23 Exhibit No. 26. The accumulated totals for each type of
24 production plant and for each primary plant account in
25 other functional groups were allocated based on the related

1 plant account as allocated in Table 1. Amortization of
2 other utility plant was functionalized and then allocated
3 based on the related plant items as allocated in Table 1.

4 Q. Please describe Table 3 of Exhibit No. 26.

5 A. Table 3 details the allocation of all other
6 additions to or deductions from rate base. Deductions from
7 rate base include customer advances for construction that
8 were directly assigned to customers by jurisdiction, and
9 the accumulated deferred income taxes that were allocated
10 by plant, customer advances for construction, and labor.
11 Additions to rate base include: (1) materials and supplies
12 which were functionalized and allocated by the respective
13 plant allocators, (2) fuel inventory that was allocated on
14 the basis of energy, (3) components of IERCO, the Company's
15 fuel subsidiary, which were allocated based on energy, and
16 (4) Commission-ordered deferred investment was either
17 directly assigned to a specific jurisdiction or allocated
18 based on energy.

19 All rate base items, with the exception of
20 accumulated deferred income taxes and other deferred
21 programs, reflect a 13-month average of ending balances.

22 Q. Please describe Table 4 of Exhibit No. 26.

23 A. Table 4 contains the adjusted firm operating
24 revenues directly assigned to each jurisdiction for the
25 test year (12 months ending December 31, 2011).

1 Contractual Hoku first block energy sales revenues are
2 allocated to each jurisdiction in proportion to generation-
3 level energy usage (with an equal offset in PURPA purchased
4 power in Account 555.1). Opportunity sales, non-firm
5 energy sales to other utilities, are also credited to each
6 jurisdiction in proportion to generation-level energy use.

7 Other operating revenues were either allocated among
8 jurisdictions in a manner that offset related allocations
9 of rate base or, where a particular revenue item could be
10 associated with a specific jurisdiction, directly assigned.

11 Q. Briefly describe the methods by which
12 Operation and Maintenance Expenses were allocated.

13 A. The allocation of each O&M expense is detailed
14 on Table 5 of Exhibit No. 26. In general, the basis for
15 each allocation is identifiable with the source code listed
16 on Exhibit No. 26. Demands are identified by a source code
17 beginning with a "D" prefix, energy use is identified by a
18 source code beginning with an "E" prefix, related plant is
19 identified by a line number source code, and customer-
20 weighted allocation factors begin with a "CW" prefix.

21 Q. In what manner are supervision and engineering
22 expenses treated throughout the allocation of operation and
23 maintenance expenses?

24 A. For the applicable expense account in each
25 functional group, the labor component was separately

1 allocated in accordance with the detail provided on Table
2 13 of Exhibit No. 26. The total of allocated labor in each
3 functional group became the basis for the allocation of
4 supervision and engineering expense. Total allocated labor
5 expense served the additional purpose of allocating
6 employee pension and other labor-related taxes and
7 expenses. Table 13 of Exhibit No. 26 details the
8 development of all the labor-related allocation factors
9 used in this study.

10 Q. Please describe Table 6 of Exhibit No. 26.

11 A. The allocation of depreciation expense and
12 amortization of limited term plant is set forth on Table 6.
13 These expenses were identified by type of production plant
14 or by primary plant account for other functional plant
15 groups and allocated consistent with the related plant
16 account.

17 Q. Please describe Table 7 of Exhibit No. 26 and
18 the allocation of Taxes Other Than Income Taxes.

19 A. Taxes Other Than Income Taxes were treated
20 individually and allocated in a manner consistent with the
21 bases by which the respective taxes are assessed.

22 Q. Please describe Table 8 of Exhibit No. 26.

23 A. Table 8 of Exhibit No. 26 details the
24 amortization of regulatory debits and credits.

25 Q. Please describe Table 9 of Exhibit No. 26.

1 relating to the calculation of federal, Oregon, Idaho, and
2 other state income taxes are found on Tables 10, 11, and
3 12.

4 Q. Please describe Tables 13 through 15 of
5 Exhibit No. 26.

6 A. Tables 13 through 15 of Exhibit No. 26 list
7 the principal allocation factors used in the JSS and the
8 respective jurisdictional values for each allocation
9 factor. Table 15 lists the ratios of the principal
10 allocation factors included in Table 14.

11 Q. Please describe the development of the Idaho
12 jurisdictional revenue deficiency.

13 A. The summary of JSS results is presented on
14 pages 1 and 2 of Exhibit No. 26. The development of the
15 Idaho jurisdictional revenue deficiency is presented in the
16 column entitled "Idaho Retail" on page 1 of Exhibit No. 26.
17 The Idaho consolidated operating income of \$148,675,968
18 (line 27) resulted in a return on rate base of 6.31 percent
19 (line 28). Based upon the Company's request for an overall
20 rate of return of 10.5 percent provided by Mr. Steve Keen,
21 the Company's Idaho jurisdictional net income should be
22 \$192,477,554, as shown on line 33. The resulting earnings
23 deficiency is \$43,801,586, as shown on line 34. Inclusion
24 of Construction Work in Progress allowed in the Company's
25 most recent rate case (Case No. IPC-E-08-10) of \$6,520,122

1 as shown on line 35 increases the earnings deficiency to
2 \$50,321,708, as shown on line 36.

3 Q. What net-to-gross or incremental income tax
4 factor did you use in developing the Idaho jurisdictional
5 revenue deficiency?

6 A. The composite incremental tax multiplier of
7 1.642 is the assimilation of the federal effective tax
8 rate, an Idaho composite tax rate, an Oregon composite tax
9 rate, and an additional state composite tax rate. This
10 value, as shown on line 38 of Exhibit No. 26, was provided
11 by the Company's tax department and is included in my
12 workpapers.

13 Q. What is the resulting Idaho jurisdictional
14 revenue deficiency?

15 A. The result of the Jurisdictional Separation
16 Study, as shown on page 1, line 39 of Exhibit No. 26,
17 indicates a total revenue deficiency of \$82.6 million for
18 the Idaho retail jurisdiction. This represents a required
19 9.90 percent increase in normalized Idaho jurisdictional
20 revenues.

21 Q. Does this conclude your testimony?

22 A. Yes, it does.

23

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IDAHO PUBLIC
UTILITIES COMMISSION

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION**

CASE NO. IPC-E-11-08

IDAHO POWER COMPANY

**NOE, DI
TESTIMONY**

EXHIBIT NO. 22

**Idaho Power Company
Major Plant Additions Annualized for 2011**

Line No.	Project Type	Project ID	Description	In Service Date	(1) Annualized Plant	(2) Adjustment for Plant Est to Close 2011	(3) Net Annualizing Adjustments	(4) State	(5) Annual Composite Property Tax Rate	(6) Annual Composite Property Tax	(7) Annual Insurance Rate Per \$100	(8) Annual Insurance Expense
Transmission:												
Stations:												
1	31	TFRR0901	Kimberly Lines and Stations	June, 2011	\$ 51,321	\$ 27,634	\$ 23,687	ID	0.450%	\$ 107	\$ 0.0380	\$ 9
2	31	Total			\$ 51,321	\$ 27,634	\$ 23,687			\$ 107	\$ 0.0380	\$ 9
3	32	MPSN0802	Increase T342 to 700 MVA	June, 2011	4,179,604	2,250,556	1,929,048	ID	0.450%	8,681	\$ 0.0380	733
4	32	Total			4,179,604	2,250,556	1,929,048			8,681	\$ 0.0380	733
Lines:												
5	33	T4660901	Victory Lines and Stations	November, 2011	1,757,039	270,314	1,486,725	ID	0.450%	6,690	\$ 0.0380	565
6	33	T4520704	Kimberly Lines and Stations	June, 2011	1,148,666	618,512	530,154	ID	0.450%	2,386	\$ 0.0380	201
7	33	Total			2,905,705	888,826	2,016,879			9,076	\$ 0.0380	766
Distributions:												
Substations:												
8	41	VTRY0501	Victory Lines and Stations	November, 2011	2,153,531	331,312	1,822,219	ID	0.520%	9,476	\$ 0.0380	692
9		KBLV0701	Kimberly Lines and Stations	June, 2011	2,050,581	1,104,159	946,422	ID	0.520%	4,921	\$ 0.0380	360
10		BKFT1001	Replace Metalclad Switchgear Sections 1 & 2	June, 2011	2,643,335	1,423,334	1,220,001	ID	0.520%	6,344	\$ 0.0380	464
11		B00809330	AMI Communications Equipment Purchases & Installation	January, 2011	1,036,848	957,090	79,758	ID	0.520%	415	\$ 0.0380	30
12		B00809330	AMI Communications Equipment Purchases & Installation	February, 2011	841,947	712,417	129,530	ID	0.520%	674	\$ 0.0380	49
13		B00809330	AMI Communications Equipment Purchases & Installation	March, 2011	725,905	561,466	164,440	ID	0.520%	876	\$ 0.0380	64
14		B00809330	AMI Communications Equipment Purchases & Installation	April, 2011	764,002	528,925	235,078	ID	0.520%	1,222	\$ 0.0380	89
15		B00809330	AMI Communications Equipment Purchases & Installation	May, 2011	602,319	370,658	231,661	ID	0.520%	1,205	\$ 0.0380	88
16		B00809330	AMI Communications Equipment Purchases & Installation	June, 2011	791,987	426,401	365,586	ID	0.520%	1,901	\$ 0.0380	139
17		B00809330	AMI Communications Equipment Purchases & Installation	July, 2011	471,239	217,485	253,744	ID	0.520%	1,319	\$ 0.0380	96
18		B00809330	AMI Communications Equipment Purchases & Installation	August, 2011	630,287	242,418	387,869	ID	0.520%	2,017	\$ 0.0380	147
19		B00809330	AMI Communications Equipment Purchases & Installation	September, 2011	668,267	202,544	465,723	ID	0.520%	2,370	\$ 0.0380	173
20		B00809330	AMI Communications Equipment Purchases & Installation	October, 2011	709,837	163,808	546,028	ID	0.520%	2,838	\$ 0.0380	207
21		B00809330	AMI Communications Equipment Purchases & Installation	November, 2011	633,785	97,505	536,279	ID	0.520%	2,789	\$ 0.0380	204
22		B00809330	AMI Communications Equipment Purchases & Installation	December, 2011	513,530	39,502	474,028	ID	0.520%	2,465	\$ 0.0380	180
23	41	Total			15,231,300	7,378,034	7,852,266			40,832	\$ 0.0380	2,984
Lines:												
24	43	VTRY0601	Victory Lines and Stations	November, 2011	543,831	83,666	460,165	ID	0.520%	2,393	\$ 0.0380	175
25		KBLV0702	Kimberly Lines and Stations	June, 2011	421,283	226,846	194,438	ID	0.520%	1,011	\$ 0.0380	74
26		KBLV0703	Kimberly Lines and Stations	June, 2011	253,274	136,376	116,898	ID	0.520%	606	\$ 0.0380	44
27	43	Total			1,218,388	446,889	771,499			4,012	\$ 0.0380	293
Meters:												
1	B00600021	AMI Meter Purchases & Installations	January, 2011	2,169,705	2,002,804	166,900	ID	0.520%	868	\$ 0.0380	63	
28	B00600021	AMI Meter Purchases & Installations	February, 2011	1,128,668	955,027	173,641	ID	0.520%	903	\$ 0.0380	66	
29	B00600021	AMI Meter Purchases & Installations	March, 2011	1,218,542	937,340	281,202	ID	0.520%	1,462	\$ 0.0380	107	
30	B00600021	AMI Meter Purchases & Installations	April, 2011	1,256,300	869,746	386,554	ID	0.520%	2,010	\$ 0.0380	147	
31	B00600021	AMI Meter Purchases & Installations	May, 2011	1,217,947	749,506	468,441	ID	0.520%	2,436	\$ 0.0380	178	
32	B00600021	AMI Meter Purchases & Installations	June, 2011	1,242,268	668,914	573,355	ID	0.520%	2,981	\$ 0.0380	218	
33	B00600021	AMI Meter Purchases & Installations	July, 2011	1,225,035	565,401	659,634	ID	0.520%	3,430	\$ 0.0380	251	
34	B00600021	AMI Meter Purchases & Installations	August, 2011	1,225,651	471,404	754,247	ID	0.520%	3,922	\$ 0.0380	287	
35	B00600021	AMI Meter Purchases & Installations	September, 2011	1,263,980	388,886	874,994	ID	0.520%	4,560	\$ 0.0380	332	
36	B00600021	AMI Meter Purchases & Installations	October, 2011	1,226,419	283,020	943,399	ID	0.520%	4,906	\$ 0.0380	368	
37	B00600021	AMI Meter Purchases & Installations	November, 2011	343,629	52,866	290,763	ID	0.520%	1,512	\$ 0.0380	110	
38	B00600021	AMI Meter Purchases & Installations	December, 2011	75,926	5,833	69,993	ID	0.520%	364	\$ 0.0380	27	
39	01	Total			13,693,870	7,950,746	5,643,123			29,344	\$ 0.0380	2,144
40		Total Transmission and Distribution			37,180,188	18,943,687	18,236,501			92,051	\$ 0.0380	6,930

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IDAHO PUBLIC
UTILITIES COMMISSION

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION**

CASE NO. IPC-E-11-08

IDAHO POWER COMPANY

**NOE, DI
TESTIMONY**

EXHIBIT NO. 23

Idaho Power Company
Depreciation & Amortization Annualizing Adjustments
Estimated 2011

Account	Account Description	Annualized Depreciation Expense	Forecasted Depreciation Expense	Annualizing Adjustment	Reserve Adjustment
30100	Organization				
30200	Franchises and Consents	853,176.48	853,176.48	-	-
30300	Miscellaneous Intangible Plant	6,378,354.24	6,188,898.97	189,455.27	94,727.63
TOTAL INTANGIBLE PLANT- AMORT		7,231,530.72	7,042,075.45	189,455.27	94,727.63
31020	Land and Land Rights	8,268.36	8,268.36	-	-
31100	Structures and Improvements	2,152,401.96	2,144,648.26	7,753.70	3,876.85
31200	Boiler Plant Equipment	11,830,485.84	11,639,056.43	191,429.41	95,714.71
31400	Turbogenerator Units	3,891,755.76	3,826,824.57	64,931.19	32,465.59
31500	Accessory electric Equipment	809,497.68	810,840.18	(1,342.50)	(671.25)
31600	Misc Power Plant Equipment	506,930.28	505,200.23	1,730.05	865.02
TOTAL STEAM PRODUCTION PLANT		19,199,339.88	18,934,838.03	264,501.85	132,250.92
33000	Land and Land Rights				
33100	Structures and Improvements	4,098,214.44	4,070,470.91	27,743.53	13,871.76
33200	Reservoirs, Dams, Waterways	5,652,985.56	5,638,735.96	14,249.60	7,124.80
33300	Waterwheel, Turbines, Generato	3,698,414.28	3,690,360.72	8,053.56	4,026.78
33400	Accessory Electric Equipment	1,340,542.20	1,328,437.51	12,104.69	6,052.35
33500	Misc Power Plant Equipment	492,998.88	482,276.90	10,721.98	5,360.99
33600	Roads, Railroads and Bridges	145,321.08	145,321.08	-	-
TOTAL HYDRO PRODUCTION PLANT		15,428,476.44	15,355,603.08	72,873.36	36,436.68
34000	LAND AND LAND RIGHTS				
34100	Structures and Improvements	221,232.60	220,768.69	463.91	231.95
34200	Fuel Holders, Producers, Acces	121,639.20	121,387.15	252.05	126.03
34300	Prime Movers	3,267,119.28	3,260,866.96	6,252.32	3,126.16
34400	Generators	946,997.52	945,040.88	1,956.64	978.32
34500	Accessory Electric Equipment	808,401.96	806,742.67	1,659.29	829.65
34600	Misc Power Plant Equipment	78,931.80	78,770.33	161.47	80.73
TOTAL OTHER PRODUCTION PLANT		5,444,322.36	5,433,576.68	10,745.68	5,372.84
35020	Land and Land Rights	455,047.20	455,047.20	-	-
35200	Structures and Improvements	954,983.40	946,120.72	8,862.68	4,431.34
35300	Station Equipment	7,369,784.28	7,299,358.34	70,425.94	35,212.97
35400	Towers and Fixtures	2,940,288.36	2,878,883.18	61,405.18	30,702.59
35500	Poles and Fixtures	2,899,667.28	2,873,489.03	26,178.25	13,089.13
35600	Overhead Conductors, Devices	3,322,211.40	3,280,317.70	41,893.70	20,946.85
35900	Roads and Trails	3,132.60	3,132.60	-	-
TOTAL TRANSMISSION PLANT		17,945,114.52	17,736,348.77	208,765.75	104,382.88
36000	Land and Land Rights				
36100	Structures and Improvements	593,227.56	566,603.00	26,624.56	13,312.28
36200	Station Equipment	3,664,705.92	3,552,727.22	111,978.70	55,989.35
TOTAL SUBSTATION EQUIPMENT		4,257,933.48	4,119,330.22	138,603.26	69,301.63
36400	Poles, Towers and Fixtures	7,653,064.92	7,521,720.04	131,344.88	65,672.44
36500	Overhead Conductors, Devices	3,677,442.12	3,608,869.64	68,572.48	34,286.24
36600	Underground Conduit	982,581.24	963,045.13	19,536.11	9,768.05
36700	Underground Conductors, Device	3,909,246.84	3,839,295.32	69,951.52	34,975.76
36800	Line Transformers	7,106,084.88	7,012,924.70	93,160.18	46,580.09
36900	Services	1,829,475.24	1,803,191.83	26,283.41	13,141.70
37000	Meters	1,024,934.76	1,029,540.33	(4,605.57)	(2,302.79)
37010	Meters - AMI	3,677,844.60	3,226,727.28	451,117.32	225,558.66
37030	Meters-Non AMI - Idaho	10,551,353.52	10,551,353.52	-	-
37100	Installations, Cust Premises	29,256.24	28,967.40	288.84	144.42
37300	Street Lighting, Signal System	179,432.76	179,067.89	364.87	182.43
TOTAL DISTRIBUTION LINES		40,620,717.12	39,764,703.08	856,014.04	428,007.00
38900	Land and Land Rights				
39000	Structures and Improvements	1,954,946.04	1,898,283.28	56,662.76	28,331.38
39100	Office Furniture, Equipment	7,851,477.00	7,417,941.94	433,535.06	216,767.53
39200	Transportation Equipment	2,219,319.00	2,224,286.19	(4,967.19)	3,097.09
39300	Stores Equipment	85,303.92	81,344.93	3,958.99	1,979.50
39400	Tools, Shop, Garage Equipment	283,465.32	276,174.82	7,290.50	3,645.25
39500	Laboratory Equipment	684,507.60	664,858.21	19,649.39	9,824.70
39600	Power Operated Equipment	676,137.60	681,232.72	(5,095.12)	10,005.41
39700	Communication Equipment	2,308,200.24	2,177,302.13	130,898.11	65,449.05
39800	Miscellaneous Equipment	505,034.16	483,371.42	21,662.74	10,831.37
TOTAL GENERAL EQUIPMENT PLANT		16,568,390.88	15,904,795.64	673,657.55	349,931.28
DEPR ON ELECTRIC PLANT IN SERVICE		119,464,294.68	117,249,195.50	2,225,161.49	1,125,683.23
Amortization of Disallowed Costs		(296,299.32)	(296,299.32)	-	-
TOTAL DEPRECIATION & AMORTIZATION		126,399,526.08	123,994,971.63	2,414,616.76	1,220,410.86
Account 312.300		(108,264.72)	(108,264.72)		
Account 392		(1,996,903.08)	(2,001,870.27)		
Account 396		(676,137.60)	(681,232.72)		
Account 397.3.00		(272,780.88)	(272,780.88)		
Account 403 and 404		123,345,439.80	120,930,823.04		

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION
CASE NO. IPC-E-11-08**

IDAHO POWER COMPANY

**NOE, DI
TESTIMONY**

EXHIBIT NO. 24

Idaho Power Company
Summary of Payroll-Related Annualizing Adjustments
Operating Expenses

(1)

<u>Line No.</u>	<u>Source Page</u>		<u>Amount</u>
1	A	Operating Payroll - Annualizing Adjustment	\$ 1,955,023
2	A	2012 Salary Structure Adjustment	<u>2,377,859</u>
3		Total Adjustments	<u><u>\$4,332,883</u></u>

**Idaho Power Company
Detail of Adjustments to 2011
Operating Expenses**

A

Line No.	Source Page		(1) Amount
		1) Operating Payroll (Various accts)	
1	1	Actual Total Year 2010 ST Payroll	148,290,903
2	1	Actual December 2010 ST Payroll	11,597,700
3		Annualized December 2010 (Dec times 13)	x 13 150,770,100
4		Increase Over 2010 Actual	2,479,197
5	1	O&M Percentage	56.94%
6		Annualized December 2010 O&M ST payroll	1,411,696
7	2	Benefit Loading Percent	38.49%
8		Annualized December 2010 O&M ST w/Loading	<u>\$ 1,955,023</u>
		2) 2012 Operating Payroll SSA (Various accts)	
9	A	Annualized December 2011 ST Payroll	\$ 150,770,100
10		2012 Structured Salary Adjustment	2.00% 3,015,402
11	1	O&M Percentage	56.94%
12		O&M Wages Subject to Benefit Loading	1,717,020
13	2	Benefit Loading Percent	38.49%
14		Adjustment to Operating Expense	<u>\$ 2,377,859</u>

2010 ACTUAL for 111 - STRAIGHT TIME PAYROLL
By Account and Month

Source Page 1

	<u>1 - O&M</u>	<u>2 - Construction</u>	<u>3 - Other</u>	<u>242 Accounts</u>	<u>Total</u>
Jan,10	5,975,138	2,317,295	619,235	2,336,499	11,248,167
Feb,10	6,886,441	2,456,548	674,713	1,247,658	11,265,360
Mar,10	6,993,988	2,668,028	783,769	873,689	11,319,474
Apr,10	10,240,878	4,085,596	1,158,527	1,549,690	17,034,691
May,10	6,740,251	2,860,903	759,472	969,453	11,330,080
Jun,10	6,378,187	2,476,442	750,529	1,748,816	11,353,974
Jul,10	6,142,794	2,626,590	714,893	1,934,182	11,418,459
Aug,10	6,449,934	2,827,369	743,320	1,425,098	11,445,720
Sep,10	6,341,582	2,757,785	689,240	1,683,077	11,471,683
Oct,10	10,076,022	4,411,723	1,119,403	1,641,380	17,248,527
Nov,10	5,898,392	2,566,563	659,597	2,432,516	11,557,068
Dec,10	6,315,709	2,918,480	741,521	1,621,990	11,597,700
	84,439,315	34,973,323	9,414,219	19,464,046	148,290,903
% of Total	56.94%	23.58%	6.35%	13.13%	100.00%

Annualized December (x 13) 150,770,100

Annualized Payroll Growth Factor 1.67%

2010 Actual Benefits Loading %

Source Page 2

	Feb-11	
111 - STRAIGHT TIME PAYROLL	7,131,983	
131 - INDIRECT BENEFIT LOADING	2,068,045	29.00%
140 - TAXES-EMPLOYER PAID	676,882	9.49%
Subtotal loading	2,744,926	38.49%

BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-11-08

IDAHO POWER COMPANY

NOE, DI
TESTIMONY

EXHIBIT NO. 25

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IDAHO PUBLIC
UTILITIES COMMISSION

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
2	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
3	SUMMARY OF RESULTS							
4	RATE OF RETURN UNDER PRESENT RATES							
5	TOTAL COMBINED RATE BASE	2,392,731,926	(16,806,915)	2,375,925,011	72,167,101	2,448,092,112	30,379,047	2,478,471,160
6	OPERATING REVENUES							
7	FIRM JURISDICTIONAL SALES	873,185,400	(51,699,214)	821,486,186	29,015,547	850,501,733	0	850,501,733
8	HOKU 1ST BLOCK ENERGY SALES	27,572	0	27,572	23,893,894	23,921,466	0	23,921,466
9	SYSTEM OPPORTUNITY SALES	75,248,792	(2,518,092)	72,730,700	19,911,414	92,642,114	0	92,642,114
10	OTHER OPERATING REVENUES	84,590,356	(41,612,875)	42,977,481	1,653,958	44,631,439	0	44,631,439
11	TOTAL OPERATING REVENUES	1,033,052,120	(95,830,181)	937,221,939	74,474,813	1,011,696,752	0	1,011,696,752
12	OPERATION & MAINTENANCE EXPENSES	693,221,251	(109,738,776)	583,482,475	81,391,589	664,874,063	4,344,891	669,218,954
13	DEPRECIATION EXPENSE	109,099,197	0	109,099,197	4,789,543	113,888,740	2,225,161	116,113,901
14	AMORTIZATION OF LIMITED TERM PLANT	6,355,759	478,819	6,834,578	184,774	7,019,352	189,455	7,208,808
15	TAXES OTHER THAN INCOME	24,046,036	0	24,046,036	3,454,070	27,500,107	132,419	27,632,526
16	REGULATORY DEBITS/CREDITS	21,955	0	21,955	5,802	27,757	0	27,757
17	PROVISION FOR DEFERRED INCOME TAXES	2,396,127	0	2,396,127	37,180,330	39,576,457	0	39,576,457
18	INVESTMENT TAX CREDIT ADJUSTMENT	(1,533,190)	0	(1,533,190)	(1,062,201)	(470,989)	0	(470,989)
19	FEDERAL INCOME TAXES	5,967,392	(7,308,466)	(1,339,074)	3,126,225	3,329,339	(2,260,207)	1,069,131
20	STATE INCOME TAXES	3,057,226	(860,682)	2,196,544	2,043,200	4,239,744	(434,191)	3,805,553
21	TOTAL OPERATING EXPENSES	842,631,755	(117,427,106)	725,204,649	131,113,333	859,984,570	4,197,528	864,182,098
22	OPERATING INCOME	190,420,365	21,596,925	212,017,290	(56,638,519)	151,712,183	(4,197,528)	147,514,655
23	ADD: IERCO OPERATING INCOME	7,575,497	0	7,575,497	(945,499)	6,629,998	0	6,629,998
24	CONSOLIDATED OPERATING INCOME	197,995,862	21,596,925	219,592,787	(57,584,018)	158,342,181	(4,197,528)	154,144,653
25	RATE OF RETURN UNDER PRESENT RATES	8.27%		9.24%				6.22%
26	DEVELOPMENT OF REVENUE REQUIREMENTS							
27	RATE OF RETURN @ 10.5% ROE	8.170%	8.170%	8.170%	8.170%	8.170%	8.170%	8.170%
28	RETURN	165,486,198	(1,373,125)	164,113,073	5,886,052	200,009,126	2,481,968	202,491,094
29	EARNINGS DEFICIENCY	(2,509,694)	(22,970,050)	(25,479,744)	63,480,070	41,866,945	6,679,496	48,346,441
30	ADD: CWIP (RELICENSING)	6,815,472	0	6,815,472	0	6,815,472	0	6,815,472
31	DEFICIENCY WITH CWIP	4,305,808	(22,970,050)	(18,664,242)	63,480,070	48,482,417	6,679,496	55,161,913
32	NET-TO-GROSS TAX MULTIPLIER	1.642	1.642	1.642	1.642	1.642	1.642	1.642
33	REVENUE DEFICIENCY	7,070,137	(37,716,822)	(30,646,685)	104,234,276	79,808,129	10,967,733	90,575,861
34	FIRM JURISDICTIONAL REVENUES	877,267,880	(51,699,214)	825,568,666	53,648,721	874,423,169	0	874,423,169
35	PERCENT INCREASE REQUIRED	0.81%		-3.71%		9.10%		10.36%
36	SALES AND WHEELING REVENUES REQUIRED	884,338,017	(89,416,036)	794,921,981	157,882,997	954,031,328	10,967,733	964,999,060

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
45	SUMMARY OF RESULTS							
46	DEVELOPMENT OF RATE BASE COMPONENTS							
47	ELECTRIC PLANT IN SERVICE	53,059,662	0	53,059,662	1,461,012	54,520,675	0	54,520,675
48	INTANGIBLE PLANT	1,772,638,416	0	1,772,638,416	31,557,028	1,804,195,444	11,836,052	1,816,031,496
49	PRODUCTION PLANT	803,602,485	0	803,602,485	62,200,462	865,802,947	3,969,614	869,772,561
50	TRANSMISSION PLANT	1,352,499,478	0	1,352,499,478	58,055,898	1,410,555,376	14,266,888	1,424,822,264
51	DISTRIBUTION PLANT	248,569,354	0	248,569,354	165,872,190	414,441,544	1,528,904	263,694,048
52	GENERAL PLANT	4,231,369,395	0	4,231,369,395	63,737,756	4,295,107,151	31,599,458	4,326,706,609
53	TOTAL ELECTRIC PLANT IN SERVICE	17,245,538,162	0	17,245,538,162	2,820,040	17,248,358,202	1,125,683	17,249,483,885
54	LESS: ACCUM PROVISION FOR DEPRECIATION	18,391,104	0	18,391,104	89,314,393	107,705,497	94,728	108,650,225
55	AMORT OF OTHER UTILITY PLANT	2,488,440,130	0	2,488,440,130	23,565,979	2,511,996,109	0	2,511,996,109
56	NET ELECTRIC PLANT IN SERVICE	2,356,997,928	0	2,356,997,928	35,969,811	2,392,967,741	0	2,392,967,741
57	LESS: CUSTOMER ADV FOR CONSTRUCTION	255,421,806	644,430	256,066,236	35,969,811	292,036,047	0	292,036,047
58	LESS: ACCUM DEFERRED INCOME TAXES	7,076,146	(757,214)	6,318,931	232,723	6,551,654	0	6,551,654
59	ADD: PLT HLD FOR FUTURE ACQUIS ADJ	85,119,352	(15,313,740)	69,795,612	1,884,640	71,784,252	0	71,784,252
60	ADD: WORKING CAPITAL	2,156,839	0	2,156,839	146,580	2,303,419	0	2,303,419
61	ADD: CONSERVATION+OTHER DFRD PROG.	88,927,245	(85,531)	88,841,714	154,130	89,995,844	0	89,995,844
62	ADD: SUBSIDIARY RATE BASE	2,392,731,926	(16,806,915)	2,375,925,011	72,167,101	2,448,092,112	30,379,047	2,478,471,160
63	TOTAL COMBINED RATE BASE	948,461,764	(54,217,306)	894,244,458	72,820,855	967,065,313	0	967,065,313
64		84,590,356	(41,612,875)	42,977,481	1,653,958	44,631,439	0	44,631,439
65	DEVELOPMENT OF NET INCOME COMPONENTS	1,033,052,120	(95,830,181)	937,221,939	74,474,813	1,011,696,752	0	1,011,696,752
66	OPERATING REVENUES	693,221,251	(109,738,776)	583,482,475	81,391,589	664,874,063	4,344,891	669,218,954
67	SALES REVENUES	109,099,197	0	109,099,197	4,789,543	113,888,740	2,225,161	116,113,901
68	OTHER OPERATING REVENUES	6,355,759	478,818	6,834,578	184,774	7,019,352	186,455	7,205,808
69	TOTAL OPERATING REVENUES	24,046,036	0	24,046,036	3,454,070	27,500,107	132,419	27,632,526
70	OPERATING EXPENSES	21,955	0	21,955	5,802	27,757	0	27,757
71	OPERATION & MAINTENANCE EXPENSES	2,396,127	0	2,396,127	37,180,330	39,576,457	0	39,576,457
72	DEPRECIATION EXPENSE	(1,533,190)	0	(1,533,190)	(1,062,201)	(470,989)	0	(470,989)
73	AMORTIZATION OF LIMITED TERM PLANT	5,967,392	(7,906,466)	1,339,074	3,126,225	3,329,339	(2,260,207)	1,069,131
74	TAXES OTHER THAN INCOME	3,057,226	(860,682)	2,196,544	2,043,200	4,239,744	(434,191)	3,805,553
75	REGULATORY DEBITS/CREDITS	842,631,755	(117,427,106)	725,204,649	131,113,333	856,318,000	4,197,528	860,515,528
76	PROVISION FOR DEFERRED INCOME TAXES	190,420,365	21,586,925	211,007,290	(56,336,519)	154,670,771	(4,197,528)	149,473,243
77	INVESTMENT TAX CREDIT ADJUSTMENT	7,575,487	0	7,575,487	(945,468)	6,629,988	0	6,629,988
78	FEDERAL INCOME TAXES	197,995,962	21,586,925	219,582,887	(57,584,018)	162,000,869	(4,197,528)	157,803,341
79	STATE INCOME TAXES	(75,248,782)	2,518,082	(72,730,700)	(19,911,414)	(92,642,114)	0	(92,642,114)
80	TOTAL OPERATING EXPENSES	146,926,801	32,099	146,958,900	20,759,184	167,718,084	0	167,718,084
81	OPERATING INCOME	82,878,217	(28,951,578)	54,226,639	13,828,863	68,055,601	0	68,055,601
82	ADD: IERCO OPERATING INCOME	54,972,118	38,338,651	93,310,769	(11,252,265)	82,058,504	0	82,058,504
83	CONSOLIDATED OPERATING INCOME	222,274,296	4,685,884	226,960,180	20,274,721	247,234,901	22,062	249,296,903
84		5,918,507	(22)	5,896,285	243,163	6,139,448	0	6,139,448
85	NET POWER SUPPLY COSTS:	235,515,554	4,665,862	240,201,416	22,860,377	263,061,792	22,062	285,123,854
86	ACCT 447/SURPLUS SALES	693,221,251	(109,738,776)	583,482,475	81,391,589	664,874,063	4,344,891	669,218,954
87	ACCT 501/FUEL-THERMAL PLANTS	(146,926,801)	(32,099)	(146,958,900)	(20,759,184)	(167,718,084)	0	(167,718,084)
88	ACCT 547/FUEL-OTHER	(12,745,952)	7,549,380	(5,196,572)	(6,077,144)	(11,252,265)	0	(11,252,265)
89	ACCT 555/NON-FIRM PURCHASES	(82,878,217)	(28,951,578)	(54,226,639)	(13,828,863)	(68,055,601)	0	(68,055,601)
90	ACCT 555/DEMAND RESPONSE INCENTIVES	0	0	0	(11,252,265)	(11,252,265)	0	(11,252,265)
91	ACCT 555/CSPP PURCHASES	54,972,118	38,338,651	93,310,769	(11,252,265)	82,058,504	0	82,058,504
92	SUBTOTAL	222,274,296	4,685,884	226,960,180	20,274,721	247,234,901	22,062	249,296,903
93	ACCT 536/WATER FOR POWER (PCA & OTHER)	7,322,751	(22)	7,322,729	243,163	7,565,892	0	7,565,892
94	ACCT 565/TRANS OF ELECTRICITY BY OTHERS	5,918,507	(22)	5,896,285	2,543,493	8,439,778	0	8,439,778
95	TOTAL NET POWER SUPPLY COSTS	235,515,554	4,665,862	240,201,416	22,860,377	263,061,792	22,062	285,123,854
96	OTHER O&M	328,661,888	(61,285,018)	267,376,870	38,528,583	305,895,453	4,244,917	310,140,370
97	TOTAL O&M EXPENSES	693,221,251	(109,738,776)	583,482,475	81,391,589	664,874,063	4,344,891	669,218,954
98	LESS: ACCT 501/FUEL - THERMAL PLANTS	(146,926,801)	(32,099)	(146,958,900)	(20,759,184)	(167,718,084)	0	(167,718,084)
99	ACCT 547/FUEL - OTHER	(12,745,952)	7,549,380	(5,196,572)	(6,077,144)	(11,252,265)	0	(11,252,265)
100	ACCT 555/NON-FIRM PURCHASES	(82,878,217)	(28,951,578)	(54,226,639)	(13,828,863)	(68,055,601)	0	(68,055,601)
101	ACCT 555/DEMAND RESPONSE INCENTIVES	0	0	0	(11,252,265)	(11,252,265)	0	(11,252,265)
102	ACCT 555/CSPP PURCHASES	54,972,118	38,338,651	93,310,769	(11,252,265)	82,058,504	0	82,058,504
103	ACCT 557/OTHER EXP (OTHER & PCA/EPC)	53,795,017	51,225,683	105,020,700	(91,215)	104,809,485	(77,912)	104,031,573
104	SUBTOTAL	341,903,146	(60,680,885)	281,222,261	41,115,239	322,337,500	4,266,979	326,604,479
105	ACCT 536/WATER FOR POWER (PCA & OTHER)	7,322,751	(22)	7,322,729	(243,163)	(7,565,892)	0	(7,565,892)
106	ACCT 565/TRANS OF ELECTRICITY BY OTHERS	(5,918,507)	0	(5,918,507)	(2,343,493)	(8,262,000)	0	(8,262,000)
107	ACCT 416/MERCHANDISING EXPENSE	0	(614,155)	(614,155)	0	(614,155)	0	(614,155)
108	NET OTHER O&M	328,661,888	(61,285,018)	267,376,870	38,528,583	305,895,453	4,244,917	310,140,370

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
109	TABLE 1-ELECTRIC PLANT IN SERVICE							
110	INTANGIBLE PLANT	\$ (2,252)		(2,252)	7,955	5,703	0	5,703
111	301 - ORGANIZATION	22,744,494		22,744,494	655,660	23,400,154	0	23,400,154
112	302 - FRANCHISES & CONSENTS	30,317,420		30,317,420	797,397	31,114,818	0	31,114,818
113	303 - MISCELLANEOUS							
114	TOTAL INTANGIBLE PLANT	53,066,662		53,066,662	1,461,012	54,520,675	0	54,520,675
116	PRODUCTION PLANT							
117	310-316 / STEAM PRODUCTION	901,321,993		901,321,993	24,798,040	926,120,033	11,836,052	937,956,085
118	330-336 / HYDRAULIC PRODUCTION	697,307,358		697,307,358	5,503,096	702,810,444	0	702,810,444
119	340-346 / OTHER PRODUCTION	174,009,064		174,009,064	1,255,902	175,264,966	0	175,264,966
120	TOTAL PRODUCTION PLANT	1,772,638,416		1,772,638,416	31,557,028	1,804,195,444	11,836,052	1,816,031,496
122	TRANSMISSION PLANT							
124	350 / LAND & LAND RIGHTS - SYSTEM SERVICE	32,831,106		32,831,106	1,297,033	34,128,139	0	34,128,139
125	TRANSMISSION RETAIL	125,006		125,006	0	125,006	0	125,006
126	DIRECT ASSIGNMENT	792		792	0	792	0	792
127	TOTAL ACCOUNT 350	32,956,904		32,956,904	1,297,033	34,253,937	0	34,253,937
128	STRUCTURES & IMPROVEMENTS - SYSTEM SERVICE							
129	352 / TRANSMISSION RETAIL	45,400,962		45,400,962	9,282,506	54,683,468	0	54,683,468
130	DIRECT ASSIGNMENT	1,681,193		1,681,193	0	1,681,193	0	1,681,193
131	TOTAL ACCOUNT 352	47,082,155		47,082,155	9,282,506	56,364,661	0	56,364,661
132	STATION EQUIPMENT - SYSTEM SERVICE							
133	353 / TRANSMISSION RETAIL	299,830,555		299,830,555	33,992,621	333,823,176	1,952,735	335,775,911
134	DIRECT ASSIGNMENT	20,066,422		20,066,422	0	20,066,422	0	20,066,422
135	TOTAL ACCOUNT 353	319,896,977		319,896,977	33,992,621	353,889,598	1,952,735	355,842,323
136	TOWERS & FIXTURES - SYSTEM SERVICE							
137	354 / TRANSMISSION RETAIL	139,707,686		139,707,686	7,744,478	147,452,164	0	147,452,164
138	DIRECT ASSIGNMENT	0		0	0	0	0	0
139	TOTAL ACCOUNT 354	139,707,686		139,707,686	7,744,478	147,452,164	0	147,452,164
140	POLES & FIXTURES - SYSTEM SERVICE							
141	355 / TRANSMISSION RETAIL	97,598,663		97,598,663	4,743,610	102,342,273	0	102,342,273
142	DIRECT ASSIGNMENT	35,858		35,858	0	35,858	0	35,858
143	TOTAL ACCOUNT 355	133,457,521		133,457,521	4,743,610	138,085,911	0	138,085,911
144	OVERHEAD CONDUCTORS & DEVICES - SYSTEM SERVICE							
145	356 / TRANSMISSION RETAIL	165,709,012		165,709,012	5,140,214	170,849,227	2,016,879	172,866,106
146	DIRECT ASSIGNMENT	159,892		159,892	0	159,892	0	159,892
147	TOTAL ACCOUNT 356	165,868,904		165,868,904	5,140,214	171,009,119	2,016,879	173,032,005
148	ROADS & TRAILS - SYSTEM SERVICE							
149	359 / TRANSMISSION RETAIL	318,351		318,351	0	318,351	0	318,351
150	DIRECT ASSIGNMENT	0		0	0	0	0	0
151	TOTAL ACCOUNT 359	318,351		318,351	0	318,351	0	318,351
152	TOTAL TRANSMISSION PLANT	803,602,465		803,602,465	62,200,462	865,802,947	3,969,614	869,772,561

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
161	TABLE 1-ELECTRIC PLANT IN SERVICE							0
162								0
163	DISTRIBUTION PLANT							0
164	360 / LAND & LAND RIGHTS - SYSTEM SERVICE	4,729,098		4,729,098	16,092	4,745,190	0	4,745,190
165	PLUS: ADJUSTMENT FOR CIAC	89,946		89,946	0	89,946	0	89,946
166	NET DISTRIBUTION PLANT + CIAC	4,819,044		4,819,044	16,092	4,835,136	0	4,835,136
167								0
168	361 / STRUCTURES & IMPROVEMENTS - SYSTEM SERVICE	28,653,521		28,653,521	2,127,095	30,780,615	0	30,780,615
169	PLUS: ADJUSTMENT FOR CIAC	6,129,068		6,129,068	0	6,129,068	0	6,129,068
170	NET DISTRIBUTION PLANT + CIAC	34,782,589		34,782,589	2,127,095	36,909,683	0	36,909,683
171								0
172	362 / STATION EQUIPMENT - SYSTEM SERVICE	182,594,168		182,594,168	5,278,691	187,872,859	7,852,266	195,725,125
173	PLUS: ADJUSTMENT FOR CIAC	24,743,557		24,743,557	0	24,743,557	0	24,743,557
174	NET DISTRIBUTION PLANT + CIAC	207,337,725		207,337,725	5,278,691	212,616,416	0	212,616,416
175								0
176	364 / POLES, TOWERS & FIXTURES	221,160,174		221,160,174	7,985,553	229,145,727	0	229,145,727
177	365 / OVERHEAD CONDUCTORS & DEVICES	118,697,240		118,697,240	3,775,300	122,472,539	771,499	123,244,038
178	366 / UNDERGROUND CONDUIT	48,258,864		48,258,864	1,081,949	49,340,813	0	49,340,813
179	367 / UNDERGROUND CONDUCTORS & DEVICES	188,310,616		188,310,616	7,171,939	195,482,555	0	195,482,555
180	368 / LINE TRANSFORMERS	408,105,639		408,105,639	12,881,257	420,987,096	0	420,987,096
181	369 / SERVICES	57,124,593		57,124,593	1,203,475	58,328,068	0	58,328,068
182	370 / ALL OTHER METERS	13,731,087		13,731,087	1,080,164	14,811,250	0	14,811,250
183	AMI	31,753,120		31,753,120	16,573,276	48,326,396	5,643,123	53,969,519
184	PRE-AMI (OREGON)	1,269,804		1,269,804	(1,269,804)	0	0	0
185	PRE-AMI (IDAHO)	41,108,636		41,108,636	0	41,108,636	0	41,108,636
186	TOTAL ACCOUNT 370	87,862,646		87,862,646	16,383,636	104,246,282	0	109,889,405
187	371 / INSTALLATIONS ON CUSTOMER PREMISES	2,701,332		2,701,332	75,667	2,776,999	0	2,776,999
188	373 / STREET LIGHTING SYSTEMS	4,301,388		4,301,388	75,244	4,376,633	0	4,376,633
189								0
190	TOTAL DISTRIBUTION PLANT	1,352,499,478		1,352,499,478	58,055,898	1,410,555,376	14,266,888	1,424,822,264
191								0
192	GENERAL PLANT							0
193	389 / LAND & LAND RIGHTS	10,936,127		10,936,127	860,545	11,796,672	0	11,796,672
194	390 / STRUCTURES & IMPROVEMENTS	77,095,507		77,095,507	4,658,559	81,752,066	1,407,279	83,159,345
195	391 / OFFICE FURNITURE & EQUIPMENT	41,977,367		41,977,367	439,753	42,417,120	38,656	42,455,776
196	392 / TRANSPORTATION EQUIPMENT	59,206,167		59,206,167	1,209,292	60,415,459	0	60,415,459
197	393 / STORES EQUIPMENT	1,462,086		1,462,086	45,535	1,507,622	0	1,507,622
198	394 / TOOLS, SHOP & GARAGE EQUIPMENT	5,315,417		5,315,417	399,320	5,714,737	0	5,714,737
199	395 / LABORATORY EQUIPMENT	11,745,366		11,745,366	569,992	12,315,358	0	12,315,358
200	396 / POWER OPERATED EQUIPMENT	9,380,965		9,380,965	415,817	9,796,782	0	9,796,782
201	397 / COMMUNICATIONS EQUIPMENT	28,105,689		28,105,689	3,284,428	31,390,116	0	31,390,116
202	398 / MISCELLANEOUS EQUIPMENT	4,344,662		4,344,662	716,550	5,061,212	80,769	5,141,981
203								0
204	TOTAL GENERAL PLANT	249,569,354		249,569,354	12,597,790	262,167,144	1,526,904	263,694,048
205								0
206	TOTAL ELECTRIC PLANT IN SERVICE	4,231,369,395		4,231,369,395	165,872,190	4,397,241,585	31,599,458	4,428,841,043

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
207	TABLE 2-ACCUMULATED PROVISION FOR DEPRECIATION							
208								
209	PRODUCTION PLANT							
210	310-316 / STEAM PRODUCTION	524,325,400		524,325,400	(4,386,362)	518,939,038	132,251	520,071,289
211	330-336 / HYDRAULIC PRODUCTION	331,327,415		331,327,415	14,042,625	345,370,039	36,437	345,406,476
212	340-346 / OTHER PRODUCTION	25,652,984		25,652,984	5,175,886	30,828,870	5,373	30,834,243
213	TOTAL PRODUCTION PLANT	881,305,799		881,305,799	14,852,149	896,137,948	174,060	896,312,008
214								
215	TRANSMISSION PLANT							
216	350 / LAND & LAND RIGHTS	5,205,369		5,205,369	448,463	5,653,832	0	5,653,832
217	352 / STRUCTURES & IMPROVEMENTS	20,240,079		20,240,079	744,746	20,984,825	4,431	20,989,256
218	353 / STATION EQUIPMENT	93,514,515		93,514,515	4,964,656	98,479,170	35,213	98,514,383
219	354 / TOWERS & FIXTURES	38,426,009		38,426,009	2,789,111	41,215,120	30,703	41,245,823
220	355 / POLES & FIXTURES	49,360,352		49,360,352	2,154,129	51,514,482	13,089	51,527,571
221	356 / OVERHEAD CONDUCTORS & DEVICES	51,017,819		51,017,819	2,549,007	53,566,827	20,947	53,587,773
222	358 / ROADS & TRAILS	255,124		255,124	3,126	258,250	0	258,250
223	TOTAL TRANSMISSION PLANT	258,019,288		258,019,288	13,653,238	271,672,506	104,383	271,776,889
224								
225	DISTRIBUTION PLANT							
226	360 / LAND & LAND RIGHTS	0		0	0	0	0	0
227	361 / STRUCTURES & IMPROVEMENTS	7,877,272		7,877,272	367,100	8,244,372	13,312	8,257,684
228	362 / STATION EQUIPMENT	43,937,278		43,937,278	917,451	44,854,729	55,989	44,910,718
229	364 / POLES, TOWERS & FIXTURES	106,774,907		106,774,907	5,631,485	112,406,402	65,672	112,472,074
230	365 / OVERHEAD CONDUCTORS & DEVICES	41,220,643		41,220,643	2,032,753	43,253,395	34,286	43,287,681
231	366 / UNDERGROUND CONDUIT	11,520,250		11,520,250	834,009	12,354,260	9,768	12,364,028
232	367 / UNDERGROUND CONDUCTORS & DEVICES	65,571,973		65,571,973	3,361,526	68,933,499	34,978	68,968,474
233	368 / LINE TRANSFORMERS	138,179,557		138,179,557	2,517,125	140,696,682	46,580	140,743,262
234	369 / SERVICES	35,836,492		35,836,492	1,406,461	37,242,953	13,142	37,256,094
235	370 / NON RESIDENTIAL/SM COMM METERS	4,597,152		4,597,152	905,829	5,503,081	(2,303)	5,500,778
236	AMI - RESIDENTIAL/SM COMM	2,035,440		2,035,440	2,263,546	4,298,987	225,559	4,524,545
237	NON-AMI - RESIDENTIAL/SM COMM (OREGON)	1,151,479		1,151,479	(1,151,479)	0	0	0
238	NON-AMI - RESIDENTIAL/SM COMM (IDAHO)	20,127,871		20,127,871	10,551,354	30,679,225	0	30,679,225
239	371 / INSTALLATIONS ON CUSTOMER PREMISES	2,318,482		2,318,482	(87,417)	2,231,065	144	2,231,210
240	373 / STREET LIGHTING SYSTEMS	3,199,915		3,199,915	112,032	3,311,947	182	3,312,129
241	TOTAL DISTRIBUTION PLANT	484,348,712		484,348,712	29,661,883	514,010,595	487,309	514,507,903
242								

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
3	Description	Actual	Adjustments	2010	Adjustment	Test Year	Adjustment	Test Year
243	TABLE 2-ACCUMULATED PROVISION FOR DEPRECIATION							
244	GENERAL PLANT	0	0	0	0	0	0	0
246	389 / LAND & LAND RIGHTS	21,297,426		21,297,426	1,120,519	22,417,945	28,331	22,446,276
247	390 / STRUCTURES & IMPROVEMENTS	24,068,255		24,068,255	2,104,295	26,172,550	216,768	26,389,318
248	391 / OFFICE FURNITURE & EQUIPMENT	19,513,428		19,513,428	48,881	19,562,308	3,097	19,565,405
249	392 / TRANSPORTATION EQUIPMENT	503,958		503,958	35,680	539,638	1,980	541,617
250	393 / STORES EQUIPMENT	2,381,690		2,381,690	187,712	2,569,402	3,645	2,573,048
251	394 / TOOLS, SHOP & GARAGE EQUIPMENT	5,654,997		5,654,997	192,167	5,847,164	9,825	5,856,989
252	395 / LABORATORY EQUIPMENT	3,403,467		3,403,467	541,070	3,944,537	10,005	3,954,543
253	396 / POWER OPERATED EQUIPMENT	15,066,746		15,066,746	1,322,853	16,389,599	65,449	16,455,048
254	397 / COMMUNICATIONS EQUIPMENT	1,825,132		1,825,132	353,608	2,178,740	10,831	2,189,571
255	398 / MISCELLANEOUS EQUIPMENT	93,715,099		93,715,099	5,886,785	99,601,884	349,931	99,951,816
256	TOTAL GENERAL PLANT	7,149,284		7,149,284	(296,299)	6,852,985	0	6,852,985
257	AMORTIZATION OF DISALLOWED COSTS							
258	TOTAL ACCUM PROVISION DEPRECIATION	1,724,538,162		1,724,538,162	63,737,756	1,788,275,918	1,125,683	1,789,401,601
259								
260	TOTAL ACCUM PROVISION DEPRECIATION							
261	AMORTIZATION OF OTHER UTILITY PLANT							
262	AMORTIZATION OF OTHER UTILITY PLANT	5,057,847		5,057,847	854,524	5,912,370	94,728	6,007,098
263	INTANGIBLE PLANT	13,333,257		13,333,257	1,965,517	15,298,774	0	15,298,774
264	HYDRAULIC PRODUCTION							
265	TOTAL AMORT OF OTHER UTILITY PLANT	18,391,104		18,391,104	2,820,040	21,211,144	94,728	21,305,872
266								
267	TOTAL ACCUM PROVISION FOR DEPR							
268	& AMORTIZATION OF OTHER UTILITY PLANT	1,742,929,265		1,742,929,265	66,557,797	1,809,487,062	1,220,411	1,810,707,473
269								
270								

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
271	TABLE 3-ADDITIONS & DEDUCTIONS TO RATEBASE							
272	NET ELECTRIC PLANT IN SERVICE	2,488,440,130		2,488,440,130	99,314,383	2,587,754,523	30,379,047	2,618,133,570
274	LESS:							
275	252 CUSTOMER ADVANCES FOR CONSTRUCTION	0		0	0	0	0	0
276	POWER SUPPLY	23,565,979		23,565,979	(6,304,446)	17,261,533	0	17,261,533
277	OTHER	23,565,979		23,565,979	(6,304,446)	17,261,533	0	17,261,533
278	TOTAL CUSTOMER ADV FOR CONSTRUCTION							
279								
280	ACCUMULATED DEFERRED INCOME TAXES							
281	180 / ACCUMULATED DEFERRED INCOME TAXES	(7,698,009)	0	(7,698,009)	1,578,962	(6,119,047)	0	(6,119,047)
282	CUSTOMER ADVANCES FOR CONSTRUCTION	(15,819,891)	644,430	(15,175,461)	(789,484)	(15,974,945)	0	(15,974,945)
283	OTHER	(23,517,900)	644,430	(22,873,470)	779,478	(22,093,992)	0	(22,093,992)
284	TOTAL ACCOUNT 180	0	0	0	0	0	0	0
285	281 / ACCELERATED AMORTIZATION	271,043,775	0	271,043,775	23,532,514	294,576,289	0	294,576,289
286	282 / OTHER PROPERTY	7,895,931	0	7,895,931	11,657,819	19,553,750	0	19,553,750
287	283 / OTHER	255,421,806	644,430	256,066,236	35,968,811	292,036,047	0	292,036,047
288	TOTAL ACCUM DEFERRED INCOME TAXES	2,209,452,345	(644,430)	2,209,807,915	69,649,028	2,278,456,943	30,379,047	2,308,835,990
289								
290	NET ELECTRIC PLANT IN SERVICE							
291	ADD:							
292	WORKING CAPITAL	27,289,230	(4,409,527)	22,889,703	2,641,799	25,531,502	0	25,531,502
293	151 / FUEL INVENTORY	14,312,232		14,312,232	(200,499)	14,111,733	0	14,111,733
294	154 & 163 / PLANT MATERIALS & SUPPLIES	13,300,192		13,300,192	(186,322)	13,113,870	0	13,113,870
295	PRODUCTION - GENERAL	14,267,912		14,267,912	(199,879)	14,068,033	0	14,068,033
296	TRANSMISSION - GENERAL	5,029,573		5,029,573	(70,459)	4,959,114	0	4,959,114
297	DISTRIBUTION - GENERAL	46,909,909		46,909,909	(657,159)	46,252,750	0	46,252,750
298	OTHER - UNCLASSIFIED	1,745,549	(1,745,549)	0	0	0	0	0
299	TOTAL ACCOUNT 154 & 163	87,305	(87,305)	0	0	0	0	0
300	165 / PREPAID ITEMS	3,297,889	(3,297,889)	0	0	0	0	0
301	AD VALOREM TAXES	552,552	(552,552)	0	0	0	0	0
302	OTHER PROD-RELATED PREPAYMENTS	2,898,980	(2,898,980)	0	0	0	0	0
303	INSURANCE	2,327,938	(2,327,938)	0	0	0	0	0
304	PENSION EXPENSE	10,910,213	(10,910,213)	0	0	0	0	0
305	PREPAID CONTRACTS	0		0	0	0	0	0
306	MISCELLANEOUS PREPAYMENTS	0		0	0	0	0	0
307	TOTAL ACCOUNT 165	0		0	0	0	0	0
308	WORKING CASH ALLOWANCE							
309								
310	TOTAL WORKING CAPITAL	85,119,352	(15,319,740)	69,799,612	1,984,640	71,784,252	0	71,784,252
311								
312	NET ELECTRIC PLANT IN SERVICE	2,294,571,697	(15,964,170)	2,278,607,527	71,633,668	2,350,241,195	30,379,047	2,380,620,242

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
313	TABLE 3-ADDITIONS & DEDUCTIONS TO RATEBASE							
314	NET ELECTRIC PLANT IN SERVICE	2,294,571,697	(15,964,170)	2,278,607,527	71,633,668	2,350,241,195	30,379,047	2,380,620,242
316	ADD:							
317	105 / PLANT HELD FOR FUTURE USE							
318	HYDRAULIC PRODUCTION	112,703	(112,703)	0	0	0	0	0
319	TRANS LAND & LAND RIGHTS	915,960	111,870	1,027,830	160,000	1,187,830	0	1,187,830
320	TRANS STRUCTURES & IMPROVEMENTS	382,388	(382,388)	0	0	0	0	0
321	TRANS STATION EQUIPMENT	32,400	(32,400)	0	0	0	0	0
322	DIST LAND & LAND RIGHTS	1,540,562	393,953	1,934,145	50,000	1,984,145	0	1,984,145
323	DIST STRUCTURES & IMPROVEMENTS	626,395	(626,395)	0	0	0	0	0
324	GEN LAND & LAND RIGHTS	3,392,933	0	3,392,933	0	3,392,933	0	3,392,933
325	GEN STRUCTURES & IMPROVEMENTS	72,785	(72,785)	0	0	0	0	0
326	TRANSPORTATION EQUIPMENT	0	0	0	0	0	0	0
327	TOTAL PLANT HELD FOR FUTURE USE	7,076,146	(721,237)	6,354,908	210,000	6,564,908	0	6,564,908
328								
329	114/115 - PRAIRIE ACQUISITION ADJUSTMENT (ACCOUNT 406)	0	(35,977)	(35,977)	22,723	(13,254)	0	(13,254)
330								
331	DEFERRED PROGRAMS:							
332	182 / CONSERVATION PROGRAMS							
333	IDAHO DEFERRED CONSERVATION PROGRAMS	0	0	0	0	0	0	0
334	OREGON DEFERRED CONSERVATION PROGRAMS	0	0	0	0	0	0	0
335	TOTAL CONSERVATION PROGRAMS	0	0	0	0	0	0	0
336	182 / MISC. OTHER REGULATORY ASSETS							
337	OTHER DEFERRED	0	0	0	0	0	0	0
338	CUB FUND GRAND - (OPUC ORDER 10-406)	30,100	0	30,100	(30,100)	0	0	0
339	ZGA ARCHITECTS & PLANNERS - IPUC ORDER 30722	939,890	0	939,890	383,271	1,323,161	0	1,323,161
340	PENSION DEFERRAL - OPUC ORDER 10-064	46,052	0	46,052	(46,052)	0	0	0
341	INTERVENOR FUNDING	59,128	0	59,128	(14,191)	44,937	0	44,937
342	GRID WEST - OPUC ORDER 06-483	195,524	0	195,524	(83,796)	111,728	0	111,728
343	GRID WEST - FERC	1,270,694	0	1,270,694	209,132	1,479,826	0	1,479,826
344	TOTAL OTHER REGULATORY ASSETS	886,145	0	886,145	(62,552)	823,593	0	823,593
345	186 / MISC. OTHER DEFERRED PROGRAMS	2,156,839	0	2,156,839	146,580	2,303,419	0	2,303,419
346	AM. FALLS BOND REFINANCING							
347	TOTAL DEFERRED PROGRAMS	67,582,237	(85,531)	67,496,706	7,609,843	75,106,349	0	75,106,349
348	DEVELOPMENT OF IERCO RATE BASE	1,464,357	0	1,464,357	(68,132)	1,396,225	0	1,396,225
350	INVESTMENT IN IERCO	19,880,651	0	19,880,651	(7,387,381)	12,493,270	0	12,493,270
351	PREPAID COAL ROYALTIES	88,927,245	(85,531)	88,841,714	154,130	89,995,844	0	89,995,844
352	NOTES PAYABLE TO RECEIVABLE FROM SUBSIDIARY							
353	TOTAL SUBSIDIARY RATE BASE	2,392,731,926	(16,806,915)	2,375,925,011	72,167,101	2,448,092,112	30,379,047	2,478,471,160
354								
355	TOTAL COMBINED RATE BASE							

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
356	TABLE 4-OPERATING REVENUES							
357	FIRM ENERGY SALES & OATT REFUNDS	870,300,690	(51,202,226)	819,098,464	31,403,269	850,501,733	0	850,501,733
358	440-448 / RETAIL	27,572	0	27,572	23,893,894	23,921,466	0	23,921,466
359	442 / HOKU BLOCK 1 ENERGY	2,884,710	(486,988)	2,397,722	(2,387,722)	0	0	0
360	447 / FIRM SALES FOR RESALE	75,248,792	(2,518,092)	72,730,700	19,911,414	92,642,114	0	92,642,114
361	447 / SYSTEM OPPORTUNITY SALES	0	0	0	0	0	0	0
362	447 / SYSTEM OPPORTUNITY SALES - LOSSES	949,461,764	(54,217,306)	894,244,458	72,820,855	967,065,313	0	967,065,313
363	TOTAL SALES OF ELECTRICITY							
364		3,532,832		3,532,832	0	3,532,832	0	3,532,832
365	OTHER OPERATING REVENUES							
366	415 / MERCHANDISING REVENUES	0	784,615	784,615	0	784,615	0	784,615
367								
368	449 / OATT TARIFF REFUND	0	0	0	0	0	0	0
369	NETWORK	0	0	0	0	0	0	0
370	POINT-TO-POINT	0	0	0	0	0	0	0
371	TOTAL ACCOUNT 449	0	0	0	0	0	0	0
372								
373	451 / MISCELLANEOUS SERVICE REVENUES	3,532,832		3,532,832	0	3,532,832	0	3,532,832
374								
375	454 / RENTS FROM ELECTRIC PROPERTY	8,968,654		8,968,654		8,968,654	0	8,968,654
376	SUBSTATION EQUIPMENT	17,330		17,330		17,330	0	17,330
377	TRANSFORMER RENTALS	2,067,177		2,067,177		2,067,177	0	2,067,177
378	LINE RENTALS	659,903		659,903	197,439	857,342	0	857,342
379	COGENERATION	240,575		240,575		240,575	0	240,575
380	REAL ESTATE RENTS	448,000		448,000		448,000	0	448,000
381	DARK FIBER PROJECT	1,660,518		1,660,518		1,660,518	0	1,660,518
382	POLE ATTACHMENTS	5,740,276	1,786,566	7,526,843	(1,137,826)	6,389,017	0	6,389,017
383	FACILITIES CHARGES	338,693		338,693		338,693	0	338,693
384	OTHER RENTALS	0		0		0	0	0
385	MISCELLANEOUS	21,141,127	1,786,566	22,927,693	(940,387)	21,987,306	0	21,987,306
386	TOTAL ACCOUNT 454							
387		4,054,908		4,054,908	739,280	4,794,188	0	4,794,188
388	456 / OTHER ELECTRIC REVENUES	685,063		685,063	0	685,063	0	685,063
389	TRANSMISSION NETWORK SERVICES	10,658,431		10,658,431	1,799,219	12,457,650	0	12,457,650
390	TRANSMISSION NETWORK SERVICES - DIST FACILITIES	5,007		5,007	0	5,007	0	5,007
391	TRANSMISSION - POINT-TO-POINT & OTHER	44,184,056	(44,184,056)	0	0	0	0	0
392	PHOTOVOLTAIC STATION SERVICE	309,185		309,185	0	309,185	0	309,185
393	ENERGY EFFICIENCY RIDER	(55,846)		(55,846)	55,846	(0)	0	(0)
394	STANDBY SERVICE CHARGE	73,824		73,824	0	73,824	0	73,824
395	SIERRA PACIFIC USAGE CHARGE	1,769		1,769	0	1,769	0	1,769
396	ANTELOPE	59,916,397	(44,184,056)	15,732,341	2,594,345	18,326,686	0	18,326,686
397	MISCELLANEOUS	84,590,356	(41,612,875)	42,977,481	1,653,958	44,631,439	0	44,631,439
398	TOTAL ACCOUNT 456							
399		1,033,052,120	(95,830,181)	937,221,939	74,474,813	1,011,696,752	0	1,011,696,752
400	TOTAL OTHER OPERATING REVENUES							
401		3,532,832		3,532,832	0	3,532,832	0	3,532,832
402	TOTAL OPERATING REVENUES							

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
3	Description							
403	TABLE 5-OPERATION & MAINTENANCE EXPENSES							
404	STEAM POWER GENERATION							
405	OPERATION							
406	500 / SUPERVISION & ENGINEERING	1,888,571	0	1,888,571	290,346	2,178,917	9,936	2,188,853
407	501 / FUEL	146,926,801	32,098	146,958,900	20,759,184	167,718,084	0	167,718,084
408	502 / STEAM EXPENSES							
409	LABOR	2,630,419		2,630,419		2,630,419	0	2,630,419
410	OTHER	4,707,142		4,707,142	1,280,002	5,987,144	0	5,987,144
411	TOTAL ACCOUNT 502	7,337,561		7,337,561	1,280,002	8,617,563	0	8,617,563
412	505 / ELECTRIC EXPENSES							
413	LABOR	1,173,413		1,173,413		1,173,413	0	1,173,413
414	OTHER	966,780		966,780	373,346	1,340,126	0	1,340,126
415	TOTAL ACCOUNT 505	2,140,193		2,140,193	373,346	2,513,539	0	2,513,539
416	506 / MISCELLANEOUS EXPENSES	9,797,756	(64,325)	9,733,431	1,705,192	11,438,623	1,021	11,439,644
417	507 / RENTS	229,316		229,316	40,002	269,318	0	269,318
418	STEAM OPERATION EXPENSES	188,320,198	(32,226)	188,287,972	24,448,072	192,736,044	10,957	192,747,001
419								
420	MAINTENANCE							
421	510 / SUPERVISION & ENGINEERING	2,292,767		2,292,767	399,962	2,692,729	0	2,692,729
422	511 / STRUCTURES	309,374		309,374	55,969	365,343	0	365,343
423	512 / BOILER PLANT							
424	LABOR	6,236,518		6,236,518		6,236,518	0	6,236,518
425	OTHER	9,831,314		9,831,314	2,802,957	12,634,271	0	12,634,271
426	TOTAL ACCOUNT 512	16,067,832		16,067,832	2,802,957	18,870,789	0	18,870,789
427	513 / ELECTRIC PLANT							
428	LABOR	1,993,219		1,993,219		1,993,219	0	1,993,219
429	OTHER	1,922,071		1,922,071	683,005	2,605,076	0	2,605,076
430	TOTAL ACCOUNT 513	3,915,290		3,915,290	683,005	4,598,295	0	4,598,295
431	514 / MISCELLANEOUS STEAM PLANT	3,753,015		3,753,015	654,696	4,407,711	0	4,407,711
432	STEAM MAINTENANCE EXPENSES	26,338,278	0	26,338,278	4,594,589	30,932,867	0	30,932,867
433	TOTAL STEAM GENERATION EXPENSES	194,658,476	(32,226)	194,626,250	29,042,661	223,668,911	10,957	223,679,868
434								

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
435	TABLE 5-OPERATION & MAINTENANCE EXPENSES							
436	HYDRAULIC POWER GENERATION							
437	OPERATION							
438	535 / SUPERVISION & ENGINEERING	5,362,099	(66)	5,362,033	190,700	5,552,733	163,743	5,716,476
439	536 / WATER FOR POWER	1,828,826		1,828,826	(186)	1,828,640		1,828,640
440	WATER LEASE	5,493,925	(22)	5,493,903	243,349	5,737,252	22,062	5,759,314
441	OTHER	7,322,751	(22)	7,322,729	243,163	7,565,892	22,062	7,587,954
442	TOTAL ACCOUNT 536	10,671,807	(2,500)	10,669,307	1,088,261	11,757,568	184,740	11,942,308
443	537 / HYDRAULIC EXPENSES							
444	538 / ELECTRIC EXPENSES	1,133,916		1,133,916		1,133,916	44,866	1,178,782
445	LABOR	431,926		431,926	55,419	487,345	0	487,345
446	OTHER	1,565,842	(351)	1,565,491	55,419	1,621,261	44,866	1,666,127
447	TOTAL ACCOUNT 538	2,895,723	(351)	2,895,372	101,775	2,997,147	74,311	3,071,458
448	539 / MISCELLANEOUS EXPENSES	406,432		406,432	13,404	419,836	0	419,836
449	540 / RENTS	28,224,654	(2,939)	28,221,715	1,703,722	29,925,437	489,722	30,415,159
450	HYDRAULIC OPERATION EXPENSES							
451								
452	MAINTENANCE							
453	541 / SUPERVISION & ENGINEERING	1,967,876		1,967,876	70,356	2,038,232	64,589	2,102,821
454	542 / STRUCTURES	1,155,653		1,155,653	40,462	1,196,115	28,310	1,224,425
455	543 / RESERVOIRS, DAMS & WATERWAYS	1,368,191		1,368,191	47,243	1,415,434	25,016	1,440,450
456	544 / ELECTRIC PLANT							
457	LABOR	1,989,149		1,989,149		1,989,149	76,705	2,065,854
458	OTHER	1,188,662		1,188,662	111,429	1,300,091	0	1,300,091
459	TOTAL ACCOUNT 544	3,177,811		3,177,811	111,429	3,289,240	76,705	3,365,945
460	545 / MISCELLANEOUS HYDRAULIC PLANT	3,029,473		3,029,473	106,310	3,135,783	76,527	3,212,310
461	HYDRAULIC MAINTENANCE EXPENSES	10,699,004	0	10,699,004	375,800	11,074,804	273,147	11,347,951
462	TOTAL HYDRAULIC GENERATION EXPENSES	38,923,658	(2,939)	38,920,719	2,079,522	41,000,241	762,868	41,763,110

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

	3	4	5	6	7	8	9
	2010	2010 Actual	2010	Forecast	2011 Unadjusted	Annualizing	2011
	Actual	Adjustments	Base	Adjustment	Test Year	Adjustment	Test Year
1							
2							
3	Description						
463	TABLE 4-OPERATION & MAINTENANCE EXPENSES						
464	OTHER POWER GENERATION						
465	OPERATION						
466	546 / SUPERVISION & ENGINEERING		328,417	11,785	340,202	11,348	351,550
467	547 / FUEL						
468	DIESEL FUEL	14,672	14,672		14,672	0	14,672
469	OTHER	12,731,280	(7,549,380)	5,181,900	6,062,472	0	6,062,472
470	TOTAL ACCOUNT 547	12,745,952	(7,549,380)	5,196,572	6,077,144	0	6,077,144
471	548 / GENERATING EXPENSES						
472	LABOR	0	0	0	0	12,967	12,967
473	OTHER	448,744	448,744	15,888	464,632	0	464,632
474	TOTAL ACCOUNT 548	448,744	448,744	15,888	464,632	12,967	477,599
475	549 / MISCELLANEOUS EXPENSES						
476	550 / RENTS	450,180	450,180	15,911	466,091	12,784	478,875
477	OTHER POWER OPER EXPENSES	13,973,293	(7,549,380)	6,423,913	924,156	37,069	7,385,168
478							
479	MAINTENANCE						
480	551 / SUPERVISION & ENGINEERING	43	43	1	44	0	44
481	552 / STRUCTURES	182,043		182,043	6,433	5,060	193,536
482	553 / GENERATING & ELECTRIC PLANT						
483	LABOR	0	0	0	0	3,509	3,509
484	OTHER	118,533	0	118,533	4,209	122,742	122,742
485	TOTAL ACCOUNT 553	118,533	0	118,533	4,209	3,509	126,251
486	554 / MISCELLANEOUS EXPENSES						
487	OTHER POWER MAINT EXPENSES	1,077,264	0	1,077,264	1,294,436	14,054	2,385,754
488	TOTAL OTHER POWER GENERATION EXP	1,377,883	0	1,377,883	1,305,079	22,623	2,705,585
489		15,351,176	(7,549,380)	7,801,796	2,229,235	59,722	10,090,753
490	OTHER POWER SUPPLY EXPENSE						
491	555.0 / PURCHASED POWER	81,871,879	(28,851,579)	53,220,100	13,469,501	66,689,601	66,689,601
492	POWER EXPENSE	1,006,538	0	1,006,538	359,462	0	1,366,000
493	TRANSMISSION LOSSES	0	0	0	11,252,265	0	11,252,265
494	DEMAND RESPONSE INCENTIVE	82,878,217	(28,851,579)	54,226,638	25,081,228	79,307,866	79,307,866
495	TOTAL 555.0/PURCHASED POWER	82,878,217	(28,851,579)	54,226,638	25,081,228	79,307,866	79,307,866
496	555.1 / COGENERATION & SMALL POWER PROD						
497	CAPACITY RELATED	2,815,124		2,815,124	0	0	2,815,124
498	ENERGY RELATED	52,156,994	38,336,651	90,493,646	(6,535,850)	83,957,796	83,957,796
499	TOTAL 555.1/CSPP	54,972,118	38,336,651	93,308,770	(6,535,850)	86,772,920	86,772,920
500	555/TOTAL	137,850,335	8,885,073	147,535,408	18,545,379	166,080,786	166,080,786
501	556 / LOAD CONTROL & DISPATCHING EXPENSES						
502	557 / OTHER EXPENSES	160	160	5	165	0	165
503	PCA/EPC ACCOUNTS	51,225,683	(51,225,683)	0	0	0	0
504	OTHER	2,569,334		2,569,334	91,215	77,912	2,738,461
505	557/TOTAL	53,795,017	(51,225,683)	2,569,334	91,215	77,912	2,738,461
506	TOTAL OTHER POWER SUPPLY EXPENSES	181,645,512	(41,540,610)	150,104,902	18,636,599	77,912	168,819,412
507							
508	TOTAL PRODUCTION EXPENSES	440,578,822	(48,125,155)	391,453,667	51,988,017	911,460	444,353,143

IDAHO POWER COMPANY
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FOR THE TEST YEAR ENDING DECEMBER 31, 2011

1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
509	TABLE 5-OPERATION & MAINTENANCE EXPENSES							
510	TRANSMISSION EXPENSES			0		0		
511	OPERATION			0		0		
512	560 / SUPERVISION & ENGINEERING	2,992,955	(130)	2,992,825	104,884	3,097,709	74,228	3,171,937
513	561 / LOAD DISPATCHING	2,953,094	(76)	2,953,018	105,989	3,059,017	103,127	3,162,144
514	562 / STATION EXPENSES	1,987,214		1,987,214	70,228	2,057,442	55,632	2,113,074
515	563 / OVERHEAD LINE EXPENSES	660,035		660,035	2,386,852	3,046,887	12,886	3,059,773
516	565 / TRANSMISSION OF ELECTRICITY BY OTHERS	5,918,507		5,918,507	2,343,493	8,262,000	0	8,262,000
517	566 / MISCELLANEOUS EXPENSES	336,835		336,835	11,205	348,040	1,179	349,219
518	567 / RENTS	1,569,166		1,569,166	612,921	2,182,089	0	2,182,089
519	TOTAL TRANSMISSION OPERATION	16,417,808	(206)	16,417,602	5,635,583	22,053,185	247,052	22,300,237
520								
521	MAINTENANCE							
522	568 / SUPERVISION & ENGINEERING	540,340		540,340	18,248	558,588	5,085	563,653
523	569 / STRUCTURES	419,219		419,219	14,897	434,116	12,604	446,720
524	570 / STATION EQUIPMENT	3,447,662	(9)	3,447,653	120,091	3,567,744	76,698	3,644,442
525	571 / OVERHEAD LINES	2,781,256	(11)	2,781,245	94,398	2,875,643	33,042	2,908,685
526	573 / MISCELLANEOUS PLANT	(40)		(40)	(2)	(42)	0	(42)
527	TOTAL TRANSMISSION MAINTENANCE	7,188,437	(40)	7,188,417	247,632	7,436,049	127,409	7,563,458
528								
529	TOTAL TRANSMISSION EXPENSES	23,606,245	(226)	23,606,019	5,883,215	29,489,234	374,461	29,863,695

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
530	TABLE 5-OPERATION & MAINTENANCE EXPENSES							
531	DISTRIBUTION EXPENSES							
532	OPERATION							
533	580 / SUPERVISION & ENGINEERING	3,713,391	(1,182)	3,712,229	132,086	3,844,315	111,849	3,956,164
534	581 / LOAD DISPATCHING	3,419,960		3,419,960	122,808	3,542,768	116,327	3,659,095
535	582 / STATION EXPENSES	1,277,818	(100)	1,277,718	44,913	1,322,631	33,282	1,355,913
536	583 / OVERHEAD LINE EXPENSES	3,029,340	(74)	3,029,266	107,642	3,136,908	97,101	3,234,009
537	584 / UNDERGROUND LINE EXPENSES	1,792,342	(71)	1,792,271	61,166	1,853,437	25,348	1,878,785
538	585 / STREET LIGHTING & SIGNAL SYSTEMS	79,537		79,537	2,780	82,317	2,486	84,813
539	586 / METER EXPENSES	4,219,271	(35)	4,219,236	25,493	4,244,729	0	4,244,729
540	587 / CUSTOMER INSTALLATIONS EXPENSE	1,521,427	(55)	1,521,372	53,651	1,575,023	41,458	1,616,481
541	588 / MISCELLANEOUS EXPENSES	5,004,179	(605)	5,003,574	175,396	5,178,970	122,370	5,301,340
542	589 / RENTS	440,787		440,787	150,324	591,111	4	591,115
543	TOTAL DISTRIBUTION OPERATION	24,498,052	(2,102)	24,495,950	876,259	25,372,209	550,235	25,922,444
544								
545	MAINTENANCE							
546	590 / SUPERVISION & ENGINEERING	371,979		371,979	13,284	385,273	12,016	397,289
547	591 / STRUCTURES	(11,385)		(11,385)	(376)	(11,761)	0	(11,761)
548	592 / STATION EQUIPMENT	3,774,723	(113)	3,774,610	131,767	3,906,377	86,662	3,993,039
549	593 / OVERHEAD LINES	14,297,636	(7,433)	14,290,203	489,037	14,779,240	202,962	14,982,202
550	594 / UNDERGROUND LINES	1,003,404		1,003,404	35,257	1,038,661	25,533	1,064,194
551	595 / LINE TRANSFORMERS	448,157		448,157	14,863	463,020	982	464,002
552	596 / STREET LIGHTING & SIGNAL SYSTEMS	587,953		587,953	20,401	608,354	12,945	621,299
553	597 / METERS	700,080		700,080	3,933	704,013	0	704,013
554	598 / MISCELLANEOUS PLANT	137,583		137,583	4,833	142,416	4,239	146,655
555	TOTAL DISTRIBUTION MAINTENANCE	21,310,130	(7,546)	21,302,584	713,009	22,015,593	345,339	22,360,932
556	TOTAL DISTRIBUTION EXPENSES	45,808,182	(9,648)	45,798,534	1,589,268	47,387,802	895,574	48,253,376
557								
558	CUSTOMER ACCOUNTING EXPENSES							
559	901 / SUPERVISION	410,702	(103)	410,599	14,722	425,321	14,229	439,550
560	902 / METER READING	4,026,937		4,026,937	(1,833,435)	2,193,502	0	2,193,502
561	903 / CUSTOMER RECORDS & COLLECTIONS	12,988,730	(69)	12,988,661	450,962	13,439,643	273,279	13,712,922
562	904 / UNCOLLECTIBLE ACCOUNTS	4,638,855		4,638,855	0	4,638,855	0	4,638,855
563	905 / MISC EXPENSES	342		342	12	354	0	354
564	TOTAL CUSTOMER ACCOUNTING EXPENSES	22,065,566	(172)	22,065,394	(1,367,719)	20,697,675	287,508	20,985,183
565								
566	CUSTOMER SERVICES & INFORMATION EXPENSES							
567	907 / SUPERVISION	352,778	(244)	352,534	12,606	365,140	11,052	376,192
568	908 / CUSTOMER ASSISTANCE	333,928		333,928		333,928	0	333,928
569	SYSTEM CONSERVATION	51,625,921	(44,187,183)	7,438,738	(1,352,887)	6,085,851	143,730	6,229,581
570	OTHER	51,959,849	(44,187,183)	7,772,666	(1,352,887)	6,419,779	143,730	6,563,509
571	TOTAL ACCOUNT 908	31,517		31,517	1,040	32,557	0	32,557
572	909 / INFORMATION & INSTRUCTIONAL	864,003	(329)	863,674	30,207	893,881	20,117	913,998
573	910 / MISCELLANEOUS EXPENSES	53,208,147	(44,187,756)	9,020,391	(1,309,034)	7,711,357	174,899	7,886,256
574	TOTAL CUST SERV & INFORMATN EXPENSES							

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

2	3	4	5	6	7	8	9
Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
1							
2							
3							
575	TABLE 5-OPERATION & MAINTENANCE EXPENSES						
576	ADMINISTRATIVE & GENERAL EXPENSES						
577	63,660,597	(16,388,928)	47,261,669	8,384,685	55,646,364	1,618,018	57,264,382
578	13,613,991	(17,900)	13,596,091	1,300,867	14,896,958	7,681	14,904,639
579	(27,798,634)	(7,365)	(27,798,634)	(988,665)	(28,798,299)	0	(28,798,299)
580	7,210,630		7,203,235	237,808	7,441,043	0	7,441,043
581	809,837		809,837		809,837	0	809,837
582	2,519,740		2,519,740	5,031	2,524,771	21,166	2,545,937
583	3,328,577		3,328,577	5,031	3,334,608	21,166	3,355,774
584	5,668,380		5,668,380	187,461	5,855,841	6,440	5,862,281
585	25,928,077	(1,027)	25,925,050	618,379	26,543,429	0	26,543,429
586	884,236		884,236	8,788	893,024	0	893,024
587	3,159,800		3,159,800	13,983,913	17,153,713	0	17,153,713
588	60,986		60,986	129,964	190,950	0	190,950
589	2,549		2,549	84	2,633	0	2,633
590							
591							
592							
593	1,661,164		1,661,164	131,221	1,792,385	0	1,792,385
594	706,272		706,272	55,791	762,063	0	762,063
595	466,188		466,188	36,825	503,013	0	503,013
596	539,362		539,362	42,607	581,969	0	581,969
597	704		704	23	727	0	727
598	158,506		158,506	5,227	163,733	0	163,733
599	1,024		1,024	54,349	55,373	0	55,373
600	31,419	(5,748)	25,671	42,077	67,748	0	67,748
601	0		0		0	0	0
602	6,532		6,532	216	6,748	0	6,748
603	226,666		226,666	72,586	299,262	0	299,262
604	0		0		0	0	0
605	3,797,837	(5,748)	3,792,089	440,932	4,233,021	0	4,233,021
606	0		0		0	0	0
607	417,950	(417,950)	0		0	0	0
608	3,826,102	(181,010)	3,645,092	140,403	3,785,495	5,253	3,790,748
609	12,600		12,600	12,588	25,188	0	25,188
610	103,771,678	(17,028,958)	86,741,720	24,462,249	111,203,969	1,658,558	112,862,527
611	PLUS:		0		0		0
612	4,182,611	(16)	4,182,595	145,593	4,328,188	42,431	4,370,619
613	0	614,155	614,155	0	614,155	0	614,155
614	693,221,251	(108,798,776)	583,422,475	81,391,569	664,874,063	4,344,891	669,218,954

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
615	TABLE 6-DEPRECIATION & AMORTIZATION EXPENSE							
616								
617	DEPRECIATION EXPENSE							
618	310-316 / STEAM PRODUCTION	18,372,191		18,372,191	454,375	18,826,566	264,502	19,091,068
619	330-336 / HYDRAULIC PRODUCTION	15,364,474		15,364,474	(8,871)	15,355,603	72,873	15,428,476
620	340-346 / OTHER PRODUCTION	4,940,258		4,940,258	493,319	5,433,577	10,746	5,444,322
621	TOTAL PRODUCTION PLANT	38,676,923		38,676,923	938,824	39,615,746	348,121	39,963,867
622								
623	TRANSMISSION PLANT							
624	350 / LAND & LAND RIGHTS	433,529		433,529	21,518	455,047	0	455,047
625	352 / STRUCTURES & IMPROVEMENTS	772,335		772,335	173,785	946,121	8,863	954,983
626	353 / STATION EQUIPMENT	6,540,842		6,540,842	758,516	7,299,358	70,426	7,369,784
627	354 / TOWERS & FIXTURES	2,730,078		2,730,078	148,805	2,878,883	61,405	2,940,288
628	355 / POLES & FIXTURES	2,735,230		2,735,230	138,259	2,873,489	26,178	2,899,667
629	356 / OVERHEAD CONDUCTORS & DEVICES	3,179,995		3,179,995	100,323	3,280,318	41,894	3,322,211
630	359 / ROADS & TRAILS	3,120		3,120	13	3,133	0	3,133
631	TOTAL TRANSMISSION PLANT	16,395,129		16,395,129	1,341,219	17,736,349	208,766	17,945,115
632								
633	DISTRIBUTION PLANT							
634	360 / LAND & LAND RIGHTS	0		0	0	0	0	0
635	361 / STRUCTURES & IMPROVEMENTS	529,734		529,734	36,889	566,603	26,625	593,228
636	362 / STATION EQUIPMENT	3,451,030		3,451,030	101,697	3,552,727	111,979	3,664,706
637	364 / POLES, TOWERS & FIXTURES	7,265,471		7,265,471	256,249	7,521,720	131,345	7,653,065
638	365 / OVERHEAD CONDUCTORS & DEVICES	3,498,030		3,498,030	110,840	3,608,870	66,572	3,677,442
639	366 / UNDERGROUND CONDUIT	941,119		941,119	21,927	963,045	19,536	982,581
640	367 / UNDERGROUND CONDUCTORS & DEVICES	3,704,482		3,704,482	134,803	3,839,285	69,952	3,909,247
641	368 / LINE TRANSFORMERS	6,806,033		6,806,033	206,891	7,012,925	93,160	7,106,085
642	369 / SERVICES	1,784,643		1,784,643	38,549	1,803,192	26,283	1,829,475
643	370 / NON RESIDENTIAL/SM COMM METERS	991,179		991,179	38,361	1,029,540	(4,606)	1,024,935
644	AMI - RESIDENTIAL/SM COMM	2,101,632		2,101,632	1,125,095	3,226,727	451,117	3,677,845
645	NON-AMI - RESIDENTIAL/SM COMM (OREGON)	439,567		439,567	(439,567)	0	0	0
646	NON-AMI - RESIDENTIAL/SM COMM (IDAHO)	10,551,354		10,551,354	0	10,551,354	0	10,551,354
647	371 / INSTALLATIONS ON CUSTOMER PREMISES	18,535		18,535	10,433	28,967	289	29,256
648	373 / STREET LIGHTING SYSTEMS	175,691		175,691	3,377	179,068	365	179,433
649	TOTAL DISTRIBUTION PLANT	42,238,509		42,238,509	1,645,524	43,884,033	994,617	44,878,651

**IDAHO POWER COMPANY
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1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
650	TABLE 6-DEPRECIATION & AMORTIZATION EXPENSE							
651	GENERAL PLANT	0				0	0	0
652	389 / LAND & LAND RIGHTS	1,798,012		1,798,012	100,272	1,898,283	56,663	1,954,946
654	390 / STRUCTURES & IMPROVEMENTS	6,975,480		6,975,480	442,462	7,417,942	433,535	7,851,477
655	391 / OFFICE FURNITURE & EQUIPMENT	227,309		227,309	(4,894)	222,415	0	222,415
656	392 / TRANSPORTATION EQUIPMENT	65,623		65,623	15,722	81,345	3,959	85,304
657	393 / STORES EQUIPMENT	227,325		227,325	48,850	276,175	7,281	283,465
658	394 / TOOLS, SHOP & GARAGE EQUIPMENT	570,437		570,437	94,421	664,858	19,649	684,508
659	395 / LABORATORY EQUIPMENT	104,001		104,001	(104,001)	0	0	0
660	396 / POWER OPERATED EQUIPMENT	1,704,298		1,704,298	200,223	1,904,521	130,898	2,035,419
661	397 / COMMUNICATIONS EQUIPMENT	412,451		412,451	70,920	483,371	21,663	505,034
662	398 / MISCELLANEOUS EQUIPMENT	12,084,935		12,084,935	863,976	12,948,911	673,658	13,622,568
663	TOTAL GENERAL PLANT	109,395,496		109,395,496	4,789,543	114,185,039	2,225,161	116,410,200
664	TOTAL DEPRECIATION EXPENSE	(296,299)		(296,299)	0	(296,299)	0	(296,299)
666	DEPRECIATION ON DISALLOWED COSTS	109,099,197		109,099,197	4,789,543	113,888,740	2,225,161	116,113,901
667	TOTAL DEPRECIATION EXPENSE	6,857,301		6,857,301	184,774	7,042,075	189,455	7,231,531
670	AMORTIZATION EXPENSE	0		0	0	0	0	0
671	INTANGIBLE PLANT	(501,542)		(501,542)	0	(22,723)	0	(22,723)
672	HYDRAULIC PRODUCTION	6,355,759		6,355,759	184,774	7,019,552	189,455	7,208,608
673	ADJUSTMENTS, GAINS & LOSSES	115,454,956		115,454,956	4,974,317	120,908,082	2,414,617	123,322,708
674	TOTAL AMORTIZATION EXPENSE							
675	TOTAL DEPRECIATION & AMORTIZATION EXP							

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1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
677	TAXES OTHER THAN INCOME TAXES							
678	TAXES OTHER THAN INCOME							
680	FEDERAL TAXES							
681	FICA	12,457,819	(12,457,819)	0	0	0	0	0
682	FUTA	120,285	(120,285)	0	0	0	0	0
683	LESS PAYROLL DEDUCTION	(13,686,350)	13,686,350	0	0	0	0	0
684								
685	STATE TAXES							
686	AD VALOREM TAXES	1,194,866		1,194,866	217,881	1,412,547		1,412,547
687	JIM BRIDGER STATION	1,084,300		1,084,300	197,538	1,281,838		1,281,838
688	VALMY	280,775		280,775	47,508	308,283		308,283
689	BOARDMAN	4,467,955		4,467,955	133,285	4,601,240	32,428	4,633,668
690	OTHER-PRODUCTION PLANT	3,842,054		3,842,054	1,543,998	5,386,052	17,864	5,403,916
691	OTHER-TRANSMISSION PLANT	7,640,112		7,640,112	813,702	8,453,814	74,188	8,528,002
692	OTHER-DISTRIBUTION PLANT	1,263,031		1,263,031	93,556	1,356,587	7,939	1,364,526
693	OTHER-GENERAL PLANT	19,753,093		19,753,093	3,047,271	22,800,364	132,419	22,932,783
694	SUB-TOTAL	4,250		4,250	580	4,830		4,830
695	LICENSES - HYDRO PROJECTS							
696								
697	REGULATORY COMMISSION FEES							
698	STATE OF IDAHO	1,837,184		1,837,184	0	1,837,184		1,837,184
699	STATE OF OREGON	92,603		92,603	48,339	140,942		140,942
700	STATE OF NEVADA	0		0	0	0		0
701								
702	FRANCHISE TAXES							
703	STATE OF OREGON	713,129		713,129	(32,970)	680,159		680,159
704	STATE OF NEVADA	0		0	0	0		0
705								
706	OTHER STATE TAXES							
707	UNEMPLOYMENT TAXES	1,108,246	(1,108,246)	0	0	0		0
708	HYDRO GENERATION KWH TAX	1,415,000		1,415,000	317,697	1,732,697		1,732,697
709	IRRIGATION-PIC	230,778		230,778	73,153	303,932		303,932
710								
711	TOTAL TAXES OTHER THAN INCOME	24,046,036	0	24,046,036	3,454,070	27,500,107	132,419	27,632,526
712								

IDAHO POWER COMPANY
 DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
 FOR THE TEST YEAR ENDING DECEMBER 31, 2011

1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
2								
3	TABLE 8-REGULATORY DEBITS & CREDITS							
713	REGULATORY DEBITS/CREDITS							
714	STATE OF IDAHO	0		0	0	0		0
715	STATE OF OREGON	21,955		21,955	5,802	27,757		27,757
716								
717								
718	TOTAL REGULATORY DEBITS/CREDITS	21,955	0	21,955	5,802	27,757		27,757
719								
720								

**IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
721	TABLE # - INCOME TAXES							
722	723 410/411 NET PROVISION FOR DEFERRED INCOME TAXES							
	724 ACCOUNT #282 - RELATED	2,760,109	0	2,760,109	42,563,457	45,323,566	0	45,323,566
	725 ACCOUNT #190 & #283 - RELATED	(363,981)	0	(363,981)	(5,383,128)	(5,747,109)	0	(5,747,109)
	726 TOTAL NET PROVISION FOR DEFERRED INCOME TAXES	2,396,127	0	2,396,127	37,180,330	39,576,457	0	39,576,457
	727							
	728 411.4 - INVESTMENT TAX CREDIT ADJUSTMENT	(1,533,190)	0	(1,533,190)	(1,062,201)	(470,989)	0	(470,989)
729	730 SUMMARY OF INCOME TAXES							
731								
732	TOTAL FEDERAL INCOME TAX	5,967,392	(7,306,466)	(1,339,074)	3,126,225	3,329,339	(2,260,207)	1,069,131
733								
734	STATE INCOME TAX							
735	STATE OF IDAHO	2,763,053	(613,991)	1,849,061	2,241,702	4,190,764	(408,624)	3,784,140
736	STATE OF OREGON	292,924	(41,389)	251,534	(226,506)	25,028	(20,676)	4,352
737	OTHER STATES	1,250	(5,301)	(4,052)	28,004	23,952	(6,882)	17,060
738	TOTAL STATE INCOME TAXES	3,057,226	(660,682)	2,196,544	2,043,200	4,239,744	(434,191)	3,805,553

IDAHO POWER COMPANY
DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
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1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
739	TABLE 10-CALCULATION OF FEDERAL INCOME TAX							
740	OPERATING REVENUES	1,033,052,120	(65,830,181)	937,221,939	74,474,813	1,011,696,752	0	1,011,696,752
741						0		0
742	OPERATING EXPENSES							
743	OPERATION & MAINTENANCE	693,221,251	(109,738,776)	583,482,475	81,391,589	664,874,063	4,344,891	669,218,954
744	DEPRECIATION EXPENSE	109,099,197	0	109,099,197	4,789,543	113,888,740	2,225,161	116,113,901
745	AMORTIZATION OF LIMITED TERM PLANT	6,355,759	478,819	6,834,578	184,774	7,019,352	189,455	7,208,808
746	TAXES OTHER THAN INCOME	24,046,036	0	24,046,036	3,454,070	27,500,107	132,419	27,632,526
747	REGULATORY DEBITS/CREDITS	21,955	0	21,955	5,802	27,757	0	27,757
748	TOTAL OPERATING EXPENSES	832,744,199	(109,259,957)	723,484,241	89,625,778	813,310,019	6,891,927	820,201,946
749								
750	BOOK-TAX ADJUSTMENT	0	0	0	0	0	0	0
751								
752	INCOME BEFORE TAX ADJUSTMENTS	200,307,921	13,429,777	213,737,698	(15,350,965)	198,386,733	(6,891,927)	191,494,807
753								
754	INCOME STATEMENT ADJUSTMENTS							
755	INTEREST EXPENSE / SYNCHRONIZATION	84,600,361	0	84,600,361	(667,941)	83,932,420	0	83,932,420
756								
757	NET OPERATING INCOME BEFORE TAXES	115,707,560	13,429,777	129,137,337	(14,683,024)	114,454,313	(6,891,927)	107,562,387
758								
759	ALLOWANCE FOR AFUDC	27,226,240	(27,226,240)	0	0	0	0	0
760	FEDERAL INCOME TAX ADJUSTMENTS - PLANT	(104,566,571)	0	(104,566,571)	(11,731,411)	(116,297,982)	0	(116,297,982)
761	FEDERAL INCOME TAX ADJUSTMENTS - OTHER	(34,722,436)	0	(34,722,436)	45,911,986	15,595,609	0	15,595,609
762								
763	NET OPER INCOME BEFORE STATE INCOME TAXES	3,644,793	(13,796,463)	(10,151,670)	19,497,561	13,752,140	(6,891,927)	6,860,214
764								
765	TOTAL STATE INCOME TAXES (ALLOWED)	5,563,678	7,079,154	12,642,832	(8,403,088)	4,239,744	(434,191)	3,805,553
766								
767	TOTAL FEDERAL TAXABLE INCOME	(1,918,885)	(20,875,617)	(22,794,502)	27,900,649	9,512,396	(6,457,735)	3,054,661
768								
769	FEDERAL TAX AT 35 PERCENT: ORDERED EFF. RATE	(671,610)	(7,306,466)	(7,978,076)	9,765,227	3,329,339	(2,260,207)	1,069,131
770	ADD: TAX ADJ / TAX DEFICIENCY PAYMENT	65,221,919	0	65,221,919	(65,221,919)	0	0	0
771	PRIOR YEARS TAX ADJUSTMENT	(58,582,917)	0	(58,582,917)	58,582,917	0	0	0
772								
773	TOTAL FEDERAL INCOME TAX	5,967,392	(7,306,466)	(1,339,074)	3,126,225	3,329,339	(2,260,207)	1,069,131

**IDAHO POWER COMPANY
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1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
774	TABLE 11-OREGON STATE INCOME TAX							
775	NET OPERATING INCOME BEFORE TAXES - OREGON	115,707,560	13,429,777	129,137,337	(14,663,024)	114,454,313	(6,891,927)	107,562,387
777	ALLOWANCE FOR AFUDC	27,226,240	(27,226,240)	0	0	0	0	0
778	STATE INCOME TAX ADJUSTMENTS - PLANT	(104,566,571)	0	(104,566,571)	(11,731,411)	(116,297,982)	0	(116,297,982)
780	STATE INCOME TAX ADJUSTMENTS - OTHER	(33,909,170)	0	(33,909,170)	49,504,979	15,595,809	0	15,595,809
781	ADD: MFG DEDUCTION NOT ALLOWED	(229,000)	0	(229,000)	229,000	0	0	0
782	TOTAL STATE INCOME TAX ADJUSTMENTS - OREGON	(111,478,501)	(27,226,240)	(138,704,741)	38,002,568	(100,702,173)	0	(100,702,173)
784	INCOME SUBJECT TO OREGON TAX	4,229,059	(13,796,463)	(9,567,404)	23,319,544	13,752,140	(6,891,927)	6,860,214
786	IERCO TAXABLE INCOME	5,286,622	0	5,286,622	4,913,378	10,200,000	0	10,200,000
788	BONUS DEPRECIATION & OTHER OREGON ADJ	78,338,493	0	78,338,493	(93,947,887)	(15,609,404)	0	(15,609,404)
789	TOTAL STATE TAXABLE INCOME - OREGON	87,854,174	(13,796,463)	74,057,711	(65,714,975)	8,342,736	(6,891,927)	1,450,810
791	OREGON TAX AT 0.3 PERCENT: ORDERED EFF. RATE	263,563	(41,389)	222,173	(197,145)	25,028	(20,676)	4,352
793	LESS: INVESTMENT TAX CREDIT	0	0	0	0	0	0	0
794	STATE INCOME TAX ALLOWED - OREGON	263,563	(41,389)	222,173	(197,145)	25,028	(20,676)	4,352
796	ADD: TAX ADJ./TAX DEFICIENCY PAYMENT	384,597	0	384,597	(384,597)	0	0	0
797	PRIOR YEARS' TAX ADJUSTMENT	(355,236)	0	(355,236)	355,236	0	0	0
798	STATE INCOME TAX PAID - OREGON	292,924	(41,389)	251,534	(226,506)	25,028	(20,676)	4,352
800								

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1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
801	TABLE 12-IDAHO STATE INCOME TAX							
802	NET OPERATING INCOME BEFORE TAXES - IDAHO	115,707,560	13,429,777	129,137,337	(14,683,024)	114,454,313	(6,891,927)	107,562,387
804								
805	ALLOWANCE FOR AFUDC	27,226,240	(27,226,240)	0	0	0	0	0
806	STATE INCOME TAX ADJUSTMENTS - PLANT	(104,566,571)	0	(104,566,571)	(11,731,411)	(116,297,982)	0	(116,297,982)
807	STATE INCOME TAX ADJUSTMENTS - OTHER	(33,909,170)	0	(33,909,170)	49,504,979	15,595,809	0	15,595,809
808								
809	INCOME SUBJECT TO IDAHO TAX	4,458,059	(13,796,463)	(9,338,404)	23,090,544	13,752,140	(6,891,927)	6,860,214
810								
811	IERCO TAXABLE INCOME	5,286,622	0	5,286,622	4,913,378	10,200,000	0	10,200,000
812	BONUS DEPRECIATION ADJUSTMENT	79,922,617	0	79,922,617	16,654,406	96,577,023	0	96,577,023
813	TOTAL STATE TAXABLE INCOME - IDAHO	89,667,298	(13,796,463)	75,870,834	44,658,329	120,529,163	(6,891,927)	113,637,237
814								
815	IDAHO TAX AT 5.9 PERCENT: ORDERED EFF. RATE	5,290,371	(813,991)	4,476,379	2,634,841	7,111,221	(406,624)	6,704,597
816	LESS: INVESTMENT TAX CREDIT	0	0	0	2,920,457	2,920,457	0	2,920,457
817								
818	STATE INCOME TAX ALLOWED - IDAHO	5,290,371	(813,991)	4,476,379	(285,616)	4,190,764	(406,624)	3,784,140
819	ADD: TAX ADJ./TAX DEFICIENCY PAYMENT	7,563,734	0	7,563,734	(7,563,734)	0	0	0
820	PRIOR YEARS' TAX ADJUSTMENT	(10,091,052)	0	(10,091,052)	10,091,052	0	0	0
821	STATE INCOME TAX PAID - IDAHO	2,763,053	(813,991)	1,949,061	2,241,702	4,190,764	(406,624)	3,784,140
822								
823								
824	OTHER STATE INCOME TAX							
825	INCOME SUBJECT TO TAX	4,458,059	(13,796,463)	(9,338,404)	23,090,544	13,752,140	(6,891,927)	6,860,214
826								
827	IERCO TAXABLE INCOME	5,286,622	0	5,286,622	4,913,378	10,200,000	0	10,200,000
828	BONUS DEPRECIATION ADJUSTMENT	0	0	0	0	0	0	0
829	TOTAL TAXABLE INCOME-OTHER STATES	9,744,681	(13,796,463)	(4,051,792)	28,003,922	23,952,140	(6,891,927)	17,060,214
830								
831	OTHER TAX AT 0.1 PERCENT	9,745	(13,796)	(4,052)	28,004	23,952	(6,892)	17,060
832	ADD: TAX ADJ./TAX DEFICIENCY PAYMENT	128,199	0	128,199	0	0	0	0
833	PRIOR YEARS' TAX ADJUSTMENT	(136,694)	0	(136,694)	0	0	0	0
834	OTHER STATES' INCOME TAX PAID	1,250	(5,301)	(4,052)	28,004	23,952	(6,892)	17,060

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1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
3	TABLE 13-DEVELOPMENT OF LABOR RELATED ALLOCATOR							
835	STEAM POWER GENERATION							
836	OPERATION							
837	ENGINEERING							
838	500 / SUPERVISION & ENGINEERING	251,120		251,120		251,120		251,120
839	501 / FUEL	0		0		0		0
840	502 / STEAM EXPENSES	0		0		0		0
841	LABOR	0		0		0		0
842	OTHER	0		0		0		0
843								
844	505 / ELECTRIC EXPENSES	0		0		0		0
845	LABOR	0		0		0		0
846	OTHER	0		0		0		0
847								
848	506 / MISCELLANEOUS EXPENSES	25,816		25,816		25,816		25,816
849	507 / RENTS	0		0		0		0
850	STEAM OPERATION EXPENSES	276,936		276,936		276,936		276,936
851								
852	MAINTENANCE							
853	510 / SUPERVISION & ENGINEERING	0		0		0		0
854	511 / STRUCTURES	0		0		0		0
855	512 / BOILER PLANT	0		0		0		0
856	LABOR	0		0		0		0
857	OTHER	0		0		0		0
858	TOTAL ACCOUNT 512							
859	513 / ELECTRIC PLANT	0		0		0		0
860	LABOR	0		0		0		0
861	OTHER	0		0		0		0
862	TOTAL ACCOUNT 513							
863	514 / MISCELLANEOUS STEAM PLANT	0		0		0		0
864	STEAM MAINTENANCE EXPENSES	0		0		0		0
865	TOTAL STEAM GENERATION EXPENSES	276,936		276,936		276,936	0	276,936
866								

**IDAHO POWER COMPANY
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1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
867	TABLE 13-DEVELOPMENT OF LABOR RELATED ALLOCATOR							
868	HYDRAULIC POWER GENERATION							
869	OPERATION							
870	535 / SUPERVISION & ENGINEERING	4,138,379		4,138,379		4,138,379		4,138,379
871	536 / WATER FOR POWER	557,584		557,584		557,584		557,584
872	537 / HYDRAULIC EXPENSES	4,669,049		4,669,049		4,669,049		4,669,049
873	538 / ELECTRIC EXPENSES							
874	LABOR	1,133,916		1,133,916		1,133,916		1,133,916
875	OTHER	0		0		0		0
876	TOTAL ACCOUNT 538							
877	539 / MISCELLANEOUS EXPENSES	1,878,098		1,878,098		1,878,098		1,878,098
878	540 / RENTS	0		0		0		0
879	HYDRAULIC OPERATION EXPENSES	12,377,026		12,377,026		12,377,026		12,377,026
880		0		0		0		0
881	MAINTENANCE							
882	541 / SUPERVISION & ENGINEERING	1,632,395		1,632,395		1,632,395		1,632,395
883	542 / STRUCTURES	715,498		715,498		715,498		715,498
884	543 / RESERVOIRS, DAMS & WATERWAYS	632,240		632,240		632,240		632,240
885	544 / ELECTRIC PLANT							
886	LABOR	1,989,149		1,989,149		1,989,149		1,989,149
887	OTHER	0		0		0		0
888	TOTAL ACCOUNT 544							
889	545 / MISCELLANEOUS HYDRAULIC PLANT	1,989,149		1,989,149		1,989,149		1,989,149
890	546 / MISCELLANEOUS MAINTENANCE EXPENSES	1,934,114		1,934,114		1,934,114		1,934,114
891	HYDRAULIC MAINTENANCE EXPENSES	6,903,396		6,903,396		6,903,396		6,903,396
892	TOTAL HYDRAULIC GENERATION EXPENSES	19,280,422		19,280,422		19,280,422		19,280,422

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1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
892	TABLE 13-DEVELOPMENT OF LABOR RELATED ALLOCATOR			0				
893	OTHER POWER GENERATION			0				
894	OPERATION			0				
895	546 / SUPERVISION & ENGINEERING	286,810		286,810		286,810		286,810
896	547 / FUEL	0		0		0		0
897	548 / GENERATING EXPENSES							
898	LABOR	327,712		327,712		327,712		327,712
899	OTHER	0		0		0		0
900	TOTAL ACCOUNT 548							
901	549 / MISCELLANEOUS EXPENSES	323,105		323,105		323,105		323,105
902	550 / RENTS	0		0		0		0
903	OTHER POWER OPER EXPENSES	937,627		937,627		937,627		937,627
904				0		0		0
905	MAINTENANCE			0		0		0
906	551 / SUPERVISION & ENGINEERING	0		0		0		0
907	552 / STRUCTURES	127,875		127,875		127,875		127,875
908	553 / GENERATING & ELECTRIC PLANT							
909	LABOR	88,691		88,691		88,691		88,691
910	OTHER			0		0		0
911	TOTAL ACCOUNT 553							
912	554 / MISCELLANEOUS EXPENSES	355,196		355,196		355,196		355,196
913	OTHER POWER MAINT EXPENSES	571,762		571,762		571,762		571,762
914	TOTAL OTHER POWER GENERATION EXP	1,509,389		1,509,389		1,509,389		1,509,389
915				0		0		0
916	OTHER POWER SUPPLY EXPENSE			0		0		0
917	555.0 / PURCHASED POWER	0		0		0		0
918	555.1 / COGENERATION & SMALL POWER PROD			0		0		0
919	CAPACITY RELATED	0		0		0		0
920	ENERGY RELATED	0		0		0		0
921	TOTAL 555.1/CSPP							
922	555/TOTAL							
923	556 / LOAD CONTROL & DISPATCHING EXPENSES	0		0		0		0
924	557 / OTHER EXPENSES	1,969,127		1,969,127		1,969,127		1,969,127
925	TOTAL OTHER POWER SUPPLY EXPENSES	1,969,127		1,969,127		1,969,127		1,969,127
926				0		0		0
927	TOTAL PRODUCTION EXPENSES	23,035,874		23,035,874		23,035,874		23,035,874

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1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
928	TRANSMISSION EXPENSES			0	0			0
930	OPERATION			0				0
931	560 / SUPERVISION & ENGINEERING	1,876,009		1,876,009		1,876,009		1,876,009
932	561 / LOAD DISPATCHING	2,606,404		2,606,404		2,606,404		2,606,404
933	562 / STATION EXPENSES	1,406,018		1,406,018		1,406,018		1,406,018
934	563 / OVERHEAD LINE EXPENSES	325,684		325,684		325,684		325,684
935	565 / TRANSMISSION OF ELECTRICITY BY OTHERS	0		0		0		0
936	566 / MISCELLANEOUS EXPENSES	29,797		29,797		29,797		29,797
937	567 / RENTS	0		0		0		0
938	TOTAL TRANSMISSION OPERATION	6,243,912		6,243,912		6,243,912		6,243,912
939		0		0		0		0
940	MAINTENANCE			0				0
941	568 / SUPERVISION & ENGINEERING	128,017		128,017		128,017		128,017
942	569 / STRUCTURES	318,561		318,561		318,561		318,561
943	570 / STATION EQUIPMENT	1,938,436		1,938,436		1,938,436		1,938,436
944	571 / OVERHEAD LINES	835,101		835,101		835,101		835,101
945	573 / MISCELLANEOUS PLANT	0		0		0		0
946	TOTAL TRANSMISSION MAINTENANCE	3,220,115		3,220,115		3,220,115		3,220,115
947		0		0		0		0
948	TOTAL TRANSMISSION EXPENSES	9,464,027		9,464,027		9,464,027		9,464,027

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1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
949	TABLE 13-DEVELOPMENT OF LABOR RELATED ALLOCATOR							
950	DISTRIBUTION EXPENSES			0				0
951	OPERATION			0				0
952	580 / SUPERVISION & ENGINEERING	2,826,824		2,826,824		2,826,824		2,826,824
953	581 / LOAD DISPATCHING	2,940,004		2,940,004		2,940,004		2,940,004
954	582 / STATION EXPENSES	841,162		841,162		841,162		841,162
955	583 / OVERHEAD LINE EXPENSES	2,454,103		2,454,103		2,454,103		2,454,103
956	584 / UNDERGROUND LINE EXPENSES	640,628		640,628		640,628		640,628
957	585 / STREET LIGHTING & SIGNAL SYSTEMS	63,072		63,072		63,072		63,072
958	586 / METER EXPENSES	3,037,247		3,037,247		3,037,247		3,037,247
959	587 / CUSTOMER INSTALLATIONS EXPENSE	1,047,805		1,047,805		1,047,805		1,047,805
960	588 / MISCELLANEOUS EXPENSES	3,092,742		3,092,742		3,092,742		3,092,742
961	589 / RENTS	107		107		107		107
962	TOTAL DISTRIBUTION OPERATION	16,943,694		16,943,694		16,943,694		16,943,694
963		0		0		0		0
964	MAINTENANCE							
965	580 / SUPERVISION & ENGINEERING	303,700		303,700		303,700		303,700
966	581 / STRUCTURES	0		0		0		0
967	582 / STATION EQUIPMENT	2,190,252		2,190,252		2,190,252		2,190,252
968	583 / OVERHEAD LINES	5,129,594		5,129,594		5,129,594		5,129,594
969	584 / UNDERGROUND LINES	645,314		645,314		645,314		645,314
970	585 / LINE TRANSFORMERS	24,820		24,820		24,820		24,820
971	586 / STREET LIGHTING & SIGNAL SYSTEMS	327,168		327,168		327,168		327,168
972	587 / METERS	511,932		511,932		511,932		511,932
973	588 / MISCELLANEOUS PLANT	107,136		107,136		107,136		107,136
974	TOTAL DISTRIBUTION MAINTENANCE	9,239,916		9,239,916		9,239,916		9,239,916
975	TOTAL DISTRIBUTION EXPENSES	26,183,610		26,183,610		26,183,610		26,183,610
976		0		0		0		0
977	CUSTOMER ACCOUNTING EXPENSES							
978	901 / SUPERVISION	359,608		359,608		359,608		359,608
979	902 / METER READING	2,269,828		2,269,828		2,269,828		2,269,828
980	903 / CUSTOMER RECORDS & COLLECTIONS	6,906,743		6,906,743		6,906,743		6,906,743
981	904 / UNCOLLECTIBLE ACCOUNTS	0		0		0		0
982	905 / MISC EXPENSES	0		0		0		0
983	TOTAL CUSTOMER ACCOUNTING EXPENSES	9,536,179		9,536,179		9,536,179		9,536,179
984		0		0		0		0
985	CUSTOMER SERVICES & INFORMATION EXPENSES							
986	907 / SUPERVISION	279,335		279,335		279,335		279,335
987	908 / CUSTOMER ASSISTANCE	3,632,577		3,632,577		3,632,577		3,632,577
988	909 / DSM RIDER	0		0		0		0
989	908 / INFORMATION & INSTRUCTIONAL	0		0		0		0
990	910 / MISCELLANEOUS EXPENSES	508,430		508,430		508,430		508,430
991	TOTAL CUST SERV & INFORMATN EXPENSES	4,420,342		4,420,342		4,420,342		4,420,342

IDAHO POWER COMPANY
 DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT
 FOR THE TEST YEAR ENDING DECEMBER 31, 2011

1	2	3	4	5	6	7	8	9
	Description	2010 Actual	2010 Actual Adjustments	2010 Base	Forecast Adjustment	2011 Unadjusted Test Year	Annualizing Adjustment	2011 Test Year
992	TABLE 19-DEVELOPMENT OF LABOR RELATED ALLOCATOR							
993	ADMINISTRATIVE & GENERAL EXPENSES							
994	820 / ADMINISTRATIVE & GENERAL SALARIES	40,893,203		40,893,203		40,893,203		40,893,203
995	921 / OFFICE SUPPLIES	194,129		194,129		194,129		194,129
996	922 / ADMIN & GENERAL EXPENSES TRANSFERRED-OR	0		0		0		0
997	923 / OUTSIDE SERVICES	0		0		0		0
998	924 / PROPERTY INSURANCE	0		0		0		0
999	PRODUCTION - STEAM	0		0		0		0
1000	ALL RISK & MISCELLANEOUS	231,444		231,444		231,444		231,444
1001	TOTAL ACCOUNT 924							
1002	925 / INJURIES & DAMAGES	162,751		162,751		162,751		162,751
1003	926 / EMPLOYEE PENSIONS & BENEFITS	0		0		0		0
1004	927 / FRANCHISE REQUIREMENTS	0		0		0		0
1005	928 / REGULATORY COMMISSION EXPENSES							
1006	928.101 / FERC ADMIN ASSESS & SECURITIES							
1007	CAPACITY RELATED							
1008	ENERGY RELATED							
1009	928.101 / FERC ORDER 472							
1010	928.101 / FERC MISCELLANEOUS							
1011	928.102 FERC RATE CASE							
1012	928.104 / FERC OREGON HYDRO							
1013	SEC EXPENSES							
1014	928.202 / IDAHO PUC -RATE CASE							
1015	928.203 / IDAHO PUC - OTHER							
1016	928.301 / OREGON PUC - FILING FEES							
1017	928.302 / OREGON PUC - RATE CASE							
1018	928.303 / OREGON PUC - OTHER							
1019	IPC/PLIC JSS TRUE-UP ADJ							
1020	TOTAL ACCOUNT 928							
1021	929 / DUPLICATE CHARGES	0		0		0		0
1022	930.1 / GENERAL ADVERTISING	0		0		0		0
1023	930.2 / MISCELLANEOUS EXPENSES	0		0		0		0
1024	931 / RENTS	132,751		132,751		132,751		132,751
1025	TOTAL ADM & GEN OPERATION	41,614,278		41,614,278		41,614,278	0	41,614,278
1026	PLUS:							
1027	935 / GENERAL PLANT MAINTENANCE	1,072,390		1,072,390		1,072,390		1,072,390
1028	416 / MERCHANDISING EXPENSE	0		0		0		0
1029	TOTAL OPER & MAINT EXPENSES	115,326,700		115,326,700		115,326,700	0	115,326,700

BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-11-08

IDAHO POWER COMPANY

NOE, DI
TESTIMONY

EXHIBIT NO. 26

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IDAHO PUBLIC
UTILITIES COMMISSION

**IDAHO POWER COMPANY
 JURISDICTIONAL SEPARATION STUDY
 IDAHO REVENUE REQUIREMENT
 FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
4				
5				
6		2,478,471,160	2,355,906,412	122,564,747
7				
8				
9		850,501,733	812,166,191	38,335,542
10		23,921,466	22,814,584	1,106,882
11		92,642,114	88,007,308	4,634,806
12		44,631,439	42,659,440	1,971,999
13		1,011,696,752	965,647,523	46,049,229
14				
15		669,218,952	637,003,646	32,215,305
16		116,113,901	110,699,289	5,454,612
17		7,208,808	6,872,419	336,389
18		27,632,526	25,571,740	2,060,786
19		27,757	0	27,757
20		39,576,457	37,526,769	2,049,688
21		(470,989)	(447,832)	(23,157)
22		1,069,132	2,251,144	(1,182,012)
23		3,805,553	3,857,598	(52,046)
24		864,182,096	823,294,773	40,887,323
25		147,514,656	142,352,750	5,161,906
26		6,629,998	6,323,218	306,780
27		154,144,654	148,675,968	5,468,686
28		6.22%	6.31%	4.46%
29				
30				
31		8.170%	8.170%	
32				
33		202,481,084	192,477,554	9,993,530
34		48,346,440	43,801,586	4,544,854
35		6,815,472	6,520,122	295,350
36		55,161,912	50,321,708	4,840,204
37				
38		1,642	1,642	
39		90,575,859	82,628,245	7,947,614
40				
41		874,630,956	834,980,775	39,650,181
42		10.36%	9.90%	0.46%
43				
44		965,206,815	917,609,020	47,597,795

**IDAHO POWER COMPANY
 JURISDICTIONAL SEPARATION STUDY
 IDAHO REVENUE REQUIREMENT
 FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

DESCRIPTION	ALLOCA/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
45 SUMMARY OF RESULTS				
46 DEVELOPMENT OF RATE BASE COMPONENTS				
47 ELECTRIC PLANT IN SERVICE		54,520,875	51,976,545	2,544,129
48 INTANGIBLE PLANT		1,816,031,486	1,737,333,429	78,698,067
49 PRODUCTION PLANT		869,772,561	831,988,866	37,783,895
50 TRANSMISSION PLANT		1,424,822,264	1,339,200,152	85,622,112
51 DISTRIBUTION PLANT		263,694,048	250,729,201	12,964,847
52 GENERAL PLANT		4,428,841,043	4,211,227,993	217,613,050
53 TOTAL ELECTRIC PLANT IN SERVICE		1,789,401,801	1,702,069,875	87,331,726
54 LESS: ACCUM PROVISION FOR DEPRECIATION		21,305,872	20,362,584	943,288
55 AMORT OF OTHER UTILITY PLANT		2,618,133,570	2,488,795,534	129,338,036
56 NET ELECTRIC PLANT IN SERVICE		17,241,279	17,241,279	20,254
57 LESS: CUSTOMER ADV FOR CONSTRUCTION		292,036,047	277,370,423	14,665,624
58 LESS: ACCUM DEFERRED INCOME TAXES		6,551,854	6,277,369	274,286
59 ADD: PLT HLD FOR FUTURE+ACQUIS ADJ		71,784,252	68,348,390	3,434,862
60 ADD: WORKING CAPITAL		2,303,419	2,217,950	85,469
61 ADD: CONSERVATION+OTHER DFRD PROG.		88,995,844	84,877,873	4,117,971
62 ADD: SUBSIDIARY RATE BASE		2,478,471,160	2,355,906,412	122,564,747
63 TOTAL COMBINED RATE BASE				
64				
65 DEVELOPMENT OF NET INCOME COMPONENTS				
66 OPERATING REVENUES		967,065,313	922,988,083	44,077,230
67 SALES REVENUES		44,631,439	42,669,440	1,971,999
68 OTHER OPERATING REVENUES		1,011,696,752	965,647,523	46,049,229
69 TOTAL OPERATING REVENUES				
70 OPERATING EXPENSES				
71 OPERATION & MAINTENANCE EXPENSES		669,218,952	637,003,646	32,215,305
72 DEPRECIATION EXPENSE		116,113,901	110,669,269	5,454,612
73 AMORTIZATION OF LIMITED TERM PLANT		7,208,808	6,872,419	336,389
74 TAXES OTHER THAN INCOME		27,632,526	25,571,740	2,060,786
75 REGULATORY DEBITS/CREDITS		27,757	0	27,757
76 PROVISION FOR DEFERRED INCOME TAXES		39,576,457	37,526,769	2,049,688
77 INVESTMENT TAX CREDIT ADJUSTMENT		(470,989)	(447,832)	(23,157)
78 FEDERAL INCOME TAXES		1,069,132	2,251,144	(1,182,012)
79 STATE INCOME TAXES		3,805,553	3,857,598	(52,046)
80 TOTAL OPERATING EXPENSES		864,182,096	823,294,773	40,887,323
81 OPERATING INCOME		147,514,656	142,352,750	5,161,906
82 ADD: IERCO OPERATING INCOME	E10	6,629,998	6,323,218	306,780
83 CONSOLIDATED OPERATING INCOME		154,144,654	148,675,968	5,468,686
84				

**IDAHO POWER COMPANY
 JURISDICTIONAL SEPARATION STUDY
 IDAHO REVENUE REQUIREMENT
 FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
109	TABLE 1-ELECTRIC PLANT IN SERVICE				
110	INTANGIBLE PLANT				
111	301 - ORGANIZATION	P101P	5,703	5,423	280
112	302 - FRANCHISES & CONSENTS	D10	23,400,154	22,386,104	1,014,050
113	303 - MISCELLANEOUS	P101P	31,114,818	29,585,019	1,529,799
114					
115	TOTAL INTANGIBLE PLANT		54,520,675	51,976,545	2,544,129
116					
117	PRODUCTION PLANT				
118	310-316 / STEAM PRODUCTION	D10	937,956,085	897,309,582	40,646,504
119	330-336 / HYDRAULIC PRODUCTION	D10	702,810,444	672,354,021	30,456,423
120	340-346 / OTHER PRODUCTION	D10	175,264,966	167,669,826	7,595,140
121					
122	TOTAL PRODUCTION PLANT		1,816,031,496	1,737,333,429	78,698,067
123					
124	TRANSMISSION PLANT				
125	350 / LAND & LAND RIGHTS - SYSTEM SERVICE	D11	34,128,139	32,649,189	1,478,949
126	TRANSMISSION RETAIL	D12	125,006	119,589	5,417
127	DIRECT ASSIGNMENT	DA350	792	0	792
128	TOTAL ACCOUNT 350		34,253,937	32,768,778	1,485,158
129					
130	352 / STRUCTURES & IMPROVEMENTS - SYSTEM SERVICE	D11	54,683,468	52,313,749	2,369,718
131	TRANSMISSION RETAIL	D12	1,681,193	1,608,338	72,855
132	DIRECT ASSIGNMENT	DA352	658	0	658
133	TOTAL ACCOUNT 352		56,365,319	53,922,088	2,443,231
134					
135	353 / STATION EQUIPMENT - SYSTEM SERVICE	D11	335,775,911	321,224,998	14,550,912
136	TRANSMISSION RETAIL	D12	20,066,422	19,196,840	869,582
137	DIRECT ASSIGNMENT	DA353	74,044	37,550	36,494
138	TOTAL ACCOUNT 353		355,916,377	340,459,388	15,456,988
139					
140	354 / TOWERS & FIXTURES - SYSTEM SERVICE	D11	147,452,164	141,062,297	6,389,867
141	TRANSMISSION RETAIL	D12	0	0	0
142	DIRECT ASSIGNMENT	DA354	0	0	0
143	TOTAL ACCOUNT 354		147,452,164	141,062,297	6,389,867
144					
145	355 / POLES & FIXTURES - SYSTEM SERVICE	D11	102,342,273	97,907,251	4,435,022
146	TRANSMISSION RETAIL	D12	35,858	34,304	1,554
147	DIRECT ASSIGNMENT	DA355	34,064	434	33,630
148	TOTAL ACCOUNT 355		102,412,195	97,941,990	4,470,206
149					
150	356 / OVERHEAD CONDUCTORS & DEVICES - SYSTEM SER	D11	172,866,106	165,374,920	7,491,185
151	TRANSMISSION RETAIL	D12	159,892	152,963	6,929
152	DIRECT ASSIGNMENT	DA356	28,221	1,687	26,534
153	TOTAL ACCOUNT 356		173,054,219	165,529,570	7,524,648
154					
155	359 / ROADS & TRAILS - SYSTEM SERVICE	D11	318,351	304,555	13,796
156	TRANSMISSION RETAIL	D12	0	0	0
157	DIRECT ASSIGNMENT	DA359	0	0	0
158	TOTAL ACCOUNT 359		318,351	304,555	13,796
159					
160	TOTAL TRANSMISSION PLANT		869,772,561	831,988,666	37,783,895

IDAHO POWER COMPANY
JURISDICTIONAL SEPARATION STUDY
IDAHO REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011

	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
161	TABLE 1-ELECTRIC PLANT IN SERVICE				
162					
163	DISTRIBUTION PLANT				
164	360 / LAND & LAND RIGHTS - SYSTEM SERVICE	DA360	4,745,190	4,609,110	136,079
165	PLUS: ADJUSTMENT FOR CIAC	DA360C	89,946	89,641	305
166	DISTRIBUTION PLANT + CIAC		4,835,136	4,698,751	136,384
167					
168	361 / STRUCTURES & IMPROVEMENTS - SYSTEM SERVICE	DA361	30,780,615	29,581,569	1,199,046
169	PLUS: ADJUSTMENT FOR CIAC	DA361C	6,129,068	6,098,178	30,890
170	DISTRIBUTION PLANT + CIAC		36,909,683	35,679,747	1,229,936
171					
172	362 / STATION EQUIPMENT - SYSTEM SERVICE	DA362	195,725,125	189,213,972	6,511,152
173	PLUS: ADJUSTMENT FOR CIAC	DA362C	24,743,557	24,652,200	91,357
174	DISTRIBUTION PLANT + CIAC		220,468,682	213,866,172	6,602,509
175					
176	364 / POLES, TOWERS & FIXTURES	DA364	229,145,727	212,247,654	16,898,073
177	365 / OVERHEAD CONDUCTORS & DEVICES	DA365	123,244,038	115,830,638	7,413,400
178	366 / UNDERGROUND CONDUIT	DA366	49,340,813	48,650,208	690,605
179	367 / UNDERGROUND CONDUCTORS & DEVICES	DA367	195,492,555	192,217,088	3,265,467
180	368 / LINE TRANSFORMERS	DA368	420,987,096	382,804,213	38,182,883
181	369 / SERVICES	DA369	58,328,088	55,334,432	2,993,656
182	370 / ALL OTHER METERS	DA370	14,811,250	8,851,854	5,959,396
183	AMI	DA370A	53,969,519	52,050,903	1,918,616
184	PRE-AMI (OREGON)	CODA	0	0	0
185	PRE-AMI (IDAHO)	CIDA	41,108,636	41,108,636	0
186	TOTAL ACCOUNT 370		109,889,405	102,011,393	7,878,012
187	371 / INSTALLATIONS ON CUSTOMER PREMISES	DA371	2,776,999	2,539,792	237,207
188	373 / STREET LIGHTING SYSTEMS	DA373	4,376,633	4,160,082	216,551
189					
190	TOTAL DISTRIBUTION PLANT (without CIAC)		1,424,822,254	1,339,200,152	85,622,112
191					
192	GENERAL PLANT				
193	389 / LAND & LAND RIGHTS	PTD	11,796,672	11,216,674	579,998
194	390 / STRUCTURES & IMPROVEMENTS	PTD	83,159,345	79,070,712	4,088,633
195	391 / OFFICE FURNITURE & EQUIPMENT	PTD	42,455,976	40,368,575	2,087,401
196	392 / TRANSPORTATION EQUIPMENT	PTD	60,415,459	57,446,068	2,970,401
197	393 / STORES EQUIPMENT	PTD	1,507,622	1,433,498	74,124
198	394 / TOOLS, SHOP & GARAGE EQUIPMENT	PTD	5,714,737	5,433,785	280,972
199	395 / LABORATORY EQUIPMENT	PTD	12,315,358	11,709,858	605,500
200	396 / POWER OPERATED EQUIPMENT	PTD	9,796,782	9,315,111	481,671
201	397 / COMMUNICATIONS EQUIPMENT	PTD	31,390,116	29,846,781	1,543,334
202	398 / MISCELLANEOUS EQUIPMENT	PTD	5,141,981	4,889,169	252,812
203					
204	TOTAL GENERAL PLANT		263,694,048	250,729,201	12,964,847
205					
206	TOTAL ELECTRIC PLANT IN SERVICE (without CIAC)		4,428,841,043	4,211,227,993	217,613,050

**IDAHO POWER COMPANY
 JURISDICTIONAL SEPARATION STUDY
 IDAHO REVENUE REQUIREMENT
 FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

DESCRIPTION	ALLOCI/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
207 TABLE 2-ACCUMULATED PROVISION FOR DEPRECIATION				
208				
209 PRODUCTION PLANT				
210 310-316 / STEAM PRODUCTION	L 118	520,071,289	487,533,902	22,537,387
211 330-336 / HYDRAULIC PRODUCTION	L 119	345,406,476	330,438,221	14,968,255
212 340-346 / OTHER PRODUCTION	L 120	30,834,243	29,498,036	1,336,208
213 TOTAL PRODUCTION PLANT		896,312,008	857,470,159	38,841,850
214				
215 TRANSMISSION PLANT				
216 350 / LAND & LAND RIGHTS	L 128	5,653,832	5,408,697	245,135
217 352 / STRUCTURES & IMPROVEMENTS	L 133	20,989,256	20,079,448	909,808
218 353 / STATION EQUIPMENT	L 138	98,514,363	94,236,031	4,278,352
219 354 / TOWERS & FIXTURES	L 143	41,245,823	39,458,427	1,787,395
220 355 / POLES & FIXTURES	L 148	51,527,571	49,278,456	2,249,135
221 356 / OVERHEAD CONDUCTORS & DEVICES	L 153	53,587,773	51,257,699	2,330,074
222 359 / ROADS & TRAILS	L 158	258,250	247,059	11,191
223 TOTAL TRANSMISSION PLANT		271,776,889	259,965,798	11,811,091
224				
225 DISTRIBUTION PLANT				
226 360 / LAND & LAND RIGHTS	L 164	0	0	0
227 361 / STRUCTURES & IMPROVEMENTS	L 168	8,257,684	7,936,009	321,675
228 362 / STATION EQUIPMENT	L 172	44,910,718	43,416,681	1,494,037
229 364 / POLES, TOWERS & FIXTURES	L 176	112,472,074	104,177,958	8,294,116
230 365 / OVERHEAD CONDUCTORS & DEVICES	L 177	43,287,681	40,683,832	2,603,849
231 366 / UNDERGROUND CONDUIT	L 178	12,364,028	12,190,973	173,055
232 367 / UNDERGROUND CONDUCTORS & DEVICES	L 179	68,968,474	67,816,380	1,152,094
233 368 / LINE TRANSFORMERS	L 180	140,743,262	127,978,064	12,765,198
234 369 / SERVICES	L 181	37,256,094	35,343,959	1,912,136
235 370 / ALL OTHER METERS	L 182	5,500,778	3,287,507	2,213,271
236 AMI	L 183	4,524,545	4,363,698	160,848
237 PRE-AMI (OREGON)	L 184	0	0	0
238 PRE-AMI (IDAHO)	L 185	30,679,225	30,679,225	0
239 371 / INSTALLATIONS ON CUSTOMER PREMISES	L 187	2,231,210	2,040,623	190,587
240 373 / STREET LIGHTING SYSTEMS	L 188	3,312,129	3,148,249	163,881
241 TOTAL DISTRIBUTION PLANT		514,507,903	483,063,158	31,444,745
242				

**IDAHO POWER COMPANY
 JURISDICTIONAL SEPARATION STUDY
 IDAHO REVENUE REQUIREMENT
 FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
243	TABLE 2-ACCUMULATED PROVISION FOR DEPRECIATION				
244					
245	GENERAL PLANT		0	0	0
246	389 / LAND & LAND RIGHTS	L 193			
247	390 / STRUCTURES & IMPROVEMENTS	L 194	22,446,276	21,342,677	1,103,599
248	391 / OFFICE FURNITURE & EQUIPMENT	L 195	26,389,318	25,091,854	1,297,464
249	392 / TRANSPORTATION EQUIPMENT	L 196	19,565,405	18,603,448	961,958
250	393 / STORES EQUIPMENT	L 197	541,817	514,988	26,829
251	394 / TOOLS, SHOP & GARAGE EQUIPMENT	L 198	2,573,048	2,446,541	126,507
252	395 / LABORATORY EQUIPMENT	L 199	5,856,989	5,569,023	287,966
253	396 / POWER OPERATED EQUIPMENT	L 200	3,954,543	3,760,113	194,430
254	397 / COMMUNICATIONS EQUIPMENT	L 201	16,455,048	15,646,015	809,033
255	398 / MISCELLANEOUS EQUIPMENT	L 202	2,169,571	2,062,902	106,670
256	TOTAL GENERAL PLANT		99,951,816	95,037,660	4,914,256
257					
258	AMORTIZATION OF DISALLOWED COSTS	L 115	6,852,985	6,533,200	319,785
259					
260	TOTAL ACCUM PROVISION DEPRECIATION		1,789,401,601	1,702,069,875	87,331,726
261					
262	AMORTIZATION OF OTHER UTILITY PLANT				
263	INTANGIBLE PLANT	L 115	6,007,098	5,726,785	280,313
264	HYDRAULIC PRODUCTION	L 119	15,298,774	14,635,789	662,975
265					
266	TOTAL AMORT OF OTHER UTILITY PLANT		21,305,872	20,362,564	943,288
267					
268	TOTAL ACCUM PROVISION FOR DEPR		1,810,707,473	1,722,432,459	88,275,014
269	& AMORTIZATION OF OTHER UTILITY PLANT				
270					

**IDAHO POWER COMPANY
 JURISDICTIONAL SEPARATION STUDY
 IDAHO REVENUE REQUIREMENT
 FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

DESCRIPTION	ALLOCA/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
271 TABLE 3-ADDITIONS & DEDUCTIONS TO RATEBASE				
272				
273 NET ELECTRIC PLANT IN SERVICE		2,618,133,570	2,488,795,534	129,338,036
274 LESS:				
275 292 CUSTOMER ADVANCES FOR CONSTRUCTION	D10	0	0	0
276 POWER SUPPLY	DA252	17,261,533	17,241,279	20,254
277 OTHER		17,261,533	17,241,279	20,254
278 TOTAL CUSTOMER ADV FOR CONSTRUCTION				
279				
280 ACCUMULATED DEFERRED INCOME TAXES				
281 190 / ACCUMULATED DEFERRED INCOME TAXES	DA252	(6,119,047)	(6,111,867)	(7,180)
282 CUSTOMER ADVANCES FOR CONSTRUCTION	LABOR	(15,974,945)	(15,203,153)	(771,792)
283 OTHER		(22,093,992)	(21,315,020)	(778,972)
284 TOTAL ACCOUNT 190		0	0	0
285 281 / ACCELERATED AMORTIZATION	P101P	294,576,289	280,093,078	14,483,211
286 282 / OTHER PROPERTY	P101P	19,553,750	18,592,365	967,385
287 283 / OTHER	P101P	292,036,047	277,370,423	14,665,624
288 TOTAL ACCUM DEFERRED INCOME TAXES				
289				
290 NET ELECTRIC PLANT IN SERVICE		2,308,835,980	2,194,183,831	114,652,159
291 ADD:				
292 WORKING CAPITAL				
293 151 / FUEL INVENTORY	E10	25,631,502	24,350,121	1,181,381
294 154 & 163 / PLANT MATERIALS & SUPPLIES				
295 PRODUCTION - GENERAL	L 122	14,111,733	13,500,198	611,535
296 TRANSMISSION - GENERAL	L 160	13,113,870	12,544,189	569,681
297 DISTRIBUTION - GENERAL	L 190+CIAC	14,068,033	13,239,437	828,597
298 OTHER - UNCLASSIFIED	L 206	4,959,114	4,715,446	243,668
299 TOTAL ACCOUNT 154 & 163		46,252,750	43,999,269	2,253,481
300 165 / PREPAID ITEMS				
301 AD VALOREM TAXES	L 694	0	0	0
302 OTHER PROD-RELATED PREPAYMENTS	D10	0	0	0
303 INSURANCE	L 122	0	0	0
304 PENSION EXPENSE	L 1026	0	0	0
305 PREPAID RETIREE BENEFITS	L 1026	0	0	0
306 MISCELLANEOUS PREPAYMENTS	P101P	0	0	0
307 TOTAL ACCOUNT 165		0	0	0
308 WORKING CASH ALLOWANCE	L 614	0	0	0
309				
310 TOTAL WORKING CAPITAL		71,784,252	68,349,390	3,434,862
311				
312 NET ELECTRIC PLANT IN SERVICE		2,380,620,242	2,262,533,221	118,087,021

IDAHO POWER COMPANY
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IDAHO REVENUE REQUIREMENT
FOR THE TEST YEAR ENDING DECEMBER 31, 2011

TABLE 3-ADDITIONS & DEDUCTIONS TO RATEBASE

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
313 NET ELECTRIC PLANT IN SERVICE		2,380,620,242	2,262,533,221	118,087,021
314 ADD:				
316 105 / PLANT HELD FOR FUTURE USE	L 119	0	0	0
318 HYDRAULIC PRODUCTION	L 128	1,187,930	1,136,329	51,501
319 TRANS LAND & LAND RIGHTS	L 133	0	0	0
320 TRANS STRUCTURES & IMPROVEMENTS	L 138	0	0	0
321 TRANS STATION EQUIPMENT	L 166	1,984,145	1,928,178	55,967
322 DIST LAND & LAND RIGHTS	L 170	0	0	0
323 DIST STRUCTURES & IMPROVEMENTS	L 193	3,392,933	3,226,115	166,818
324 GEN LAND & LAND RIGHTS	L 194	0	0	0
325 GEN STRUCTURES & IMPROVEMENTS	L 196	0	0	0
326 TRANSPORTATION EQUIPMENT		6,564,908	6,290,623	274,286
327 TOTAL PLANT HELD FOR FUTURE USE		(13,254)	(13,254)	0
328 114/115 - PRAIRIE ACQUISITION ADJUSTMENT (ACCOUNT 4)	CIDA			
330 DEFERRED PROGRAMS:				
332 182 / CONSERVATION PROGRAMS	CIDA	0	0	0
333 IDAHO DEFERRED CONSERVATION PROGRAMS	CODA	0	0	0
334 OREGON DEFERRED CONSERVATION PROGRAMS		0	0	0
335 TOTAL CONSERVATION PROGRAMS		0	0	0
336 182 / MISC. OTHER REGULATORY ASSETS				
337 OTHER DEFERRED	D10	0	0	0
338 CUB FUND GRAND - (OPUC ORDER 10-406)	CODA	0	0	0
339 ZGA ARCHITECTS & PLANNERS	LABOR	0	0	0
340 PENSION DEFERRAL - OPUC ORDER 10-064	CIDA	1,323,161	1,323,161	0
341 INTERVENOR FUNDING	CIDA	0	0	0
342 GRID WEST - OPUC ORDER 06-483	CODA	44,937	44,937	0
343 GRID WEST - FERC	D11	111,728	106,886	4,842
344 TOTAL OTHER REGULATORY ASSETS		1,479,826	1,430,047	49,779
345 186 / MISC. OTHER DEFERRED PROGRAMS				
346 AM. FALLS BOND REFINANCING	D10	823,593	787,902	35,691
347 TOTAL DEFERRED PROGRAMS		2,303,419	2,217,950	85,469
348 DEVELOPMENT OF IERCO RATE BASE				
350 INVESTMENT IN IERCO	E10	75,106,349	71,831,065	3,475,284
351 PREPAID COAL ROYALTIES	E10	1,396,225	1,331,620	64,605
352 NOTES PAYABLE TO/RECEIVABLE FROM SUBSIDIARY	E10	12,493,270	11,915,188	578,082
353 TOTAL SUBSIDIARY RATE BASE		88,995,844	84,877,873	4,117,971
354 TOTAL COMBINED RATE BASE		2,478,471,160	2,355,906,412	122,564,747

**IDAHO POWER COMPANY
 JURISDICTIONAL SEPARATION STUDY
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 FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
TABLE 4-OPERATING REVENUES				
356 FIRM ENERGY SALES				
357 440-448 / RETAIL	RETREV	850,501,733	812,166,191	38,335,542
358 442 / HOKU BLOCK 1 ENERGY	E10	23,921,466	22,814,584	1,106,882
359 447 / FIRM SALES FOR RESALE	RESREV	0	0	0
360 447 / SYSTEM OPPORTUNITY SALES	E10	92,642,114	88,007,308	4,634,806
361 447 / SYSTEM OPPORTUNITY LOSS REVENUES	E10	0	0	0
362 447 / SYSTEM OPPORTUNITY LOSS REVENUES	E10	0	0	0
363 TOTAL SALES OF ELECTRICITY		967,065,313	922,988,083	44,077,230
364				
365 OTHER OPERATING REVENUES				
366 415 / MERCHANDISING REVENUES	D80	784,615	752,450	32,165
367				
368 449 / OATT TARIFF REFUND				
369 NETWORK	D11	0	0	0
370 POINT-TO-POINT	D11	0	0	0
371 TOTAL ACCOUNT 449		0	0	0
372				
373 451 / MISCELLANEOUS SERVICE REVENUES	DA451	3,532,832	3,455,502	77,330
374				
375 454 / RENTS FROM ELECTRIC PROPERTY				
376 SUBSTATION EQUIPMENT	L 138	9,966,654	9,535,728	432,926
377 TRANSFORMER RENTALS	D11	17,330	16,579	751
378 LINE RENTALS	D11	2,067,177	1,977,595	89,581
379 COGENERATION	L 499	857,342	815,339	42,004
380 REAL ESTATE RENTS	L 204	240,575	228,747	11,828
381 DARK FIBER PROJECT	CIDA	448,000	448,000	0
382 POLE ATTACHMENTS	L 176	1,660,518	1,538,065	122,453
383 FACILITIES CHARGES	DA454	6,389,017	6,020,018	368,999
384 OTHER RENTALS	L 119	338,693	324,016	14,677
385 MISCELLANEOUS	DA454MISC	0	0	0
386 TOTAL ACCOUNT 454		21,987,306	20,904,087	1,083,220
387				
388 456 / OTHER ELECTRIC REVENUES				
389 TRANSMISSION NETWORK SERVICES- FIRM DA	D11	4,794,188	4,586,431	207,757
390 TRANSMISSION NETWORK SERVICES - DIST FACILITIES	D80	685,063	666,979	28,084
391 TRANSMISSION POINT-TO-POINT	D11	12,457,650	11,917,795	539,855
392 PHOTOVOLTAIC STATION SERVICE	L 190-CIAC	5,007	4,712	295
393 ENERGY EFFICIENCY RIDER	CIDA	0	0	0
394 STAND-BY SERVICE	DASTNB	309,185	309,185	0
395 SIERRA PACIFIC USAGE CHARGE	E10	(0)	(0)	(0)
396 ANTELOPE	L 518	73,824	70,617	3,207
397 MISCELLANEOUS	L 204	1,769	1,682	87
398 TOTAL ACCOUNT 456		18,326,686	17,547,402	779,284
399				
400 TOTAL OTHER OPERATING REVENUES		44,631,439	42,669,440	1,971,999
401				
402 TOTAL OPERATING REVENUES		1,011,696,752	965,647,523	46,049,229

**IDAHO POWER COMPANY
 JURISDICTIONAL SEPARATION STUDY
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 FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
403 TABLE 5-OPERATION & MAINTENANCE EXPENSES				
404 STEAM POWER GENERATION				
405 OPERATION				
406 500 / SUPERVISION & ENGINEERING	D10	2,188,853	2,093,989	94,864
407 501 / FUEL	IPUC ORDER NO. 31042	167,718,084	159,327,268	8,390,816
408 502 / STEAM EXPENSES				
409 LABOR	D10	2,630,419	2,516,428	113,990
410 OTHER	E10	5,987,144	5,710,110	277,034
411 TOTAL ACCOUNT 502		8,617,563	8,226,539	391,024
412 505 / ELECTRIC EXPENSES				
413 LABOR	D10	1,173,413	1,122,563	50,850
414 OTHER	E10	1,340,126	1,278,116	62,010
415 TOTAL ACCOUNT 505		2,513,539	2,400,679	112,860
416 506 / MISCELLANEOUS EXPENSES				
417 507 / RENTS	D10	11,439,844	10,943,905	495,739
418 STEAM OPERATION EXPENSES	L 118	269,318	257,647	11,671
419		192,747,001	183,250,037	9,496,964
420 MAINTENANCE				
421 510 / SUPERVISION & ENGINEERING				
422 511 / STRUCTURES	D10	2,892,729	2,576,039	116,690
423 512 / BOILER PLANT	D10	363,343	347,597	15,746
424 LABOR	D10	6,236,518	5,966,257	270,261
425 OTHER	E10	12,634,271	12,049,664	584,607
426 TOTAL ACCOUNT 512		18,870,769	18,015,922	854,867
427 513 / ELECTRIC PLANT				
428 LABOR	D10	1,993,219	1,906,842	86,377
429 OTHER	E10	2,805,076	2,484,535	120,541
430 TOTAL ACCOUNT 513		4,598,295	4,391,378	206,917
431 514 / MISCELLANEOUS STEAM PLANT				
432 STEAM MAINTENANCE EXPENSES	D10	4,407,711	4,216,702	191,009
433 TOTAL STEAM GENERATION EXPENSES		30,932,867	29,547,638	1,385,229
434		223,679,868	212,797,675	10,882,193

IDAHO POWER COMPANY
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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
435 TABLE 5-OPERATION & MAINTENANCE EXPENSES				
436 HYDRAULIC POWER GENERATION				
437 OPERATION				
438 535 / SUPERVISION & ENGINEERING	L 879	5,716,476	5,467,615	248,861
439 536 / WATER FOR POWER	IPUC ORDER NO. 31042			
440 WATER LEASE	D10	1,828,640	1,741,299	87,341
441 OTHER	D10	5,759,314	5,509,733	249,581
442 TOTAL ACCOUNT 536		7,587,954	7,251,032	336,922
443 537 / HYDRAULIC EXPENSES	D10	11,953,308	11,435,309	517,999
444 538 / ELECTRIC EXPENSES				
445 LABOR	D10	1,178,782	1,127,699	51,083
446 OTHER	E10	487,345	464,795	22,550
447 TOTAL ACCOUNT 538		1,666,127	1,592,494	73,633
448 539 / MISCELLANEOUS EXPENSES	D10	3,071,458	2,938,356	133,102
449 540 / RENTS	D10	419,836	401,642	18,194
450 HYDRAULIC OPERATION EXPENSES		30,415,159	29,086,449	1,328,710
451				
452 MAINTENANCE				
453 541 / SUPERVISION & ENGINEERING	L 890	2,102,821	2,011,695	91,126
454 542 / STRUCTURES	D10	1,224,425	1,171,364	53,061
455 543 / RESERVOIRS, DAMS & WATERWAYS	D10	1,440,450	1,378,028	62,422
456 544 / ELECTRIC PLANT				
457 LABOR	D10	2,067,853	1,978,242	89,611
458 OTHER	E10	1,300,091	1,239,934	60,157
459 TOTAL ACCOUNT 544		3,367,944	3,218,176	149,768
460 545 / MISCELLANEOUS HYDRAULIC PLANT	L 119	3,212,310	3,073,104	139,206
461 HYDRAULIC MAINTENANCE EXPENSES		11,347,950	10,862,367	485,583
462 TOTAL HYDRAULIC GENERATION EXPENSES		41,763,109	39,938,816	1,824,293

**IDAHO POWER COMPANY
 JURISDICTIONAL SEPARATION STUDY
 IDAHO REVENUE REQUIREMENT
 FOR THE TEST YEAR ENDING DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
463 TABLE 5-OPERATION & MAINTENANCE EXPENSES				
464 OTHER POWER GENERATION				
465 OPERATION				
466 546 / SUPERVISION & ENGINEERING	L 903	351,550	336,316	15,234
467 547 / FUEL				
468 DIESEL FUEL	E10	14,672	13,993	679
469 OTHER	IPUC ORDER NO. 31042	6,062,472	5,759,183	303,289
470 TOTAL ACCOUNT 547		6,077,144	5,773,176	303,968
471 548 / GENERATING EXPENSES				
472 LABOR	D10	12,967	12,405	562
473 OTHER	E10	464,632	443,133	21,499
474 TOTAL ACCOUNT 548		477,599	455,538	22,061
475 549 / MISCELLANEOUS EXPENSES	D10	478,875	458,123	20,752
476 550 / RENTS	D10	0	0	0
477 OTHER POWER OPER EXPENSES		7,385,168	7,023,152	362,016
478				
479 MAINTENANCE				
480 551 / SUPERVISION & ENGINEERING	L 913	44	42	2
481 552 / STRUCTURES	D10	193,536	185,149	8,387
482 553 / GENERATING & ELECTRIC PLANT				
483 LABOR	D10	3,509	3,357	152
484 OTHER	E10	122,742	117,063	5,679
485 TOTAL ACCOUNT 553		126,251	120,419	5,832
486 554 / MISCELLANEOUS EXPENSES		2,282,367	2,385,754	103,387
487 OTHER POWER MAINT EXPENSES	L 120	2,705,585	2,587,978	117,607
488 TOTAL OTHER POWER GENERATION EXP		10,090,753	9,611,130	479,623
489				
490 OTHER POWER SUPPLY EXPENSE				
491 555.0 / PURCHASED POWER				
492 POWER EXPENSE	IPUC ORDER NO. 31042	66,689,601	63,353,192	3,336,409
493 TRANSMISSION LOSSES	E10	1,366,000	1,302,793	63,207
494 DEMAND RESPONSE INCENTIVE	CIDA	11,252,265	11,252,265	0
495 TOTAL 555.0/PURCHASED POWER		79,307,866	75,908,250	3,399,616
496 555.1 / COGENERATION & SMALL POWER PROD				
497 CAPACITY RELATED	D10	2,815,124	2,693,130	121,994
498 ENERGY RELATED	IPUC ORDER NO. 31042	83,957,796	79,828,517	4,129,279
499 TOTAL 555.1/CSPP		86,772,920	82,521,647	4,251,273
500 555/TOTAL		166,080,786	158,429,897	7,650,889
501 556 / LOAD CONTROL & DISPATCHING EXPENSES	D10	165	158	7
502 557 / OTHER EXPENSES		0	0	0
503 PCA/EPC ACCOUNTS	D10	2,738,461	2,619,789	118,672
504 OTHER	D10	2,738,461	2,619,789	118,672
505 557/TOTAL		168,819,412	161,049,844	7,769,568
506 TOTAL OTHER POWER SUPPLY EXPENSES				
507				
508 TOTAL PRODUCTION EXPENSES		444,353,142	423,397,465	20,955,677

IDAHO POWER COMPANY
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	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
509	TABLE 5-OPERATION & MAINTENANCE EXPENSES				
510	TRANSMISSION EXPENSES				
511	OPERATION				
512	560 / SUPERVISION & ENGINEERING	L 160	3,171,937	3,034,145	137,792
513	561 / LOAD DISPATCHING	D12	3,162,144	3,026,112	137,032
514	562 / STATION EXPENSES	L 138	2,113,074	2,021,306	91,768
515	563 / OVERHEAD LINE EXPENSES	L 143+148+153	3,059,773	2,926,761	133,012
516	565 / TRANSMISSION OF ELECTRICITY BY OTHERS	IPUC ORDER NO. 31042	8,262,000	7,848,661	413,339
517	566 / MISCELLANEOUS EXPENSES	L 160	349,219	334,049	15,170
518	567 / RENTS	L 160	2,182,089	2,087,297	94,792
519	TOTAL TRANSMISSION OPERATION		22,300,237	21,277,331	1,022,906
520	MAINTENANCE				
522	568 / SUPERVISION & ENGINEERING	L 160	563,653	539,187	24,466
523	569 / STRUCTURES	L 133	446,720	427,356	19,364
524	570 / STATION EQUIPMENT	L 138	3,644,442	3,486,169	158,273
525	571 / OVERHEAD LINES	L 143+148+153	2,908,685	2,782,241	126,444
526	573 / MISCELLANEOUS PLANT	L 160	(42)	(40)	(2)
527	TOTAL TRANSMISSION MAINTENANCE		7,563,458	7,234,893	328,565
528					
529	TOTAL TRANSMISSION EXPENSES		29,863,695	28,512,224	1,351,471

IDAHO POWER COMPANY
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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
TABLE 5-OPERATION & MAINTENANCE EXPENSES				
530 DISTRIBUTION EXPENSES				
531 OPERATION				
532 580 / SUPERVISION & ENGINEERING	L 190	3,956,164	3,718,425	237,739
533 581 / LOAD DISPATCHING	D60	3,659,095	3,609,092	150,003
534 582 / STATION EXPENSES	L 174	1,355,913	1,315,307	40,606
535 583 / OVERHEAD LINE EXPENSES	L 176+177	3,234,009	3,010,894	223,115
536 584 / UNDERGROUND LINE EXPENSES	L 178+179	1,878,785	1,848,426	30,359
537 585 / STREET LIGHTING & SIGNAL SYSTEMS	L 188	84,813	80,817	4,196
538 586 / METER EXPENSES	L 182:185	4,244,729	3,940,423	304,306
539 587 / CUSTOMER INSTALLATIONS EXPENSE	L 187	1,616,481	1,478,403	138,078
540 588 / MISCELLANEOUS EXPENSES	L 190	5,301,340	4,982,766	318,574
541 589 / RENTS	L 190	591,115	555,593	35,522
542 TOTAL DISTRIBUTION OPERATION		25,922,444	24,439,945	1,482,499
543				
544				
545 MAINTENANCE				
546 590 / SUPERVISION & ENGINEERING	L 190	397,289	373,415	23,874
547 591 / STRUCTURES	L 170	(11,761)	(11,369)	(392)
548 592 / STATION EQUIPMENT	L 174	3,993,039	3,873,457	119,582
549 593 / OVERHEAD LINES	L 176+177	14,982,202	13,948,576	1,033,626
550 594 / UNDERGROUND LINES	L 178+179	1,064,194	1,046,998	17,196
551 595 / LINE TRANSFORMERS	L 180	464,002	421,918	42,084
552 596 / STREET LIGHTING & SIGNAL SYSTEMS	L 188	621,299	590,558	30,741
553 597 / METERS	L 182:185	704,013	653,542	50,471
554 598 / MISCELLANEOUS PLANT	L 190	146,655	137,842	8,813
555 TOTAL DISTRIBUTION MAINTENANCE		22,360,932	21,034,936	1,325,996
556 TOTAL DISTRIBUTION EXPENSES		48,283,376	45,474,881	2,808,495
557				
558 CUSTOMER ACCOUNTING EXPENSES				
559 901 / SUPERVISION	L 983	439,550	419,207	20,343
560 902 / METER READING	CW902	2,193,502	2,040,942	152,560
561 903 / CUSTOMER RECORDS & COLLECTIONS	CW903	13,712,922	13,199,756	513,166
562 904 / UNCOLLECTIBLE ACCOUNTS	CW904	4,638,855	4,479,964	158,891
563 905 / MISC EXPENSES	L 560+561+562	354	340	14
564 TOTAL CUSTOMER ACCOUNTING EXPENSES		20,985,183	20,140,209	844,974
565				
566 CUSTOMER SERVICES & INFORMATION EXPENSES				
567 907 / SUPERVISION	L 991	376,192	362,403	13,789
568 908 / CUSTOMER ASSISTANCE	E10	333,928	318,477	15,451
569 SYSTEM CONSERVATION	DA908	6,229,560	6,004,455	225,125
570 OTHER CUSTOMER ASSISTANCE		6,563,508	6,322,931	240,577
571 TOTAL ACCOUNT 908		32,557	31,339	1,218
572 909 / INFORMATION & INSTRUCTIONAL	DA909	913,998	880,493	33,505
573 910 / MISCELLANEOUS EXPENSES	L 568+572	7,886,255	7,597,167	289,088
574 TOTAL CUST SERV & INFORMATN EXPENSES				

IDAHO POWER COMPANY
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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
575 TABLE 5-OPERATION & MAINTENANCE EXPENSES				
576 ADMINISTRATIVE & GENERAL EXPENSES				
577 920 / ADMINISTRATIVE & GENERAL SALARIES	LABOR	57,264,382	54,497,787	2,766,595
578 921 / OFFICE SUPPLIES	LABOR	14,904,639	14,184,556	720,083
579 922 / ADMIN & GENERAL EXPENSES TRANSFERRED-CR	LABOR	(28,798,299)	(27,406,976)	(1,391,323)
580 923 / OUTSIDE SERVICES	LABOR	7,441,043	7,081,546	359,497
581 924 / PROPERTY INSURANCE				
582 PRODUCTION - STEAM	D10	809,837	774,743	35,094
583 ALL RISK & MISCELLANEOUS	P110P	2,545,937	2,436,372	109,565
584 TOTAL ACCOUNT 924		3,355,774	3,211,114	144,660
585 925 / INJURIES & DAMAGES	LABOR	5,862,281	5,579,059	283,222
586 926 / EMPLOYEE PENSIONS & BENEFITS	LABOR	26,543,429	25,281,046	1,282,384
587 EMPLOYEE PENSIONS & BENEFITS - OREGON	CODA	893,024	0	893,024
588 EMPLOYEE PENSIONS & BENEFITS - IDAHO	CIDA	17,153,713	17,153,713	0
589 EMPLOYEE PENSIONS & BENEFITS - FERC	D11	190,950	182,675	8,275
590 927 / FRANCHISE REQUIREMENTS	CIDA	2,633	2,633	0
591 928 / REGULATORY COMMISSION EXPENSES				
592 928.101 / FERC ADMIN ASSESS & SECURITIES				
593 CAPACITY RELATED	D10	1,792,385	1,714,712	77,673
594 ENERGY RELATED	E10	762,063	726,801	35,262
595 928.101 / FERC ORDER 472	E99	503,013	479,564	23,449
596 928.101 / FERC MISCELLANIOUS	D11	581,969	556,749	25,220
597 928.102 / FERC RATE CASE	D11	727	695	32
598 928.104 / FERC OREGON HYDRO	D11	163,733	156,638	7,095
599 928.202 / IDAHO PUC - RATE CASE	CIDA	55,373	55,373	0
600 928.203 / IDAHO PUC - OTHER	CIDA	67,748	67,748	0
601 928.301 / OREGON PUC - FILING FEES	CODA	0	0	0
602 928.302 / OREGON PUC - RATE CASE	CODA	6,748	0	6,748
603 928.303 / OREGON PUC - OTHER	CODA	299,262	0	299,262
604 IPC/PUC JSS TRUE-UP ADJ	PTD	0	0	0
605 TOTAL ACCOUNT 928		4,233,021	3,758,281	474,740
606 929 / DUPLICATE CHARGES	LABOR	0	0	0
607 930.1 / GENERAL ADVERTISING	LABOR	0	0	0
608 930.2 / MISCELLANEOUS EXPENSES	LABOR	3,790,748	3,607,607	183,141
609 931 / RENTS	L 204	25,188	23,950	1,238
610 TOTAL ADM & GEN OPERATION		112,862,527	107,136,990	5,725,537
611 PLUS:				
612 935 / GENERAL PLANT MAINTENANCE	L 204	4,370,619	4,155,732	214,887
613 416 / MERCHANDISING EXPENSE	D60	614,155	588,978	25,177
614 TOTAL OPER & MAINT EXPENSES		669,218,952	637,003,646	32,215,305

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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
615 TABLE 6-DEPRECIATION & AMORTIZATION EXPENSE				
616				
617 DEPRECIATION EXPENSE				
618 310-316 / STEAM PRODUCTION	L 118	19,091,068	18,263,753	827,315
619 330-336 / HYDRAULIC PRODUCTION	L 119	15,428,476	14,759,881	668,596
620 340-346 / OTHER PRODUCTION	L 120	5,444,322	5,208,392	235,931
621 TOTAL PRODUCTION PLANT		39,963,867	38,232,025	1,731,842
622				
623 TRANSMISSION PLANT				
624 350 / LAND & LAND RIGHTS	L 128	455,047	435,318	19,730
625 352 / STRUCTURES & IMPROVEMENTS	L 133	954,983	913,588	41,395
626 353 / STATION EQUIPMENT	L 138	7,369,784	7,049,724	320,060
627 354 / TOWERS & FIXTURES	L 143	2,940,288	2,812,870	127,418
628 355 / POLES & FIXTURES	L 148	2,899,667	2,773,099	126,568
629 356 / OVERHEAD CONDUCTORS & DEVICES	L 153	3,322,211	3,177,757	144,455
630 359 / ROADS & TRAILS	L 158	3,133	2,997	136
631 TOTAL TRANSMISSION PLANT		17,945,115	17,165,353	779,761
632				
633 DISTRIBUTION PLANT				
634 360 / LAND & LAND RIGHTS	L 166	0	0	0
635 361 / STRUCTURES & IMPROVEMENTS	L 170	593,228	573,460	19,768
636 362 / STATION EQUIPMENT	L 174	3,664,706	3,554,957	109,749
637 364 / POLES, TOWERS & FIXTURES	L 176	7,653,065	7,088,699	564,366
638 365 / OVERHEAD CONDUCTORS & DEVICES	L 177	3,677,442	3,456,236	221,206
639 366 / UNDERGROUND CONDUIT	L 178	982,581	968,828	13,753
640 367 / UNDERGROUND CONDUCTORS & DEVICES	L 179	3,909,247	3,843,944	65,303
641 368 / LINE TRANSFORMERS	L 180	7,106,085	6,461,574	644,511
642 369 / SERVICES	L 181	1,829,475	1,735,579	93,896
643 370 / ALL OTHER METERS	L 182	1,024,935	612,546	412,389
644 AMI	L 183	3,677,845	3,547,097	130,747
645 PRE-AMI (OREGON)	L 184	0	0	0
646 PRE-AMI (IDAHO)	L 185	10,551,354	10,551,354	0
647 371 / INSTALLATIONS ON CUSTOMER PREMISES	L 187	29,256	26,757	2,499
648 373 / STREET LIGHTING SYSTEMS	L 188	179,433	170,555	8,878
649 TOTAL DISTRIBUTION PLANT		44,878,651	42,591,565	2,287,065

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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
650 TABLE 4-DEPRECIATION & AMORTIZATION EXPENSE				
651 GENERAL PLANT		0	0	0
652 389 / LAND & LAND RIGHTS	L 193			
653 389 / STRUCTURES & IMPROVEMENTS	L 194	1,954,946	1,954,929	96,117
654 391 / OFFICE FURNITURE & EQUIPMENT	L 195	7,851,477	7,465,449	386,028
655 382 / TRANSPORTATION EQUIPMENT	L 196	222,415	211,480	10,935
656 393 / STORES EQUIPMENT	L 197	85,304	81,110	4,194
657 384 / TOOLS, SHOP & GARAGE EQUIPMENT	L 198	283,465	269,528	13,937
658 385 / LABORATORY EQUIPMENT	L 199	684,508	650,853	33,655
659 386 / POWER OPERATED EQUIPMENT	L 200	0	0	0
660 397 / COMMUNICATIONS EQUIPMENT	L 201	2,035,419	1,935,345	100,074
661 388 / MISCELLANEOUS EQUIPMENT	L 202	505,034	480,204	24,831
662 388 / MISCELLANEOUS EQUIPMENT	L 202	13,622,568	12,952,798	669,771
663 TOTAL GENERAL PLANT				
664		116,410,200	110,941,762	5,468,439
665 TOTAL DEPRECIATION EXPENSE				
666		(296,299)	(282,473)	(13,826)
667 DEPRECIATION ON DISALLOWED COSTS	L 115	116,113,901	110,659,289	5,454,612
668 TOTAL DEPRECIATION EXPENSE				
669		7,231,531	6,894,082	337,449
670 AMORTIZATION EXPENSE		0	0	0
671 INTANGIBLE PLANT	L 115			
672 HYDRAULIC PRODUCTION	L 119			
673 ADJUSTMENTS, GAINS & LOSSES	L 115	(22,723)	(21,663)	(1,060)
674 TOTAL AMORTIZATION EXPENSE		7,208,808	6,872,419	336,389
675				
676 TOTAL DEPRECIATION & AMORTIZATION EXP		123,322,708	117,531,708	5,791,001

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	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
677	TABLE 7-TAXES OTHER THAN INCOME TAXES				
678	TAXES OTHER THAN INCOME				
679	FEDERAL TAXES				
680	FICA	LABOR	0	0	0
681	FUTA	LABOR	0	0	0
682	LESS PAYROLL DEDUCTION	LABOR	0	0	0
683	STATE TAXES				
684	AD VALOREM TAXES				
685	JIM BRIDGER STATION	L 118	1,412,547	1,351,334	61,213
686	VALMY	L 118	1,281,838	1,226,290	55,549
687	BOARDMAN	L 118	308,283	294,924	13,360
688	OTHER-PRODUCTION PLANT	L 122	4,833,868	4,432,868	200,801
689	OTHER-TRANSMISSION PLANT	L 160	5,403,916	5,169,164	234,752
690	OTHER-DISTRIBUTION PLANT	L 190	8,528,002	8,015,528	512,475
691	OTHER-GENERAL PLANT	L 204	1,364,526	1,297,437	67,089
692	SUB-TOTAL		22,832,783	21,787,545	1,145,238
693	LICENSES - HYDRO PROJECTS	L 119	4,830	4,620	209
694	REGULATORY COMMISSION FEES				
695	STATE OF IDAHO	CIDA	1,837,184	1,837,184	0
696	STATE OF OREGON	CODA	140,942	0	140,942
697	STATE OF NEVADA	D11	0	0	0
698	FRANCHISE TAXES				
699	STATE OF OREGON	CODA	680,159	0	680,159
700	STATE OF NEVADA	D11	0	0	0
701	OTHER STATE TAXES				
702	UNEMPLOYMENT TAXES	LABOR	0	0	0
703	HYDRO GENERATION KWH TAX	E10	1,732,897	1,652,523	80,174
704	IRRIGATION-PIC	E10	303,932	289,869	14,063
705	TOTAL TAXES OTHER THAN INCOME		27,632,526	25,571,740	2,060,786

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	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
713	TABLE 8-REGULATORY DEBITS & CREDITS				
714	REGULATORY DEBITS/CREDITS				
715	STATE OF IDAHO	CIDA	0	0	0
716	STATE OF OREGON	CODA	27,757	0	27,757
717					
718	TOTAL REGULATORY DEBITS/CREDITS		27,757	0	27,757
719					
720					

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	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
721	TABLE 9-INCOME TAXES				
722					
723	410/411 NET PROVISION FOR DEFERRED INCOME TAXES				
724	ACCOUNT #282 - RELATED	P101P	45,323,566	43,095,176	2,228,390
725	ACCOUNTS #190 & #283 - RELATED	L 752	(5,747,109)	(6,568,407)	(178,702)
726	TOTAL NET PROVISION FOR DEFERRED INCOME TAXES		39,576,457	37,526,769	2,049,688
727					
728	411.4 - INVESTMENT TAX CREDIT ADJUSTMENT	P101P	(470,989)	(447,832)	(23,157)
729					
730	SUMMARY OF INCOME TAXES				
731					
732	TOTAL FEDERAL INCOME TAX		1,069,132	2,251,144	(1,182,012)
733					
734	STATE INCOME TAX		3,784,140	3,822,054	(37,914)
735	STATE OF IDAHO		4,352	15,527	(11,174)
736	STATE OF OREGON		17,060	20,017	(2,957)
737	OTHER STATES		3,805,553	3,857,598	(52,046)
738	TOTAL STATE INCOME TAXES				

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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
739 TABLE 10-CALCULATION OF FEDERAL INCOME TAX				
740 OPERATING REVENUES		1,011,686,752	965,647,523	46,049,229
741				
742 OPERATING EXPENSES				
743 OPERATION & MAINTENANCE		669,218,952	637,003,646	32,215,305
744 DEPRECIATION EXPENSE		116,113,901	110,659,289	5,454,612
745 AMORTIZATION OF LIMITED TERM PLANT		7,208,808	6,872,419	336,389
746 TAXES OTHER THAN INCOME		27,632,526	25,571,740	2,060,786
747 REGULATORY DEBITS/CREDITS		27,757	0	27,757
748 TOTAL OPERATING EXPENSES		820,201,943	780,107,094	40,094,849
749				
750 BOOK-TAX ADJUSTMENT	L 748	0	0	0
751				
752 INCOME BEFORE TAX ADJUSTMENTS		191,484,809	185,540,429	5,954,380
753				
754 INCOME STATEMENT ADJUSTMENTS				
755 INTEREST EXPENSE SYNCHRONIZATION	L 355	83,932,420	79,781,815	4,150,605
756				
757 NET OPERATING INCOME BEFORE TAXES		107,552,389	105,758,614	1,803,775
758				
759 ALLOWANCE FOR AFUDC	P101P	0	0	0
760 FEDERAL INCOME TAX ADJUSTMENTS - PLANT	P101P	(116,297,982)	(110,580,047)	(5,717,935)
761 FEDERAL INCOME TAX ADJUSTMENTS - OTHER	L 752	15,595,809	15,110,870	484,939
762				
763 NET OPER INCOME BEFORE STATE INCOME TAXES		6,860,216	10,289,437	(3,429,222)
764				
765 TOTAL STATE INCOME TAXES (ALLOWED)	L 795+796+818+819+831+83	3,805,553	3,857,598	(52,046)
766				
767 TOTAL FEDERAL TAXABLE INCOME		3,054,663	6,431,839	(3,377,176)
768				
769 FEDERAL TAX AT 35 PERCENT: ORDERED EFF. RATE	@ 35.00%	1,069,132	2,251,144	(1,182,012)
770 ADD : TAX DEFICIENCY PAYMENT	L 769	0	0	0
771 PRIOR YEARS' TAX ADJUSTMENT	L 769	0	0	0
772				
773 TOTAL FEDERAL INCOME TAX		1,069,132	2,251,144	(1,182,012)

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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
774 TABLE 11-OREGON STATE INCOME TAX				
775 NET OPERATING INCOME BEFORE TAXES - OREGON	L 757	107,562,389	105,758,614	1,803,775
777 ALLOWANCE FOR AFUDC	P101P	0	0	0
779 STATE INCOME TAX ADJUSTMENTS - PLANT	P101P	(116,297,982)	(110,580,047)	(5,717,935)
780 STATE INCOME TAX ADJUSTMENTS - OTHER	L 752	15,595,809	15,110,870	484,939
781 ADD: MFG DEDUCTION NOT ALLOWED	L 752	0	0	0
782 TOTAL STATE INCOME TAX ADJUSTMENTS - OREGON		(100,702,173)	(95,469,177)	(5,232,996)
784 INCOME SUBJECT TO OREGON TAX		6,860,216	10,289,437	(3,429,222)
786 IERCO TAXABLE INCOME	E10	10,200,000	9,728,031	471,969
788 BONUS DEPRECIATION & OTHER OREGON ADJ	P101P	(15,809,404)	(14,841,948)	(767,456)
789 TOTAL STATE TAXABLE INCOME - OREGON		1,450,811	5,175,520	(3,724,709)
791 OREGON TAX AT 0.3 PERCENT: ORDERED EFF. RATE	@ 0.30%	4,352	15,527	(11,174)
793 LESS: INVESTMENT TAX CREDIT	P101P	0	0	0
794 STATE INCOME TAX ALLOWED - OREGON		4,352	15,527	(11,174)
796 ADD: TAX DEFICIENCY PAYMENT	L 792	0	0	0
797 PRIOR YEARS' TAX ADJUSTMENT	L 792	0	0	0
798 STATE INCOME TAX PAID - OREGON		4,352	15,527	(11,174)
800				

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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
801 TABLE 12-IDAHO STATE INCOME TAX				
802 NET OPERATING INCOME BEFORE TAXES - IDAHO	L 757	107,562,389	105,758,614	1,803,775
804 ALLOWANCE FOR AFUDC	P101P	0	0	0
805 STATE INCOME TAX ADJUSTMENTS - PLANT	P101P	(116,297,982)	(110,580,047)	(5,717,935)
807 STATE INCOME TAX ADJUSTMENTS - OTHER	L 752	15,585,809	15,110,870	484,939
808 INCOME SUBJECT TO IDAHO TAX		6,860,216	10,289,437	(3,429,222)
810				
811 IERCO TAXABLE INCOME	E10	10,200,000	9,728,031	471,969
812 BONUS DEPRECIATION ADJUSTMENT	P101P	96,577,023	91,828,693	4,748,330
813 TOTAL STATE TAXABLE INCOME - IDAHO		113,637,239	111,846,161	1,791,078
814				
815 IDAHO TAX AT 5.9 PERCENT; ORDERED EFF. RATE	@ 5.90%	6,704,597	6,598,924	105,674
816 LESS: INVESTMENT TAX CREDIT	P101P	2,920,457	2,776,869	143,588
817				
818 STATE INCOME TAX ALLOWED - IDAHO		3,784,140	3,822,054	(37,914)
819 ADD : TAX DEFICIENCY PAYMENT	L 815	0	0	0
820 PRIOR YEARS' TAX ADJUSTMENT	L 815	0	0	0
821 STATE INCOME TAX PAID - IDAHO		3,784,140	3,822,054	(37,914)
822				
823				
824 OTHER STATE INCOME TAX		6,860,216	10,289,437	(3,429,222)
825 INCOME SUBJECT TO TAX				
826				
827 IERCO TAXABLE INCOME	E10	10,200,000	9,728,031	471,969
828 BONUS DEPRECIATION ADJUSTMENT	P101P	0	0	0
829 TOTAL TAXABLE INCOME-OTHER STATES		17,060,216	20,017,468	(2,957,252)
830				
831 OTHER TAX AT 0.1 PERCENT		17,060	20,017	(2,957)
832 ADD : TAX DEFICIENCY PAYMENT	L 821	0	0	0
833 PRIOR YEARS' TAX ADJUSTMENT	L 821	0	0	0
834 OTHER STATES' INCOME TAX PAID		17,060	20,017	(2,957)

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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
835 TABLE 13-DEVELOPMENT OF LABOR RELATED ALLOCATOR				
836 STEAM POWER GENERATION				
837 OPERATION				
838 500 / SUPERVISION & ENGINEERING	L 839-849	251,120	240,238	10,882
839 501 / FUEL	D10	0	0	0
840 502 / STEAM EXPENSES				
841 LABOR	D10	0	0	0
842 OTHER	D10	0	0	0
843 TOTAL ACCOUNT 502		0	0	0
844 505 / ELECTRIC EXPENSES				
845 LABOR	D10	0	0	0
846 OTHER	D10	0	0	0
847 TOTAL ACCOUNT 505		0	0	0
848 506 / MISCELLANEOUS EXPENSES				
849 507 / RENTS	D10	25,816	24,697	1,119
850 STEAM OPERATION EXPENSES	D10	0	0	0
851		276,936	264,935	12,001
852 MAINTENANCE				
853 510 / SUPERVISION & ENGINEERING	L 854-863	0	0	0
854 511 / STRUCTURES	D10	0	0	0
855 512 / BOILER PLANT				
856 LABOR	D10	0	0	0
857 OTHER	D10	0	0	0
858 TOTAL ACCOUNT 512		0	0	0
859 513 / ELECTRIC PLANT				
860 LABOR	D10	0	0	0
861 OTHER	D10	0	0	0
862 TOTAL ACCOUNT 513		0	0	0
863 514 / MISCELLANEOUS STEAM PLANT				
864 STEAM MAINTENANCE EXPENSES	D10	0	0	0
865 TOTAL STEAM GENERATION EXPENSES		276,936	264,935	12,001
866				

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DESCRIPTION	ALLOCI/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
867 TABLE 13-DEVELOPMENT OF LABOR RELATED ALLOCATOR				
868 HYDRAULIC POWER GENERATION				
869 OPERATION				
870 535 / SUPERVISION & ENGINEERING	L 871-878	4,138,379	3,958,219	180,160
871 536 / WATER FOR POWER	E10	557,584	531,784	25,800
872 537 / HYDRAULIC EXPENSES	D10	4,668,049	4,466,715	202,334
873 538 / ELECTRIC EXPENSES				
874 LABOR	D10	1,133,916	1,084,778	49,138
875 OTHER	D10	0	0	0
876 TOTAL ACCOUNT 538		1,133,916	1,084,778	49,138
877 539 / MISCELLANEOUS EXPENSES	D10	1,878,098	1,796,710	81,388
878 540 / RENTS	D10	0	0	0
879 HYDRAULIC OPERATION EXPENSES		12,377,026	11,838,206	538,820
880				
881 MAINTENANCE				
882 541 / SUPERVISION & ENGINEERING	L 883-889	1,632,395	1,561,655	70,740
883 542 / STRUCTURES	D10	715,498	684,492	31,006
884 543 / RESERVOIRS, DAMS & WATERWAYS	D10	632,240	604,842	27,398
885 544 / ELECTRIC PLANT				
886 LABOR	D10	1,989,149	1,902,949	86,200
887 OTHER	D10	0	0	0
888 TOTAL ACCOUNT 544		1,989,149	1,902,949	86,200
889 545 / MISCELLANEOUS HYDRAULIC PLANT	D10	1,934,114	1,850,299	83,815
890 HYDRAULIC MAINTENANCE EXPENSES		6,903,396	6,604,236	299,160
891 TOTAL HYDRAULIC GENERATION EXPENSES		19,290,422	18,442,442	837,980

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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
TABLE 13-DEVELOPMENT OF LABOR RELATED ALLOCATOR				
892 OTHER POWER GENERATION				
894 OPERATION				
895 546 / SUPERVISION & ENGINEERING	L 896-902	286,810	274,381	12,429
896 547 / FUEL	E10	0	0	0
897 548 / GENERATING EXPENSES				
898 LABOR	D10	327,712	313,511	14,201
899 OTHER	D10	0	0	0
900 TOTAL ACCOUNT 548		327,712	313,511	14,201
901 549 / MISCELLANEOUS EXPENSES	D10	323,105	309,103	14,002
902 550 / RENTS	D10	0	0	0
903 OTHER POWER OPER EXPENSES		937,627	896,995	40,632
904				
905 MAINTENANCE				
906 551 / SUPERVISION & ENGINEERING	L 907-912	0	0	0
907 552 / STRUCTURES	D10	127,875	122,334	5,541
908 553 / GENERATING & ELECTRIC PLANT				
909 LABOR	D10	88,691	84,848	3,843
910 OTHER	D10	0	0	0
911 TOTAL ACCOUNT 553		88,691	84,848	3,843
912 554 / MISCELLANEOUS EXPENSES	D10	355,196	339,804	15,392
913 OTHER POWER MAINT EXPENSES		571,762	546,985	24,777
914 TOTAL OTHER POWER GENERATION EXP		1,509,389	1,443,979	65,410
915				
916 OTHER POWER SUPPLY EXPENSE				
917 555.0 / PURCHASED POWER	E10	0	0	0
918 555.1 / COGENERATION & SMALL POWER PROD				
919 CAPACITY RELATED	D10	0	0	0
920 ENERGY RELATED	E10	0	0	0
921 TOTAL 555.1/CSPP		0	0	0
922 555/TOTAL		0	0	0
923 556 / LOAD CONTROL & DISPATCHING EXPENSES	D10	0	0	0
924 557 / OTHER EXPENSES	D10	1,969,127	1,883,795	85,332
925 TOTAL OTHER POWER SUPPLY EXPENSES		1,969,127	1,883,795	85,332
926				
927 TOTAL PRODUCTION EXPENSES		23,035,874	22,035,150	1,000,724

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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
928 TABLE 13-DEVELOPMENT OF LABOR RELATED ALLOCATOR				
929 TRANSMISSION EXPENSES				
930 OPERATION				
931 560 / SUPERVISION & ENGINEERING	L 160	1,876,009	1,784,513	81,496
932 561 / LOAD DISPATCHING	D12	2,606,404	2,483,455	112,949
933 562 / STATION EXPENSES	L 138	1,406,018	1,344,956	61,062
934 563 / OVERHEAD LINE EXPENSES	L 143+148+153	325,684	311,526	14,158
935 565 / TRANSMISSION OF ELECTRICITY BY OTHERS	E10	0	0	0
936 566 / MISCELLANEOUS EXPENSES	L 529	29,797	28,449	1,348
937 567 / RENTS	L 160	0	0	0
938 TOTAL TRANSMISSION OPERATION		6,243,912	5,972,899	271,013
939				
940 MAINTENANCE				
941 568 / SUPERVISION & ENGINEERING	L 160	128,017	122,456	5,561
942 569 / STRUCTURES	L 133	318,561	304,763	13,808
943 570 / STATION EQUIPMENT	L 138	1,938,436	1,864,252	84,184
944 571 / OVERHEAD LINES	L 143+148+153	835,101	798,798	36,303
945 573 / MISCELLANEOUS PLANT	L 160	0	0	0
946 TOTAL TRANSMISSION MAINTENANCE		3,220,115	3,080,259	139,856
947				
948 TOTAL TRANSMISSION EXPENSES		9,464,027	9,053,158	410,869

**IDAHO POWER COMPANY
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	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
949	TABLE 13-DEVELOPMENT OF LABOR RELATED ALLOCATOR				
950	DISTRIBUTION EXPENSES				
951	OPERATION				
952	580 / SUPERVISION & ENGINEERING	L 190	2,826,824	2,856,951	169,873
953	581 / LOAD DISPATCHING	D60	2,940,004	2,819,480	120,524
954	582 / STATION EXPENSES	L 174	841,162	815,971	25,191
955	583 / OVERHEAD LINE EXPENSES	L 176+177	2,454,103	2,284,794	169,309
956	584 / UNDERGROUND LINE EXPENSES	L 178+179	640,828	630,276	10,352
957	585 / STREET LIGHTING & SIGNAL SYSTEMS	L 188	63,072	59,951	3,121
958	586 / METER EXPENSES	L 182,185	3,037,247	2,819,506	217,741
959	587 / CUSTOMER INSTALLATIONS EXPENSE	L 187	1,047,805	958,303	89,502
960	588 / MISCELLANEOUS EXPENSES	L 556	3,082,742	2,912,847	179,895
961	589 / RENTS	L 190	107	101	6
962	TOTAL DISTRIBUTION OPERATION		16,943,684	15,958,179	985,515
963					
964	MAINTENANCE				
965	590 / SUPERVISION & ENGINEERING	L 190	303,700	285,450	18,250
966	591 / STRUCTURES	L 170	0	0	0
967	592 / STATION EQUIPMENT	L 174	2,190,252	2,124,859	65,393
968	593 / OVERHEAD LINES	L 176+177	5,129,594	4,775,702	353,892
969	594 / UNDERGROUND LINES	L 178+179	645,314	634,886	10,428
970	595 / LINE TRANSFORMERS	L 180	24,820	22,569	2,251
971	596 / STREET LIGHTING & SIGNAL SYSTEMS	L 188	327,168	310,980	16,188
972	597 / METERS	L 182,185	511,932	475,231	36,701
973	598 / MISCELLANEOUS PLANT	L 190	107,136	100,698	6,438
974	TOTAL DISTRIBUTION MAINTENANCE		9,239,916	8,730,175	509,741
975	TOTAL DISTRIBUTION EXPENSES		26,183,610	24,688,355	1,495,255
976					
977	CUSTOMER ACCOUNTING EXPENSES				
978	901 / SUPERVISION	L 979	359,808	334,597	25,011
979	902 / METER READING	CW902	2,269,828	2,111,959	157,869
980	903 / CUSTOMER RECORDS & COLLECTIONS	CW903	6,906,743	6,648,278	258,465
981	904 / UNCOLLECTIBLE ACCOUNTS	CW904	0	0	0
982	905 / MISC EXPENSES	L 979-981	0	0	0
983	TOTAL CUSTOMER ACCOUNTING EXPENSES		9,536,179	9,094,835	441,344
984					
985	CUSTOMER SERVICES & INFORMATION EXPENSES				
986	907 / SUPERVISION	L 980	279,335	269,096	10,239
987	908 / CUSTOMER ASSISTANCE	L 568	3,632,577	3,499,430	133,147
988	909 / ENERGY EFFICIENCY RIDER	CIDA	0	0	0
989	908 / INFORMATION & INSTRUCTIONAL	L 572	0	0	0
990	910 / MISCELLANEOUS EXPENSES	L 987+989	508,430	489,794	18,636
991	TOTAL CUST SERV & INFORMATN EXPENSES		4,420,342	4,258,320	162,022

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	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
992	TABLE 13-DEVELOPMENT OF LABOR RELATED ALLOCATOR				
993	ADMINISTRATIVE & GENERAL EXPENSES	PTDCAS	40,893,203	38,917,104	1,976,099
994	920 / ADMINISTRATIVE & GENERAL SALARIES	PTDCAS			
995	921 / OFFICE SUPPLIES	SUBEX	194,129	184,748	9,381
996	922 / ADMIN & GENERAL EXPENSES TRANSFERRED-CR	PTDCAS	0	0	0
997	923 / OUTSIDE SERVICES	PTDCAS	0	0	0
998	924 / PROPERTY INSURANCE				
999	PRODUCTION - STEAM	L 118	0	0	0
1000	ALL RISK & MISCELLANEOUS	P110P	231,444	221,484	9,960
1001	TOTAL ACCOUNT 924		231,444	221,484	9,960
1002	925 / INJURIES & DAMAGES	LABOR	162,751	154,888	7,863
1003	926 / EMPLOYEE PENSIONS & BENEFITS	LABOR	0	0	0
1004	927 / FRANCHISE REQUIREMENTS	CIDA	0	0	0
1005	928 / REGULATORY COMMISSION EXPENSES				
1006	928.101 / FERC ADMIN ASSESS & SECURITIES				
1007	CAPACITY RELATED				
1008	ENERGY RELATED	D10	0	0	0
1009	928.101 / FERC ORDER 472	E10	0	0	0
1010	928.101 / FERC MISCELLANEOUS	E99	0	0	0
1011	928.102 FERC RATE CASE	L RESREV	0	0	0
1012	928.104 / FERC OREGON HYDRO	RESREV	0	0	0
1013	SEC EXPENSES	L 206	0	0	0
1014	928.202 / IDAHO PUC -RATE CASE	CIDA	0	0	0
1015	928.203 / IDAHO PUC - OTHER	CIDA	0	0	0
1016	928.301 / OREGON PUC - FILING FEES	CODA	0	0	0
1017	928.302 / OREGON PUC - RATE CASE	CODA	0	0	0
1018	928.303 / OREGON PUC - OTHER	CODA	0	0	0
1019	IPC/PUC JSS TRUE-UP ADJ	PTD	0	0	0
1020	TOTAL ACCOUNT 928		0	0	0
1021	929 / DUPLICATE CHARGES	SUBEX	0	0	0
1022	930.1 / GENERAL ADVERTISING	RELAB	0	0	0
1023	930.2 / MISCELLANEOUS EXPENSES	PTDCAS	0	0	0
1024	931 / RENTS	L 204	132,751	126,224	6,527
1025	TOTAL ADM & GEN OPERATION		41,614,278	39,604,448	2,009,830
1026	PLUS:				
1027	935 / GENERAL PLANT MAINTENANCE	P3908	1,072,390	1,019,665	52,725
1028	416 / MERCHANDISING EXPENSE	E10	0	0	0
1029	TOTAL OPER & MAINT EXPENSES		115,326,700	109,753,931	5,572,769
1030	TOTAL LABOR - RATIO (%)		100.00%	95.17%	4.83%
1031					

**IDAHO POWER COMPANY
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TABLE 14-ALLOCATION FACTORS

	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
1032	1033				
1034	CAPACITY RELATED KW				
1035	PRODUCTION RELATED COINCIDENT PEAKS @ GEN LE	D10	2,401,942	2,297,853	104,089
1036	SYSTEM TRANSMISSION SERVICE @ GENERATION LEV	D11	2,401,942	2,297,853	104,089
1037	RETAIL TRANSMISSION SERVICE @ GENERATION LEVEL	D12	2,401,942	2,297,853	104,089
1038	DISTRIBUTION SERVICE @ GENERATION LEVEL	D60	2,272,090	2,178,947	93,143
1039					
1040	ENERGY RELATED MWH				
1041	GENERATION LEVEL (PSP)	E10	15,324,181	14,615,108	709,073
1042	CUSTOMER LEVEL	E99	13,957,948	13,307,282	650,666
1043					
1044	CUSTOMER RELATED FACTORS				
1045	369-DIRECT ASSIGNMENT	DA369	57,124,593	54,192,724	2,931,869
1046	370-DIRECT ASSIGNMENT	DA370	2,418,552	1,445,433	973,119
1047	370-AMI METERS	DA370A	53,989,519	52,050,903	1,918,616
1048	902-CUSTOMER WEIGHTED	CW902	4,026,937	3,746,860	280,077
1049	903-CUSTOMER WEIGHTED	CW903	12,988,730	12,502,666	486,065
1050	904-CUSTOMER WEIGHTED	CW904	5,029,157	4,856,897	172,260
1051	909-DIRECT ASSIGN-AVG.NO.CUST.	DA909	489,569	471,259	18,310

**IDAHO POWER COMPANY
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	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
1052	TABLE 14-ALLOCATION FACTORS				
1053					
1054	DIRECT ASSIGNMENTS				
1055	252-CUSTOMER ADVANCES	DA252	23,565,979	23,538,328	27,651
1056	350-LAND & LAND RIGHTS	DA350	792	0	792
1057	352-STRUCTURES & IMPROVEMENTS	DA352	658	0	658
1058	353-STATION EQUIPMENT	DA353	74,044	37,550	36,494
1059	354-TOWERS & FIXTURES	DA354	0	0	0
1060	355-POLES & FIXTURES	DA355	34,064	434	33,630
1061	356-OVERHEAD CONDUCTORS & DEVICES	DA356	28,221	1,687	26,534
1062	359-ROADS & TRAILS	DA359	0	0	0
1063	360-LAND & LAND RIGHTS-DA	DA360	4,729,098	4,593,480	135,618
1064	360-LAND & LAND RIGHTS-CIAC	DA360C	89,946	89,641	305
1065	361-STRUCTURES & IMPROVEMENTS-DA	DA361	28,653,521	27,537,335	1,116,186
1066	361-STRUCTURES & IMPROVEMENTS-CIAC	DA361C	6,129,087	6,098,177	30,890
1067	362-STATION EQUIPMENT-DA	DA362	182,594,168	176,519,841	6,074,327
1068	362-STATION EQUIPMENT-CIAC	DA362C	24,743,557	24,662,200	91,357
1069	364-POLES, TOWERS & FIXTURES-NET	DA364	221,160,174	204,850,986	16,309,188
1070	365-OVERHEAD CONDUCTORS & DEVICES-NET	DA365	118,687,239	111,557,339	7,139,900
1071	366-UNDERGROUND CONDUIT-NET	DA366	48,258,864	47,583,403	675,461
1072	367-UNDERGROUND CONDUCTORS & DEVICES-NET	DA367	188,310,616	185,164,954	3,145,662
1073	368-LINE TRANSFORMERS-NET	DA368	408,105,839	371,091,266	37,014,573
1074	371-INSTALLATIONS ON CUSTOMER PREMISES-NET	DA371	2,701,332	2,470,588	230,744
1075	373-STREET LIGHTING SYSTEMS-NET	DA373	4,301,389	4,088,561	212,828
1076	451-REVENUE - MISCELLANEOUS SERVICE	DA451	3,532,832	3,455,502	77,330
1077	454-REVENUE - FACILITIES CHARGE	DA454	7,526,842	7,092,128	434,715
1078	454-REVENUE - MISCELLANEOUS	DA454MISC	1	0	1
1079	908-OTHER CUSTOMER ASSISTANCE	DA908	5,820,531	5,610,188	210,343
1080	440-RETAIL SALES REVENUE	RETREV	850,501,733	812,166,191	38,335,542
1081	447-WHOLESALE SALES REVENUE	RESREV	0	0	0
1082	456-REVENUE - STANDBY SERVICE	DA56NB	309,185	309,185	0
1083	440-REVENUE OFFSET FOR PLANT ADDITIONS	DAREV	1	1	0
1084	IDAHO	CIDA	1	1	0
1085	OREGON	CODA	1	0	1
1086	NET TO GROSS TAX MULTIPLIER	DA990	1,642	1,642	1,642

IDAHO POWER COMPANY
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	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
1087	TABLE 14-ALLOCATION FACTORS		6,558,148,1400		
1088					
1089	INTERNALLY DEVELOPED ALLOCATION FACTORS				
1090	PLANT - PROD,TRANS&DIST	PTD	4,110,626,321	3,908,522,247	202,104,074
1091	LAB - PROD,TRANS,DIST,CUST,ACCT&CSIS	PTDCAS	72,640,032	69,129,818	3,510,214
1092	PLANT - HYDRO,OTHER,TSUBS,DSUBS&GP	P110P	1,780,556,894	1,703,930,066	76,626,828
1093	PLANT - GEN PLT (390,391,397&398)	P390B	162,147,418	154,175,238	7,972,180
1094	PLANT - PROD,TRANS,DIST&GEN	P101P	4,374,320,369	4,159,251,448	215,068,921
1095	O&M - PROD,TRANS,DIST,CUST ACCT&CSIS	SUBEX	561,371,651	525,121,946	26,249,705
1096	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	RELAB	1,780,556,894	1,703,930,066	76,626,828
1097	LAB - ALL LABOR WITHOUT 925-6 "CIRC"	LABOR	113,958,808	108,453,154	5,505,654

**IDAHO POWER COMPANY
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DESCRIPTION
TABLE 15-ALLOCATION FACTORS-RATIOS

	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
1098				
1100	CAPACITY RELATED KW			
1101	PRODUCTION RELATED COINCIDENT PEAKS @ GEN LE D10	100.00%	95.67%	4.33%
1102	SYSTEM TRANSMISSION SERVICE @ GENERATION LEV D11	100.00%	95.67%	4.33%
1103	RETAIL TRANSMISSION SERVICE @ GENERATION LEVEL D12	100.00%	95.67%	4.33%
1104	DISTRIBUTION SERVICE @ GENERATION LEVEL D80	100.00%	95.90%	4.10%
1105				
1106	ENERGY RELATED MWH			
1107	GENERATION LEVEL (PSP) E10	100.00%	95.37%	4.63%
1108	CUSTOMER LEVEL E99	100.00%	95.34%	4.66%
1109				
1110	CUSTOMER RELATED FACTORS			
1111	368-DIRECT ASSIGNMENT DA368	100.00%	94.87%	5.13%
1112	370-DIRECT ASSIGNMENT DA370	100.00%	69.76%	40.24%
1113	370-AMI METERS DA370A	100.00%	96.45%	3.56%
1114	902-CUSTOMER WEIGHTED CW902	100.00%	93.04%	6.96%
1115	903-CUSTOMER WEIGHTED CW903	100.00%	96.26%	3.74%
1116	904-CUSTOMER WEIGHTED CW904	100.00%	96.57%	3.43%
1117	908-DIRECT ASSIGN-AVG.NO.CUST. DA908	100.00%	96.26%	3.74%

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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
1118 TABLE 15-ALLOCATION FACTORS-RATIOS				
1119				
1120 DIRECT ASSIGNMENTS				
1121 252-CUSTOMER ADVANCES	DA252	100.00%	99.88%	0.12%
1122 350-LAND & LAND RIGHTS	DA350	100.00%	0.00%	100.00%
1123 352-STRUCTURES & IMPROVEMENTS	DA352	100.00%	0.00%	100.00%
1124 353-STATION EQUIPMENT	DA353	100.00%	50.71%	49.29%
1125 354-TOWERS & FIXTURES	DA354	#DIV/0!	#DIV/0!	#DIV/0!
1126 355-POLES & FIXTURES	DA355	100.00%	1.27%	98.73%
1127 356-OVERHEAD CONDUCTORS & DEVICES	DA356	100.00%	5.98%	94.02%
1128 359-ROADS & TRAILS	DA359	#DIV/0!	#DIV/0!	#DIV/0!
1129 360-LAND & LAND RIGHTS-DA	DA360	100.00%	97.13%	2.87%
1130 360-LAND & LAND RIGHTS-CIAC	DA360C	100.00%	99.66%	0.34%
1131 361-STRUCTURES & IMPROVEMENTS-DA	DA361	100.00%	96.10%	3.90%
1132 361-STRUCTURES & IMPROVEMENTS-CIAC	DA361C	100.00%	98.50%	0.50%
1133 362-STATION EQUIPMENT-DA	DA362	100.00%	96.67%	3.33%
1134 362-STATION EQUIPMENT-CIAC	DA362C	100.00%	99.63%	0.37%
1135 364-POLES, TOWERS & FIXTURES-NET	DA364	100.00%	92.63%	7.37%
1136 365-OVERHEAD CONDUCTORS & DEVICES-NET	DA365	100.00%	93.98%	6.02%
1137 366-UNDERGROUND CONDUIT-NET	DA366	100.00%	98.60%	1.40%
1138 367-UNDERGROUND CONDUCTORS & DEVICES-NET	DA367	100.00%	98.33%	1.67%
1139 368-LINE TRANSFORMERS-NET	DA368	100.00%	90.93%	9.07%
1140 371-INSTALLATIONS ON CUSTOMER PREMISES-NET	DA371	100.00%	91.46%	8.54%
1141 373-STREET LIGHTING SYSTEMS-NET	DA373	100.00%	95.05%	4.95%
1142 451-REVENUE - MISCELLANEOUS SERVICE	DA451	100.00%	97.81%	2.19%
1143 454-REVENUE - FACILITIES CHARGE	DA454	100.00%	94.22%	5.78%
1144 454-REVENUE - MISCELLANEOUS	DA454MISC	100.00%	0.00%	100.00%
1145 908-OTHER CUSTOMER ASSISTANCE	DA908	100.00%	96.39%	3.61%
1146 440-RETAIL SALES REVENUE	RETREV	100.00%	95.49%	4.51%
1147 447-WHOLESALE SALES REVENUE	RESREV	#DIV/0!	#DIV/0!	#DIV/0!
1148 456-REVENUE - STANDBY SERVICE	DA56	100.00%	100.00%	0.00%
1149 440-REVENUE OFFSET FOR PLANT ADDITIONS	DA56NBY	100.00%	100.00%	0.00%
1150 IDAHO	DAREV	100.00%	100.00%	0.00%
1151 OREGON	CIDA	100.00%	0.00%	100.00%
1152 NET TO GROSS TAX MULTIPLIER	CODA	1.642	1.642	1.642

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1153 TABLE 15-ALLOCATION FACTORS-RATIOS

	DESCRIPTION	ALLOCI/ SOURCE	TOTAL SYSTEM	IDAHO RETAIL	OTHER
1154	INTERNALLY DEVELOPED ALLOCATION FACTORS				
1155	PLANT - PROD,TRANS&DIST	PTD	100.00%	95.08%	4.92%
1156	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	PTDCAS	100.00%	95.17%	4.83%
1157	PLANT - HYDRO,OTHER,TSUBS,DSUBS&GP	P110P	100.00%	95.70%	4.30%
1158	PLANT - GEN PLT (390,391,397&398)	P390B	100.00%	95.08%	4.92%
1159	PLANT - PROD,TRANS,DIST&GEN	P101P	100.00%	95.08%	4.92%
1160	O&M - PROD,TRANS,DIST,CUST ACCT&CSIS	SUBEX	100.00%	95.24%	4.76%
1161	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	RELAB	100.00%	95.70%	4.30%
1162	LAB - ALL LABOR WITHOUT 925-6 "CIRC"	LABOR	100.00%	95.17%	4.83%